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DRUG & CHEMICAL MARKETS

Established 1914

A Weekly Business Paper and Prices Current on
Chemicals, Drugs, Colors, and Aromatics

VOL. XVI

NEW YORK, JANUARY 7, 1925

No. 1

DYESTUFFS

INTERMEDIATES

PHARMACEUTICALS

Calco

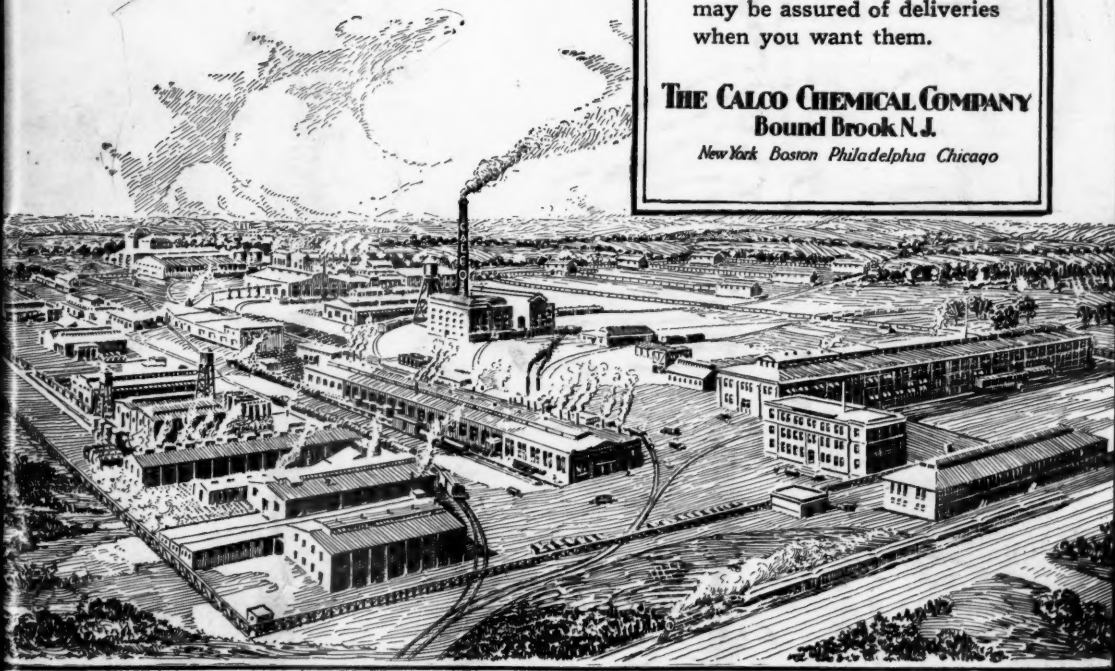
A SUGGESTION

Steadier trade conditions, with a necessarily increased demand for basic commodities, are expected with the New Year.

We suggest that you plan your purchasing so that you may be assured of deliveries when you want them.

THE CALCO CHEMICAL COMPANY
Bound Brook N. J.

New York Boston Philadelphia Chicago



In This Issue { *Mabee on Chemical Freight Rates*
Prohibition and the Extract Business

Phenol

U.S.P.

Although the specifications of the United States Pharmacopoeia provide for Phenol a melting point of $39^{\circ}\text{--}41^{\circ}\text{C}.$, Monsanto Phenol melts above $40^{\circ}\text{C}.$ This high melting point is an indication of its purity.

Manufactured primarily for our own manufacturing requirements Monsanto Phenol meets rigid self-imposed standards, which are materially above the ordinary market requirements.

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112 lb. destructible drums crated
250 lb. destructible drums crated

and larger drums for the manufacturing consuming trade for —

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NEW YORK

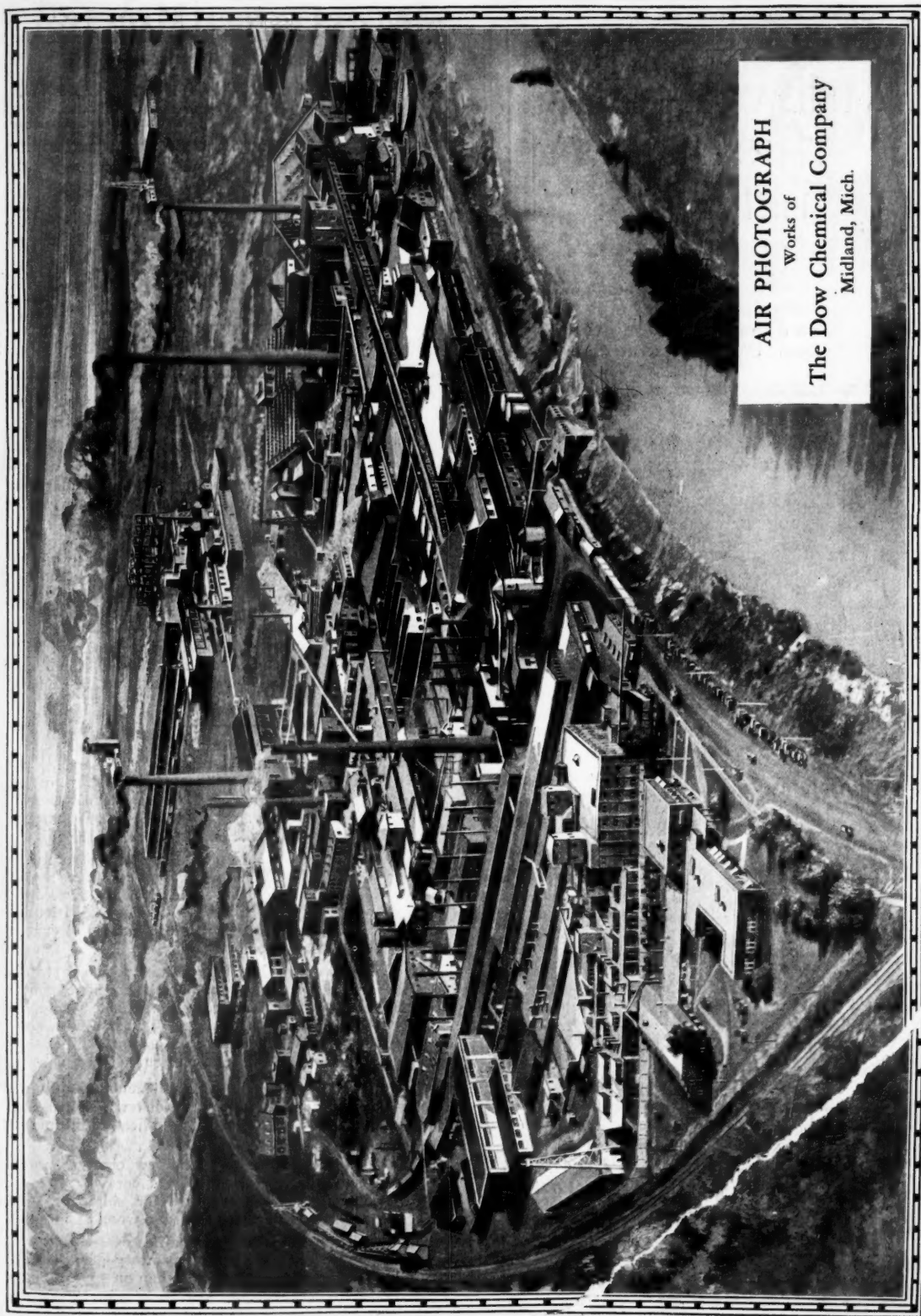
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We also offer for prompt shipment from New York Stock, prime quality Pale Cresylic Acid 97-99% manufactured by The Graesser-Monsanto Chemical Works, Ltd., of Ruabon, N. Wales.

Your inquiries are solicited.

MONSANTO





AIR PHOTOGRAPH
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The Dow Chemical Company
Midland, Mich.

INDANTHRENE THIO-INDIGO HELINDON HYDRON

and other vat dyes, stock
and importations direct
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DRUG & CHEMICAL MARKETS

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VOLUME XVI

No. 1

The Week in Brief

News

Flavoring extract manufacturers give their views on the effect of prohibition on the supply of industrial alcohol and the effect of the high price of vanilla beans on the extract industry.

German exports of chemical and pharmaceutical products during October were 18 per cent above the average monthly exports from January to October. Exports of heavy chemicals, including acids, were 19 per cent above the monthly average. Imports of fertilizers increased surprisingly.

The sales of dyes during the first nine months of 1924 were 47,200,000 compared with 64,500,000 pounds in 1923. The 1924 sales were valued at \$24,300,000 against \$36,50,000 in 1923.

Markets

Market for heavy chemicals remains quiet and prices are generally steady. Oxalic acid is higher, owing to increased duty. Prussiates continue firm. Copper sulfate is holding at advance. Barium salts unchanged. Arsenic continues dull. Sodium nitrate higher.

Intermediates continue quiet. Ortho-nitrotoluene higher. Ortho-toluidine also advanced. Cleve's acid easier. Naphthionic acid lowered. Acid H down. Aniline oil steady. Dimethylaniline unsettled. Diethylaniline very firm. Crudes quiet but steady. Benzene unchanged. Phenol weak. Pyridine quiet.

Linseed oil higher for Jan.-Feb. Chinawood oil steady. Cottonseed oil firm. Vegetable oils continue generally strong. Animal oils strong with makers sold up. Tallow firm. Degras unchanged. Oleo oil lowered. Stearic acid and red oil firm at advance. Fish oils in better request with quotations generally unchanged.

Fine chemicals are generally in small demand, although active business is reported in codliver oil, mercury, and formaldehyde. Bay rum is quiet. Santonin is firm and active. Menthol is steady.

Essential oils are firmly held, and few changes noted. Oil peppermint is still strong. Oil caraway is easy. Oils orange and lemon are firm for shipment. Oil Ceylon citronella is firm. Oil cedar wood is in small supply.

Crude drugs are quiet owing to inventory period. Cascara sagrada is stronger on Coast than on spot. Candelilla wax is higher. Spanish saffron is in better supply. Rhubarb root is scarce. Ergot is firmly held.

MATHIESON

Liquid Chlorine - Caustic Soda - Soda Ash
Bleaching Powder - Anhydrous Ammonia
Modified Virginia Soda - Bicarbonate of Soda

A Remedy For One Dye House Trouble

ONE of the many possible sources of trouble in the dye house is the use of improper alkalis—special alkali mixtures which are seldom uniform in strength and often of unknown or uncertain composition.

For this reason the up-to-date dyer is inclining more and more to the use of straight 58% Soda Ash. Being a standard basic commodity, Soda Ash has a definite known composition and a published market value. With Mathieson 58% Soda Ash in his dye-bath formulas, the dyer is working with absolutely uniform alkali and can eliminate at least one source of trouble.

In many cases where the so-called modified sodas are being used, the change to straight 58% Soda Ash also brings with it an immediate and substantial saving in alkali costs. For example, in preparing sulphur colors one pound of Soda Ash will do the same work as two pounds of modified soda. The desired results are obtained with half as much straight 58% Soda Ash and at less than half the previous cost.

Our technical staff will be glad to demonstrate these facts at any time to interested textile men.

The MATHIESON ALKALI WORKS Inc.
25 WEST 43rd STREET NEW YORK CITY

PHILADELPHIA
PROVIDENCE

CHICAGO
CHARLOTTE

Deal Direct with



the Manufacturer

Call A Chemist!

Not long ago one of our customers wrote us that he was having trouble with his Chloride of Alumina. His case was urgent because he had but a limited time in which to complete a large order for 18-ounce worsted fabric. An inspection of the cloth after it had passed through the Chloride of Alumina solution revealed a greenish cast in the reds of the pattern.

An analysis of the Carbonizer did not solve the problem and our representative called at the customer's mill to make an investigation. He took several samples of the fabric and submitted them in turn to the action of the Carbonizer at varying degrees of

acidity. These experiments showed that the greenish cast to the reds was due to deficient acidity in the carbonizing solution. Because of a selective absorption of acid by the wool, an "end to end" shading of the goods resulted from the acid deficiency. The tests also made quite evident what degree of acidity was necessary to give the correct color.

In order to realize the required conditions in actual operation we recommended the installation of a storage tank and a simple equipment for replenishing the soaking vat. By this means a solution of Carbonizer of uniform acidity and strength was assured.

For years we have been solving chemical problems in connection with the manufacture of industrial chemicals. Our research department, with unlimited laboratory facilities, is studying them every day. Our whole organization welcomes an opportunity to cooperate with consumers of industrial chemicals in problems involving their use.

MERRIMAC CHEMICAL CO.

148 STATE STREET

BOSTON, MASS.

DRUG & CHEMICAL MARKETS

VOLUME XVI

NEW YORK, JANUARY 7, 1925

No. 1

U. S. DYE OUTPUT LESS IN 1924

Inactivity in the textile industry is given as the principal reason for the decline in sales of dyes during the first nine months of 1924 compared with sales during the same period in 1923. Many other causes, however, contributed to the decreased output. It must not be forgotten that the automatic reduction in the ad valorem duty from 60 to 45 per cent on dyes and finished coal tar products and from 55 to 40 per cent on intermediate products was anticipated by consumers who delayed purchasing until after Sept. 22, in expectation of lower prices. Manufacturers reported to the Tariff Commission that keen competition developed during the year among domestic producers, and the total value of sales was thereby seriously affected. Increased imports had the effect of reducing the sales by American companies making colors similar to those imported.

A feature of the Tariff Commission's report which is interesting to consumers, is the average price of dyes covering the years since 1917, when \$1.26 per pound was paid, while in 1924 the average was 51 cents per pound, less than half. In 1923 the average price was 56 cents during the first nine months of the year. The price during twelve months of 1922 averaged 60 cents per pound, and during 1921 the average was 83 cents, indicating the improved methods, greater efficiency in manufacturing and closer adaptation of products to the needs of the consuming industries.

Nearly all companies felt the general depression in the textile trade and the part-time production in other lines, but a few manufacturers gave special attention to vat dyes and other more expensive colors, and the value of their output in 1924 was greater than in 1923. Whether prices will go lower under increasing German competition is the problem facing the industry. Owing to higher labor costs and advances in many raw materials, further reductions are hardly possible without actual loss to a majority of the domestic producers. Should a price war be started by German agents in an effort to recover their pre-war dye trade, the results would be disastrous.

FOUNDATION OF INDUSTRY

American energy, American productive power and American ingenuity are shown in the records of exports which illustrate how even nature's gifts to certain countries may be transplanted to new zones, new climates and new soils and be made to cater to the wants of an enterprising people. The United States exports fruits which were native to

tropical countries, owing to a judicious use of fertilizers. We export copper to countries that produce vast quantities, but this is largely due to the smelting and refining facilities in the United States, says the National City Bank of New York, in its monthly bulletin. Prunes, oranges and raisins, which we formerly imported, are now exported to the value of twenty million dollars annually, and again the fertilizer and insecticide industries must be given credit for making fruit growing possible on the scale now conducted. At one time the United States depended upon other countries for petroleum by-products. Today they are made in vast quantities in this country and exported to oil producing countries on the Continent and to Mexico. American enterprise opened the door of opportunity, but the chemical industry supplied the ways and means, and is truly the foundation on which all industries are built.

WHAT HOPE OF LOWER PRICES?

To anyone interested in a comparison of wages with the cost of living the report of the National Industrial Conference Board, covering paper manufacturing and printing, is valuable as illustrating how such statistics are worked out, but the conclusion that wages have doubled and the cost of living has increased less than two-thirds in the last ten years is not convincing. The premise upon which the finding is based is "the power of a dollar in 1914 in purchasing what are held to be the needs of a family in differing quantities of food, shelter, fuel, light and sundries compared from month to month and year to year with the changing prices." Using this general principle as a measure of prices it was found that the cost of living had advanced about 60 per cent.

Living standards have changed materially since 1914. To be an accurate measure, the articles purchased in 1914 must be bought in the same proportion each year in the decade under consideration. It is evident to anyone that the standard of living for the wage earner is higher today than ten years ago. Soon after the war began and wages jumped, he began to buy better clothing, better underwear, better food, and before the Armistice was declared, he owned an automobile and was riding to work and taking his family for an outing on the road on Sunday. In a small town in New Jersey, a dealer in cheap dry goods found his business dwindling and upon inquiry learned that his former customers, who were employees of a neighboring factory, were buying silk shirts and expensive underwear in nearby cities. He immedi-

ately laid in a stock of high priced goods and his customers returned.

Comparisons are odious when personal, and they are inaccurate when made the basis of industrial statistics. The cost of living in 1914 has no relative value when compared with the cost of living in 1924, on account of the very obvious differences in the goods and food purchased by the wage earner before the war and now. Many factories have been running on part time for several years. What benefit does the worker obtain if his rate of wages is doubled, but he is employed only half time? We are not arguing for an increase in wages. We believe labor's condition has been improved vastly, but the only deduction from a comparison of cost of living and wages in 1914 with 1924 that seems logical is that prices are pretty sure to remain high, so long as the present standard of living is maintained. In the chemical industry wages have advanced and there is no apparent prospect that they will be lowered in the near future. Yet the prices of chemical products are not advancing in proportion to the costs of production.

THE 1925 "DRUG & CHEMICAL MARKETS"

With this issue of DRUG & CHEMICAL MARKETS, a new and revised section has been added in the form of a series of market reports on "Miscellaneous Raw Materials," beginning on Page 20. This new department supplants the section formerly headed "Chemicals for Consuming Industries" and contains reports on all miscellaneous groups of products not found in the regular market reports on heavy chemicals, fatty oils, and dyestuff intermediates. This new section not only covers all products formerly covered by "Chemicals for Consuming Industries" but new items have been added and the whole reclassified to avoid repetition. A complete chemical and allied raw material market service for textile, rubber, and paper mills, for glass plants, tanneries, fertilizer and insecticide mixers and distributors, and other consuming industries, is the broadened scope of the 1925 DRUG & CHEMICAL MARKETS.

To accommodate additional news, market reports, feature articles, and advertising, the size of DRUG & CHEMICAL MARKETS has been increased with this issue to 84 pages, the largest regular edition yet to be published. Through 1925, a series of commercial and market articles will be published on subjects of live interest,—standardization of bottle sizes as a money saver for the drug manufacturer, how and when to use drawbacks, the newer accelerators, freight rates and the chemical consumer, the employer and group life insurance, the use and properties of cyclohexanol, marking of imported articles, world distribution of santonin, chemicals in leather and textile costs, ten years under the Harrison Act, and many others of a similar nature.

Accuracy, honesty, fearlessness,—these will continue to characterize the bigger and broader, yet concise and terse, DRUG & CHEMICAL MARKETS of 1925.

Ten Years Ago

From the Jan. 6, 1915, issue of "Drug & Chemical Markets":

"In sympathy with the marked advance in carbolic acid in the last month or so, the price of synthetic wintergreen oil has been advanced to 75c, although it is obtainable in odd lots at 65c in certain quarters.

"Saccharin Corporation, London, reduced its price on saccharin to the figures at which it stood before the war started, 25 shillings per pound for 550 strength, on the last day of the year.

"Reports from Washington state that there is not likely to be any change in the decision of the Revision Committee of the United States Pharmacopoeia in the matter of adopting the German standard for the form of bichloride of mercury tablets.

"General Chemical Co. has marked up bichloride of tin to \$10 per hundredweight. The advance reflects a corresponding increase noted in the London market because of short stocks and insistent demand.

"Nearly a million pounds of sulfuric acid in excess of the amount in 1913 was shipped from the United States during the first ten months of this year, according to Government figures.

"The London Board of Trade committee on aniline dyes has issued a circular to those interested in the dye and allied trades regarding the scheme for increasing the manufacture of aniline dyes in England."

A suit for an injunction to prevent Frank Castro of Oakland, Cal., from selling bleaching water under a label similar to one used by San Francisco Alkali Works has been filed at Oakland. The action specifies that Castro has been making fraudulent use of a label similar to the trademark of the San Francisco company, with intention to deceive the customers of San Francisco Alkali Works. Castro's bleaching water is claimed to be inferior in quality to the product of the alkali works and is sold at a lower price, thereby damaging the company's business. The company demands that Castro be compelled to make an accounting of his profits.

Anderson Chemical Co., Wallington, N. J., has been taken over by Merrimac Chemical Co., Boston. The Anderson company will continue to operate under its present name, but with a new set of officers.

A REVIEW OF 1924

A review and analysis of the markets of 1924 for chemicals, drugs, essential oils, fatty oils, dye and tanstuffs, and allied products,—a review in charts and figures—will be published in the Jan. 21 issue of DRUG & CHEMICAL MARKETS. A year ago, DRUG & CHEMICAL MARKETS was bearish on chemical and intermediate prices for 1924, but bullish on essential oils and drugs. The happenings of the year worked out just about as anticipated in the annual review number twelve months ago. This year, DRUG & CHEMICAL MARKETS is bullish both on business and prices for 1925. Read the issue of Jan. 21 and find out why.



Industrial Chemical

SECTION



Freight Rates and the Chemical Industry

A Study of the Eastern Class Rate Investigation and the Status of Chemical Transportation

By HARRY M. MABEE

General Traffic Manager, of the Mathieson Alkali Works

THE freight rate structure of this country is the result of many years growth and careful adjustment, and changes therein are only made after painstaking consideration of their effect upon the structure as a whole, because every rate has a direct effect upon business. Ordinarily, changes are confined to individual rates, or, at most, the readjustment affects a particular locality or commodity. Rarely is it proposed to make a drastic change in all the freight rates in any large section of the country. There is now before the

Interstate Commerce Commission, a proposal which will certainly change, and may revolutionize, the whole freight rate structure of the most important industrial section of the United States; one which, as at present outlined, would particularly work to the disadvantage of the chemical industry as a whole. When the hearings are over and the Commission hands down its decision, the bases of all the freight rates, in which that part of the country East of the Mississippi and North of the Ohio-Potomac Rivers, are interested, will be fixed for an indefinite period; possibly, in effect, for all the future.

Freight rates, or the price for which the carriers sell their most important service to the public, have a most intimate relation to the welfare of every inhabitant of this Country; it may well be said that freight rates have had a controlling effect upon its remarkable growth in industry and manufacture, upon the development of natural resources, upon the location of tremendous and varied industries, and upon the growth of great cities and communities. Freight rates are undoubtedly a prime factor in determining the commercial practicability of developing a natural resource, in fixing the location of a factory. Many industries have chosen their location, relying upon a guarantee, express or implied, of the carrier serving them, that they could depend upon the stability of the rate structure in effect or to be made effective by that carrier. Such a guarantee, unfortunately, has no permanent value. A shipper must, himself, fight for his own interests. Our present rate structure, as it has developed

since the beginnings of our railroads, has made mass production commercially possible, and mass production has made this nation paramount throughout the world.

Fundamentally, a railroad, privately owned, is not different from any other commercial enterprise for gain. The railroad produces transportation, which it sells. Its public-service character, however, removes it from the operation of ordinary business laws, and by statutory regulation, divests it of the right to say how little, or how much, it may charge for the service it sells. This

and further regulatory powers are principally vested in the Interstate Commerce Commission, as defined in the Transportation Act.

The beginning of the rate structure, and much of its development, has been aptly described as being the result of the practice of the railroads to charge "What the traffic will bear"—a much maligned phrase, but defining a practical policy, which has yet to be proven unsound economically or commercially; checked, as in any business, by the law of supply and demand, by competition, and moreover, in the case of the carriers, by statutory regulation and the supervision of governmental agencies. Under such a rate structure, speaking in general terms, has the industry of this country located itself, and developed.

Important changes, almost revolutionary in their effect, are taking place in this rate structure, because of the more than trend towards the making of freight rates which are almost mathematically predicated upon the mileage haul involved. Mileage, of course, has always been a prime factor in the making of a freight rate; here it becomes the factor which is absolutely controlling.

Some of the underlying causes of this trend may be summarized as being (a) the translation of the will of the people, (or a majority of their duly elected representatives) into law, that any freight rate which did not preserve to a community, the geographical advantage of its location, as to the railroads serving it, was, prima facie, discriminatory; (b) the Fourth Section Rule, that a rate for a longer distance which was lower than a

Freight rates can make or break any industry. The expression "position is everything in life" is no more apt than "location is everything in industry", for only with a good location and a favorable freight rate to the big consuming markets, is mass production possible. Natural resources without shipping facilities and favorable rates, are no resources. Even those industries which to-day are favorably located, may be cast out into the cold to-morrow by a change in the rates for transporting their products.

Harry Mabee who is general traffic manager for one of the largest American alkali producers, and chairman of the Traffic Managers' Council of the Associated Industries of New York State, has followed closely the present Eastern Class Rate investigation, and knows the effect which freight rate changes will have on the chemical and chemical consuming industries. As one of the foremost traffic men in the industry, his analysis of the freight rate situation is authoritative.

Mr. Mabee's study of the freight situation will be continued in subsequent issues of DRUG & CHEMICAL MARKETS.

corresponding rate for a shorter distance to an intermediate point, was unlawful, unless specifically permitted by the Interstate Commerce Commission (and Congress is now being urged to make no exceptions to this rule possible); (c) the increasing difficulty of a railroad, because of the above mentioned Fourth Section rule, the route of whose line to a given competitive point is circuitous, to meet the rates of the short line to that point, without proportionately reducing its normally reasonable rates to the intermediate non-competitive points on its own line; (d) the statutory delegation of power to the Commission to make rates for the railroads, as expressed in the Transportation Act—"so that carriers as a whole (or as a whole in each of such rate groups or territories as the Commission may from time to time designate) will, under honest, efficient and economical management and reasonable expenditures for maintenance of way, structures and equipment, earn an aggregate annual net railway operating income equal, as nearly as may be, to a fair return upon the aggregate value of the railway property of such carriers held for and used in the service of transportation; Provided, That the Commission shall have reasonable latitude to modify or adjust any particular rate which it may find to be unjust or unreasonable, and to prescribe different rates for different sections of the country."; (e) The inspired tendency towards the consolidation of the railroads into comparatively few great systems, which will, apparently, result in loss of competition, less long, competitive mileage hauls; less necessity for competitive rate making, because one system will have no particular interest in any one locality, and, having competing industries upon its own line, will have no motive in furthering the interests of any one of its industries, being sure of such tonnage as may move.

Cannot Deviate From Rates

The law provides that the charge for any service performed by a carrier must be specifically published in the form of a tariff, filed in due season with the Interstate Commerce Commission, and open to the inspection of the public; and that no carrier may deviate from its tariff rates, so published.

Manifestly, to show in tariff form a specific rate for every article of commerce, is impracticable. Therefore, all the articles are listed in the freight "Classification", which, using a small number of classes, assigns each to a specific class. Recognizing different transportation conditions, the whole Country is sub-divided into three Classification Territories (1) the "Official",—embracing roughly, the great industrial section East of the Mississippi River and north of the Ohio-Potomac Rivers; (2) the "Southern"—which is that section East of the Mississippi River and South of the Official Classification Territory; (3) the "Western" which covers the Country West of Chicago and the Mississippi. These three Classifications, published in a single issue which is called the "Consolidated Classification" underlie and control the application of every interstate freight rate on every railroad; and the rates which the Classifications wholly control, and of which it forms the key, are called "Class Rates" because no specific article is named therein, the rates being shown in Scales embracing all classes.

Six Major Commodity Groups

The Official Classification, governing in the Official Classification Territory, as described above, divides all commodities into six major classes, which are segregated for application on less than carload shipments, or on carload shipments, as the case may be, and are num-

bered 1, 2, 3, 4, 5, and 6. It also specifies the minimum weight which will entitle a shipment to the carload rating. Class rate tariffs subject thereto ordinarily provide rates for these six classes. Subordinate classes have been provided to care for peculiar conditions, some multiples of first class, the others definite percentages of the second, third and fourth classes.

Essentially, it is a classification of six classes, and it has been so constructed ever since 1887, when the first issue was published. All of these classes are applicable, at times, to carload shipments; all but the sixth, to less than carload shipments. The first class grades down to the sixth, the lowest rated class.

Greater Cost of Less Carlots

Less than carload shipments are assigned to a higher class than corresponding shipments in full carloads. The underlying theory is that the less than carload shipment is handled by the carrier at a much greater proportionate cost than the carload. These costs are apparent; for the less than carload alone, the railroad erects freight houses, at its expense receives, weighs, trucks and loads it in a car, rates and way-bills it individually, handles it in an expensive train service, and at destination, at another freight house, does the same work. With present day costs of real estate and labor, these costs are tremendous; in the great cities, appalling.

On the carload shipment, on the contrary, all the railroad does is furnish the car, and much of the time literally do no more than haul it, in heavy tonnage through trains. It is loaded by the shipper, on his own siding and property, at his own expense, and unloaded in like manner at destination.

Relation of Cars and Less Cars

Changed costs and higher levels of freight rates have attracted widespread attention to the question of the proper relation of rates upon less than carload shipments and those applying against carloads. It appears certain that serious attention must be given the equities of the problem; it would not be surprising if, finally, an entirely different set of rates were applied on less than carloads and carloads—the services rendered being so apparently dissimilar.

Prior to the issuance of Official Classification No. 1, April 1, 1887, it is interesting to notice that, New York to Chicago and the west, four numbered classes, with one lower "special" class, prevailed; while the East-bound rates were divided into "twelve or thirteen classes, which embraced the heavier or bulk freight, carried mainly in carload quantities from the Western centres to the Seaboard", while the Westbound Classification "provided almost exclusively for package freight, usually transported in small or less than carload shipments." In the construction of class rate scales, the application of which is governed by the Classification, the relationship of the classes one to the other is of evident importance, as it governs the measure of the rate to be assessed upon a given shipment.

But little evidence is on the records of the reasons for the relationship of classes to each other. It may, fairly, be assumed that originally the figures were made arbitrarily; that later adjustments were the result of averages and compromises, possibly worked out from some specific rates upon some specific tonnage movements,—the carriers bearing in mind, primarily, the need of avoiding any decrease in their revenue on some important commodities. Some such rate may, therefore, have been fixed as a specific class, and others related

thereto. Examples of variances found in class relationships are more clearly shown in the following table:

	Classes	1	2	3	4	5	6					
Within Trunk Line Asso.												
Territory:	(%100	85	77.5	51	42	40						
*B. & O.R.R. Scales.....	(%100	85	75	51	43.5	34						
	(%100	83.4	73	49.5	41	33						
*C. & O. Ry.	(%100	87	67	44.5	40.5	25						
	(%100	85	68	55.5	40	27						
*D. & H. Co.	%100	82	68	53	47	40						
*D.L. & W. R.R.	%100	88	72	54.5	41	41.5						
*Erie R.R.	%100	88	72	54	41	41.5						
*L.V.R.R.	%100	81	42	53	37	34						
	(%100	82	65	53	42	35						
	(%100	82	62.5	48	37.5	30						
	(%100	82.5	68	54.5	39	30.5						
	(%100	83.5	65	48.5	38	29						
*N.Y.C.R.R.	(%100	82	64	48	37	32						
*W.S.R.R.	(%100	83.5	68	51	39	30.5						
	(%100	81	64.5	49	38	32						
	(%100	83.5	65	48.5	38	29						
*N. & W. Ry.	(%100	86	69	54	37.5	31						
	(%100	86.5	69	48	39	32						
*Pa. R.R.	(%100	78	62.5	45	41.5	37.5						
*P. & R. Ry.	(%100	84	68	49	43.5	41.5						
*Vgn. Ry.	(%100	86	69	54	37.5	31						
	(%100	86.5	69	48	39	32						
*W. Md. Ry.	(%100	85	75	51	43.5	34						
	(%100	79.5	66	51	41	34						
†B. & O.R.R.	(%100	86	69	47.5	41	33						
†N. & W. Ry.).....	(%100	80	60	48	39.5	33.5						
†Vgn. Ry.	(%100	80	60	47	40	33						
†Pa. R.R.	(%100	86	65	45	43.5	41						
	(%100	81	75	58.5	56.5	47						
*—100 miles average												
†—500 miles average												
Chicago-N. Y. Scale	(1886)	100	86	50	46.5	—	—					
(Carriers)	(1887)	100	86	66.5	46.5	40	33					
	(1924)	100	87	67	47	40	33.5					
†C. & O. Ry.	(%100	87	66	44.5	36.5	30						
C.F.A. Class Scale												
N.E. Class	100	85	67	50	35	28						
(Prescribed by I.C.C.)												
Proposed by Carriers	100	85	67	50	35	28						
(1924)												
Other Class Scales												
	Classes	1	2	3	4	5	6	A	B	C	D	E
Western Scale												
(R.R. Admin.)... %100		85	70	60	47	—	51	40	30	25	20	
Southern Scale												
(R.R. Admin.)... %100		86	76	64	52	44	35	40	30	25	—	
(So. West. Scale... %100		85	70	60	48	—	52	40	35	30	25	
(48 ICC, 379)												
Nebraska Scale ... %100		85	70	60	45	—	50	35	30	25	17	
(40 ICC, 201)												

Most evidently, some well reasoned relation should exist between the Classes, within territories. The major problem to be preconsidered in making the change over, is where to begin the adjustment. If the Classification has assigned an article to fourth class under an existing class rate relationship, it certainly had some rate basis in mind when applying fourth-class.

If, therefore, by making a change in the relationship of classes, in the interests of uniformity, the fourth class rate increases ten, or twenty, or thirty per cent, with no corresponding change in the Classification, or even consideration of a change, then the uniformity in relationship phrase, but cloaks an arbitrary advance in rate.

For the making of the actual rates, the railroads, for obvious reasons, have likewise divided the Country into several rate territories. This was brought about by a process of evolution, recognizing the similarity of conditions in a certain section of the country, the effect of rates of one line upon those of another in the same territory, and the defensive value of a coordinated viewpoint. In these territories, in some cases, the carriers individually publish, under their own name, the rates agreed upon in common; in others the rates are published by a joint agent, acting for the carriers as a whole in that particular territory.

The principal rate territories are outlined below:

The Trunk Line Association Territory, embracing, practically, New York State, New Jersey, Delaware,

Maryland, Pennsylvania, West Virginia, the Northern half of Virginia.

The New England Freight Association Territory, which comprises all New England.

The Central Freight Association Territory, which extends west from the Buffalo-Pittsburgh Line (the Western boundary of the Trunk Line Territory), to the Mississippi River. It is bounded on the South by the Ohio River, very nearly, and, on the North by (approximately) the Illinois-Wisconsin State Line and the Great Lakes.

We have, therefore, three rate territories (and those the most important industrially) within one Classification Territory—the Official; that differences exist in rate making conditions, is evidenced by the railroads' establishment of these separate rate territories.

The important point to be noted with respect to the Official Classification Territory, embracing, as it does, the Central, Trunk Line and New England rate territories, is that, for a long period of time, during which great communities and industries have been established and developed, through class rates have been in effect to, from, and between every station in these rate territories.

The other rate territories, lying to West and South, need only be mentioned as being dissimilar, because, for one thing, between these territories and those above defined, no comprehensive through class rates are in effect. In other words, within the Official Classification Territory, the boundaries of the three rate territories have no direct effect upon interterritorial rates; on the contrary, the Official Classification boundary has the effect of making the rate, between a point beyond it and one within it, practically a combination of the local rates to and from the boundary point. Exceptions exist, but the tendency is prevailing.

It is therefore evident that any general change in the whole class rate structure, within any given territory, will inevitably affect not only the rate between stations within that territory itself, but the rates to and from every station in that territory and every other station in every other rate making territory in the country.

With the Class Rate Tariff, and the Classification governing it, a rate will be found which is lawfully in effect on every article offered for transportation. But this rate, so effective, results from a most broad treatment of the facts, as a whole. Local conditions, competition with water or other means of transportation, peculiarities in marketing, special requirements or views of a particular railroad actually handling an individual commodity on its rails, require that provision be made to change the application of the Classification on specific instances, with a resulting change in the freight rate. The two important means of accomplishing this result are the publication in tariff form of "Exceptions to the Classification" or "Commodity Rates." Export, import, and proportional rates also are used; their purpose is self-apparent from their descriptive names, and they need not be further considered here.

Originally each railroad published "Exceptions to the Classifications." This is still the practice in Trunk Line Association territory, where the individual roads publish their own tariffs individually, as distinguished from the lines in Central territory, where the Central Freight Association publish tariffs for all the carriers, jointly. This tariff means that the issuing road does not agree with the Classification, on some specific points, as to which the Exception supersedes the application of the Classification itself. When an Exception changes the

(Continued on Page 24)

DECIDES AGAINST KUTTROFF, PICKHARDT**Court of Customs Appeals Upholds Appraisers In Dye Decision***(Special to DRUG & CHEMICAL MARKETS)*

Washington, D. C., Jan. 7.—Kuttruff, Pickhardt & Co. lost their appeal from the United States Board of General Appraisers to the United States Court of Customs Appeals in connection with the importation of dyes in Docket 2,444. The decision was rendered by Presiding Judge Graham. The firm originally protested that certain dyes were dutiable only at 60 per cent, and not the 7 cents per pound additional imposed by Paragraph 28 of the Tariff Act of 1922. The Board of General Appraisers overruled the protest of Kuttruff, Pickhardt & Co. and the judgment of the board has been affirmed by the Customs Court in a decision just rendered.

The dyes imported by Kuttruff, Pickhardt & Co. included four separate entries. The first of these, according to the record, was on Sept. 27, 1922, and the last on Feb. 21, 1923.

"We are of the opinion the construction argued for the Government is a proper one," says the opinion of the court. "Paragraph 28 plainly provides in its first section, that merchandise of the character of the imports in this case shall be dutiable at the rate of 45 per centum ad valorem and 7 cents per pound. Following this, in the paragraph, are various provisos; the first provides for an ad valorem duty of 60 per centum for the period of two years following the passage of the act, doubtless for the purpose of giving protection to the domestic dye and color industry during its period of establishment. The third proviso, the one in question here, provides that the specific duty at 7 cents per pound shall be based on standards of strength to be established by the Secretary of the Treasury. The sixth proviso is to the effect that these standards of strength shall be based upon the strength of similar articles in ordinary commercial use in the United States prior to July 1, 1914. It was plainly the intent of Congress by this paragraph to protect the domestic dye industry. This could not be fully done by a specific duty on each pound of imported product unless regard was also had to the degree of strength and concentration of the importation."

CANADIAN DYE IMPORTS LESS THAN IN 1923*(Special to DRUG & CHEMICAL MARKETS)*

Toronto, Canada, Jan. 7.—Imports of dyeing and tanning materials into Canada during October were valued as follows: From Britain, \$18,867; United States, \$209,010; other countries, \$57,321; total, \$282,198; against imports in October, 1923: From Britain, \$10,866; United States, \$220,333; other countries, \$78,093; total, \$309,292.

Imports of aniline and coal-tar dyes included in the above were as follows: From Britain, 14,706 lbs., value \$7,100; United States, 85,886 lbs., value \$91,211; Germany, 34,972 lbs., value \$41,667; Netherlands, 2,470 lbs., value \$3,211; Sweden, 4,400 lbs., value \$2,065; Switzerland, 8,141 lbs., value \$7,647; other countries, 5,060 lbs., value \$1,837; total, 155,635 lbs., value \$154,738; compared with imports in October, 1923: From Britain, 22,201 lbs., value \$8,836; United States, 161,312 lbs., value \$104,024; Germany, 52,826 lbs., value \$38,214; Netherlands, 19,315 lbs., value \$11,908; Sweden, 22,438 lbs., value \$7,422; Switzerland, 22,326 lbs., value \$13,281; other countries, 700 lbs., value \$421; total 301,118 lbs., value \$184,106.

GERMAN CHEMICAL EXPORTS INCREASE**Salts and Acids Shipped in October Were 18 Per Cent Above Monthly Average***(Special to DRUG & CHEMICAL MARKETS)*

Washington, D. C., Jan. 7.—Germany's exports of chemical and pharmaceutical products, colors and coloring materials, in October amounted to 205,260 metric tons, or 18 per cent above average monthly exports during the ten months, January to October, inclusive, 1924, according to advices to the Department of Commerce from Trade Commissioner William T. Daugherty, Berlin. Similarly, imports showed a considerable increase, to 101,305 tons, or 64 per cent above the monthly average for this period of 1924.

The largest export increase, quantitatively considered, was registered in October in Group A, the chemical bases, salts, acids, and other heavy chemicals, n.e.s., to a total of 190,305 tons, or 19 per cent above the monthly average. Exports of artificial fertilizers, not including potash, were increased in October to 4,222 tons, or almost 65 per cent above the monthly average.

The most striking increase in imports in October was of the artificial fertilizers. This was particularly true in the case of Thomas meal, 83,627 tons of which were imported in October, chiefly from Alsace-Lorraine and Luxemburg steel mills. These imports are of course calculated to offset the phosphate fertilizer shortage here, consumption of P_2O_5 in the fertilizer year having declined to 167,000 tons, against 630,000 tons in 1913-14.

SELL BUTTERWORTH-JUDSON PLANT JAN. 21

Butterworth-Judson plant at Newark, N. J., is to be sold at auction on the premises under direction of the receivers, Thomas G. Haight and Henry G. Atha, at noon, on Wednesday, Jan. 21, by Joseph P. Day, auctioneer. The plant has about 1,700 ft. frontage on the Passaic River and Newark Bay. It is located in the unrestricted district of Newark and has as immediate neighbors other large plants, most of them chemical. The property is intersected by the tracks of the Central R. R. of New Jersey, Newark Branch, and lies within a few hundred feet of the Lincoln Highway, so that it is within easy trucking distance of Newark or Jersey City. New York City may also be easily reached by way of the new Hudson River Vehicular Tunnel, nearing completion, from which it is proposed to construct a new automobile highway thirteen miles in length, from Jersey City to Newark and Elizabeth. This new road will cost approximately \$12,000,000 and is scheduled for completion when the tunnel is opened in 1926.

The Butterworth-Judson property occupies about 77 acres and comprises a number of buildings with several hundred thousand feet of floor space. A fully equipped sulfuric acid plant is now in operation on the premises. The property will be offered, first in about nine separate parcels, then as a whole. It will be sold to the highest bidder.

The Pioneer Magnesium Chloride Works of Khargoda and Bombay which was instrumental in launching this industry in India during the war, has appealed to the Indian Tariff Board, which is now holding regular sittings, for a protective tariff on German-made magnesium chloride of 200 per cent in order that Indian concerns manufacturing this product may compete on equal terms with European products, Assistant Trade Commissioner E. G. Savine reports.

B. W. Sidwell, formerly secretary-treasurer of Gypsolite Co., has been promoted to supervisor of plants of Universal Gypsum Co..

WHO'S WHO— in the Chemical Industry

Oscar L. Biebinger, secy., Mallinckrodt Chemical Works, St. Louis. Born, St. Louis, Mo. Mar., Nettie Lee Luther, St. Louis, Feb. 8, 1883. Educat.: St. Louis private and public schools. Business: Entered business 1877; with Mallinckrodt Chemical Works since 1888; secy. Mallinckrodt Chemical Works, 1893 to date. Member: Noonday Club, Bellerive Country Club, Sunset Hill Country Club. Hobby, golf.

Leonard W. Cronkhite, pres. and treas. Leonard W. Cronkhite, Inc. Born, Dec. 11, 1882, Moulmein, Burma. Mar., Orpah G. Brewster, Wellesley, Mass., 1917. Educat.: Mass. Institute Technology, Brown Univ. Ph.B. 1905, Uni. Oxford B.Sc. 1908. Business: Treas. Industrial Starch Co. and Leonard W. Cronkhite Co. 1908; treas. Samoset Chocolates Co., 1916-1920; treas. Cronkhite Co., 1919-1921; pres. and treas. Leonard W. Cronkhite, Inc., 1922 to date. Public and War Service: Treas. New England Sanatorium, Inc.; member, Sharon Sanatorium Corporation; Director Soc. for Elimination of Economic Causes of War; during war Special Agent Dept. of Labor; Regional Priorities Advisor War Industries Board. Member: Alumni Assn. Amer. Rhodes Scholars, pres.; Delta Upsilonon Fraternity; Phi Beta Kappa; Technology Club (N.Y.); Boston Chamber of Commerce. Hobbies: Lecturing and after dinner mental cocktails.

Charles Henry MacDowell, pres. Armour Fertilizer Wks., Chicago. Born, Lewiston, Ill., Oct. 21, 1867. Mar., Janet Borland, Chicago, Oct. 25, 1892. Educat.: Business course Wesleyan Univ.; D.Sc. honorary, Univ. of Pittsburgh, 1921. Business: Armour & Co. since 1887; organized fertilizer and by-product dept. 1894; pres. Armour Fertilizer Wks. since 1910; director Armour & Co. 1920-1922; vice-pres. 1923-1924; pres. several Armour auxiliaries; director Garfield Nat'l Bank. Public and War Service: Director Chem. Div. War Industries Board, 1917-1918; Economic Advisor Amer. Comm. to Negotiate Peace, Paris, 1919; Chrman. Trade and Industry Group U. S. Delegation Internat'l Chamber of Commerce Meeting, Rome, 1923; awarded Distinguished Service Medal, U. S.; Legion of Honor, France; Commander Order of the Crown, Belgium; Knight Order of the Crown, Italy. Member: National Fertilizer Assn., pres. 1904-5-6, 1920-21; Western Soc. Eng., pres. 1921; Amer. Inst. Mining & Metallurgical Eng.; Amer. Chem. Soc.; Amer. Assn. for Advancement of Science; Chicago Historical Soc; Internat'l Chamber of Commerce; Fellow Royal Soc. of Gt. Britain; Field Museum Nat. History. Clubs: Union League, Glen View, Old Elm, Knollwood, Saddle & Sirloin, Engineers (Chgo.), Bankers (N.Y.), Chemists (N.Y.), Congressional Country, Columbia Country, and Metropolitan, Wash. Hobby, golf.

Hugh C. Ellis, mgr. Chicago branch, Norvell Chemical Corp., New York. Born, Racine, Wis., Sept. 1, 1871. Mar., Loretta Holloway, Chicago, Ill., June 5, 1906. Educat., Chicago public schools. Business: Errand boy, Halsey Bros., 1890-93; city buyer, Robt. Stevenson Co., 1893-96; city buyer, Fuller, Fuller Co., 1896-1900; salesman, Chicago branch, Merck & Co., 1900-02; mgr. Chicago branch, Heyden Chem. Works, 1902-20; mgr. Chicago branch, Norvell Chemical Corp., 1921 to date. Member: Chicago Drug & Chemical Club, Bryn Mawr Men's Club (Chgo.), Masonic lodges. Hobbies, fishing and outdoor sports.

DYE SALES IN 1924 ONE THIRD LESS IN QUANTITY AND VALUE THAN IN 1923

Returns for First Nine Months Indicate a Decline of 27 Per Cent in Quantity and 33 Per Cent in Value—Average Selling Price 51 Cents Per Pound—In 1917 the Average Price Was \$1.26—Dullness in Textile Trade Cause of Reduced Output

(Special to DRUG & CHEMICAL MARKETS)

Washington, D. C., Jan. 7.—The United States Tariff Commission sent to domestic manufacturers on Jan. 2 schedules for compiling its annual "Census of Dyes and Other Synthetic Organic Chemicals" for 1924, as for previous years. This will be the eighth annual report by the Commission on the production of dyes and organic chemicals in the United States. The census covers synthetic organic chemicals of non coal tar origin, as well as chemicals derived in whole or in part from coal tar (crudes, intermediates, dyes, and other finished coal tar products). The Commission requests the domestic manufacturers of dyes and synthetic organic chemicals to co-operate by promptly returning the schedules completely filled out.

In accordance with the provisions of paragraph 28 of the tariff act of 1922, the ad valorem duty on dyes and finished coal tar products was reduced on Sept. 22, 1924, from 60 to 45 per cent, and the duty on intermediate products was reduced from 55 to 40 per cent. The specific duty of 7 cents per pound on both groups of products remains unchanged. In order that data may be available to study the effect of this reduction in duty, the Tariff Commission has recently completed a compilation of the total sales of domestic dyes for the first nine months of 1924 and 1923. The data, together with the sales for the whole year of 1924, which the Commission is now gathering, and with the imports of dyes by months will enable the Commission to analyze further the effects of the reduction in the duty on dyes.

The total sales of coal tar dyes of domestic manufacture for the first nine months of 1923 were about 64,500,000 pounds, valued at \$36,500,000, while the total sales for the first nine months of 1924 were about 47,200,000 pounds valued at \$24,300,000. Sales by quantity for the first nine months of 1924 represent a 27 per cent decline from those of 1923, while by value the reduction was 33 per cent. The average selling price for the first nine months of 1924 was 51 cents per pound, or about a 9 per cent decline from the price during the corresponding period of 1923, which was 56 cents. These values may be compared with an average sales value of 54.5 cents for 12 months of 1923, 60 cents for 1922, 83 cents for 1921 and \$1.26 for 1917.

The principal reason given by the dye manufacturers for changes in the volume of sales during 1924 compared with those of 1923, was the reduction in the activity of the textile and other dye consuming industries. Other reasons given for the reduction in dye sales during 1924 were:

(a) Delayed purchases of dyes in anticipation of the reduction in import duties on Sept. 22, 1924.

(b) Keen competition among domestic producers. A number of the firms reported sales during 1924 at and below cost of production.

(c) Increased imports of certain dyes, which reduced the sales of those firms producing only these colors.

(d) Popularity of light shades during 1924, which reduced the consumption of dyes.

A reduction in total sales was not reported by all domestic companies. In the case of a few firms the value of sales increased due to the manufacture of new dyes of a higher value instead of the production of cheaper dyes.

The Heavy Chemical Market

Current Spot Quotations for Heavy Chemicals, pages 38-63

BARIUM CARBONATE AND CHLORIDE UP

Market Generally Firmer—Prussiates Advanced Again by Makers—Oxalic Acid Higher on New Duty—Tin Salts Advanced for January—Butyl Alcohol Advanced—Potash Alum Higher on Spot—Sodium Nitrate Higher Owing to Advance in Sterling—Many Recoveries Anticipated in Very Strong Market

PRICE CHANGES IN NEW YORK (Stocks in First Hands)

Acid, Oxalic, 34c lb.	Potassium Prussiate, Dom., 1/2c lb.
Alum Potash, Imp., 40c per 100lb.	Sodium Nitrate, 15c per 100lb.
Barium Carbonate, \$2.00 per ton	Sodium Prussiate, Imp., 1/2c lb.
Barium Chloride, \$4.00 per ton	Sodium Prussiate, Dom., 1/2c lb.
Butyl Alcohol, 1/2c lb.	Tin Salts, 1c lb.

Declined No Declines

Trend of the Market

	Today	Last Week	Last Month	Last Year	War Peak	Pre-War
Acetic Acid, Glacial...lb.	\$1.11	\$1.11	\$1.11	\$1.12 1/4	\$1.19 1/4	\$1.07
Sulfuric Acid, 66 deg. ton	14.00	14.00	14.00	15.00	20.00	20.00
Ammonium Sulfate, 100lbs.	2.75	2.75	2.75	2.90	7.50	2.65
Bleaching Powder, 100lbs.	1.90	1.90	1.90	1.50	9.50	1.30
Copper Sulfate, c/l 100lbs.	4.65	4.65	4.60	4.65	20.00	4.50
Potash Caustic, Imp...lb.	.07 1/4	.07 1/4	.07 1/4	.06 1/2	.87	.08
Soda Ash, 38 p.c....100lbs.	1.94	1.94	1.94	1.94	3.50	.60
Caustic Soda, 76 p.c.100lbs.	3.66	3.66	3.66	3.66	9.50	1.42
Potassium Bichromate...lb.	.08 1/4	.08 1/4	.08 1/4	.09 1/2	.65	.00 3/4
Sodium Prussiate, Imp...lb.	.10	.09 3/4	.09	.11 1/2	1.25	.18
Average	2.927	2.927	2.921	2.974	10.79	2.99

While actual trading did not show any great advance during the week, the market for industrial chemicals registered a decided increase in strength, and products that had previously been very weak were on a much firmer basis. Further advances in sterling indicate still higher replacement values for imported materials and the increased demand that is forecast in this country for the present quarter of the year should eliminate price shading on domestic goods. Manufacturers do not anticipate and do not desire any sharp rises in prices, but expect a gradual recovery of the volume of trading and a lessening of the keen competition which has been present in the market owing to over-production. Prussiates are higher for both imported and domestic materials, and short interests are reported here as well as abroad. Barium salts recovered to a degree sufficient to indicate the general tone of the market. Tin salts are higher for January owing to advances in the metal during December. Oxalic acid is higher, due to the increase in duty. Butanol has been advanced by the manufacturer.

Acetone—Makers report a steady demand at recently lower levels of 12c lb. in tanks, works, and 12 1/2c lb. in carlots of drums; l.c.l. shipments 13c@13 1/2c lb.

Acid Acetic—Demand increasing at unchanged quotations of \$3.12@3.37 for 28%; \$5.85@6.10 for 56%; and \$11.01@11.76 for the glacial.

Acid Formic—Reported moving in fair volume at unchanged levels of 10 1/2c@11c lb. for the 85% grade; and 11c@12c lb. for the 90%.

Acid Lactic—Forward business very satisfactory at recently advanced schedule. Makers quote for 22%, 5 1/4c @6c lb. for dark, and 6 1/2c@7c lb. for light; for 44%, 11 1/2c@12c lb. for dark, and 13 1/2c@14c lb. for light; for 66%, 18 1/2c@19c lb. for dark, and 28c@30 1/2c lb. for light.

Acid Oxalic—Higher owing to increased duty and now quoted at 10 1/2c@10 3/4c lb. as to seller. Makers here are not offering since they anticipate a higher price when all goods imported under the former rate of duty are sold.

Alum Potash—Imported product advanced again and \$3.00 is named for spot material, with shipment quoted at \$2.65.

Ammonium Chloride—Dull over the week at quotations of 7 1/2c@8c lb. for white domestic, and 8c@8 1/2c lb. for gray; imported white, 6c@6 1/4c lb., and gray, 7 1/4c@7 3/4c lb., lump holding at 12c lb.

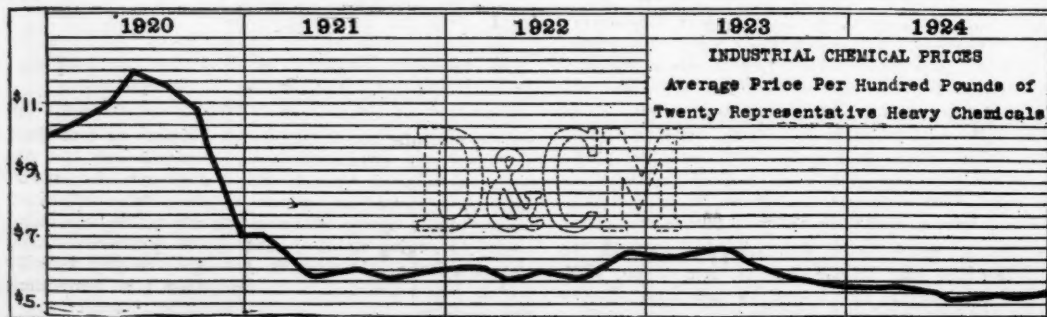
Aluminum Sulfate—Makers report spot business dull but forward business large. Recent quotations still in force with iron-free at \$2.00 per 100 lb., and commercial \$1.40 in carlots at works.

Arsenic—Continues quiet with nominal prices, 6 1/4c@6 1/2c lb. spot and 6c lb. for shipment.

Barium Salts—Chloride higher on spot and now quoted at \$65.00@67.00 per ton, although it is probable that \$63.00 might be done in some quarters. Carbonate also firmer and quoted at an advance to \$54.00 per ton with distressed material rare at \$52.00.

Bleaching Powder—Contract business still being closed at current schedule of \$1.90 for carlots of large drums, l.c.l. \$2.05; spot works prices 10c above contract levels.

Butyl Alcohol—The producer of butanol has announced prices for January at 26 1/2c lb. up to 30c, the range covering carlots down to single small drums for shipment from works. This price is slightly over formerly ruling figures. Demand is reported continuing active



with production at capacity. Imported material spot named at 29c lb. in drums.

Copper Sulfate—Very firm at recent advance to \$4.65 @ \$4.85 per 100 lb. in carlots as to seller; and l.c.l. named at \$4.90 @ \$5.00. Leading producers name the higher figures.

Potash Carbonate—Spot supplies continue small and prices hold firm at 53½c @ 6c lb. for 80-85% calcined; and 6¼c @ 6¾c lb. for 96-98%.

Potash Caustic—Steady at unchanged quotations of 7½c @ 7¾c lb.

Potassium Perchlorate—Supplies still available on spot at 10¼c lb.

Prussiates—Imported and domestic products both advanced further during the week, and imported and domestic soda are both quoted at 10c @ 10½c lb. and attempts to better these prices are not meeting with success. Short interests are reported here as well as abroad and an attempt to bear the market by giving low quotations with nothing to offer was made in some quarters. Potassium prussiate is higher at 19c @ 19½c lb. from makers here, and imported is named at 19c @ 20c lb. with little offered. Shipment prices remain slightly higher than spot goods.

Soda Ash—Makers report themselves still busy with contract closings owing to lateness of announcing the prices for this year. Contract quotations 58% light, \$1.25 in bulk, carlots, works; \$1.38 in bags; \$1.63 in barrels.

Soda Bichromate—Quiet at recent quotations of 6¼c @ 6½c lb. with shading still reported.

Soda Caustic—Makers report last of contract business being closed at \$3.10 for carlots of 76% solid at works; l.c.l. \$3.75 @ \$3.91 for solid, and \$4.16 @ \$4.31 for ground and flake.

Sodium Nitrate—Higher owing to higher levels for sterling and quoted at \$2.60 per 100 lb. for spot goods and \$2.61 @ \$2.63 for futures.

Tin Salts—New quotations higher for January. Bichloride up to 16½c lb. for 50% solution; crystals, 40½c @ 41c lb.; tetrachloride, 33½c lb.

DR. BREITHUT TO LECTURE ON CHEMICALS

The Salesmen's Association of the American Chemical Industry is co-operating with the College of the City of New York in a series of lectures by Dr. Frederick Breithut on "Chemicals in Industry." Four lectures will be given in February and one in March, and will be profusely illustrated with moving pictures. The rate to members of the Chemical Salesmen's Association will be \$5 and to non-members \$6. The chemicals used in ten consuming industries will be featured. Students who attend the course will receive a free copy of the book entitled "Chemicals in Industry."

Soda prices in Russia have been fixed by agreement between "Chimugol", (Chemical Coal Trust) and Uralchim, (Ural Chemical Trust). The chemical division of the "Zato" (Soviet Central Trading Co.) has approved the agreement. The prices agreed upon are: Caustic soda, 4.05 roubles per poond; soda ash, 1.55 roubles per poond, f.o.b. manufacturer's station. The price quoted on sulfuric acid is 87 kopeks per poond; hydrochloric acid, 1.95 roubles per poond, f.o.b. manufacturer's station. A poond is equal to 36.112 pounds.

Farmers in the State of Pennsylvania used 308,298 tons of fertilizer and 251,836 tons of lime during 1924, according to a report just issued by the State Bureau of Foods and Chemistry.

Heavy Chemical Notes

California Chlorine Laboratories has opened offices in the Phelan Building, San Francisco.

Shipments of zinc and lead from the tri-state district of Missouri, Kansas and Oklahoma broke all records during the year 1924.

The Bureau of Supplies and Accounts, Navy Department, Washington, D. C., is taking bids until Jan. 20, for 7,000 lbs., baking soda, as specified in Schedule 3,090.

C. F. Graff, president and general manager of American Nitrogen Products Co., Seattle, Wash., will be in New York during the week of Jan. 12, at the Pennsylvania Hotel.

The Japanese liner Ginyo Maru, which was damaged by fire off the west coast of Mexico, last week, had a cargo of nitrates. Fear of an explosion hastened the decision to launch the life boats.

The Foreign Trade Bureau, Philadelphia Commercial Museum, Philadelphia, has received an inquiry (43038) from a company at Goteborg, Sweden, for zinc oxide, 99 per cent clean in powder, of which a quantity is required.

Under the direction of James R. Baker, of Stockton, Cal., work has been begun on a powder factory at Peters, Cal. Mr. Baker is president of a company organized to manufacture powder from a new formula. J. E. Morgan is secretary and manager.

The steamer Herman Frasch arrived at San Francisco late in December from Sabine, Tex., with a cargo of 6,500 tons of sulfur and discharged in record time. Capt. Walters declared that the facilities for this work on San Francisco Bay are unexcelled anywhere in the world.

The General Purchasing Officer, Panama Canal, Washington, D. C., is taking bids until Jan. 19, for a quantity of antimony, paint and varnishes, barium sulfate, powdered graphite, ethyl alcohol, sulfuric acid, carbon bisulfide, soda ash, floor wax and oakum, as set forth in Circular 1,648.

Anglo Chilean Nitrate and Railway Co., London, at a special general meeting, voted unanimously to accept the proposition of the Guggenheim Bros., New York, whereby the properties and interests of the company would be acquired by Anglo Chilean Consolidated Nitrate Corp., an American incorporation.

The American Chamber of Commerce in Germany, says an established firm in Hamburg, handling chemicals, fertilizers, and tar products, desires to connect with American firms for the purpose of handling their exports to Germany and to act as buyer. Address: H. 1366, American Chamber of Commerce in Germany, Friedrich Strasse 59-60, Berlin, W. 8, Germany.

As a result of the greatly increased demand for arsenic for the manufacture of insecticides, American capitalists are becoming interested in the arsenical iron ore deposits of western Canada. A Des Moines, Ia., syndicate has obtained an interest in the Little Nell mine, comprising a group of seven claims at Beaver Lake, Sask., belonging to A. J. and J. W. Collette, of The Pas, Manitoba. The purchasers agree to pay \$100,000 within two years and to spend \$400,000 in developing the property.

The Intermediate and Dye Market

Current Spot Quotations for Intermediates, See Chemicals, pages 38-63

ORTHO-NITROTOLUIDINE ADVANCED 2c lb.

Increased Demand for Anti-knock Compound Brings Higher Levels—Ortho-Toluidine also Advanced—Acid Cleve's Lower—Acid H Easier—Acid Naphthionic Reduced—Demand for Intermediates Quiet—Crudes Unchanged—Benzene Steady—Toluene Strong—Pyridine Easy—Phenol Weak—Cresylic Acid Dull—Naphthalene Quiet

PRICE CHANGES IN NEW YORK (Stocks in First Hands)

Ortho-nitrotoluidine, 2c lb.	Advanced		Ortho-toluidine, 1c lb.
	Today	Last Week	
Acid Cleve's, 2c lb.	Declined		Acid Naphthionic, 5c lb.
	Today	Last Week	
Acid H, 2c lb.	Declined		Acid Naphthionic, 5c lb.
	Today	Last Week	

Trend of the Market

	Today	Last Week	Last Month	Last Year	War Peak	Pre-War
Benzene, pure	gal. \$.25	\$.25	\$.25	\$.20	\$ 1.10	\$.25
Naphthalene, flake	lb. .05½	.05½	.05½	.06½	.16	.03
Phenol, Spot	gal. .24	.24	.25	.35	1.50	.08
Toluene	gal. .26	.25	.26	.22	..	..
Aniline Oil	lb. .16	.16	.16	.16	1.40	.10½
Alpha-naphthylamine	lb. .35	.35	.35	.35	1.28	..
Benzaldehyde	lb. .70	.70	.70	.75	..	..
Betanaphthol	lb. .24	.24	.24	.26	1.50	.08
Dimethylaniline	lb. .33	.34	.35	.39	1.30	..
Paranitroaniline	lb. .66	.66	.66	.73	1.58	.18
Average	0.324	0.325	0.327	0.347	..	..

Very little interest was present in the market for intermediates during the week due to the continuance of the holiday season and to the fact that consumers who have completed taking their inventories have not fully analyzed them and are not in a position to place orders for the new year just yet. Manufacturers continue to hold their quotations generally firm although price shading is reported in some cases owing to keen competition and factors anxious to secure as much of the contract business as possible, since it represents by far the greater part of the sales. Crudes were virtually unchanged with benzene steady, toluene firm, pyridine quiet, and phenol weaker

Crudes

Benzene—Position unchanged with factors reporting an undiminished demand for all available supplies. Production continues to increase gradually, but up to

the present time no sudden increase in output has been reported. Factors indicate that the supply will far exceed the demand in from 30 to 60 days, and by that time a softening of the price is certain. Quoted prices remain at 25c gal. in tanks at mills, and 30c in drums for the pure; and 23c gal. in tanks, and 28c in drums for the 90° material.

Cresylic Acid—Continues quiet at unchanged quotations of 55c@60c gal. as to quantity for the 95% dark; and 60c@65c gal. for the 97-99% pale. These prices are for both imported and domestic products.

Naphthalene—Situation unchanged with practically all supplies firmly held and no demand reported from consumers. Contract business reported being closed in increasing amounts. Prices quoted are 5½c@6c lb. as to quantity for flake, and 6½c@7c lb. for balls in barrels at works.

Phenol—Continues dull with lower prices reported in some quarters. The general market is quoted at recent levels of 23c@26c lb. as to packing, but goods are said to be changing hands at 22c lb. in some cases and 21c lb. in others.

Pyridine—Demand remains small and market continues easy. Quotations still given at \$3.80@\$3.90 gal. with material changing hands at \$3.75 in many instances.

Solvent Naphtha—Holding steady at recent levels of 24c@25c gal. in tanks and 29c@30c gal. in drums.

Toluene—Continues firm owing to increasing demand from the lacquer industry. Prices holding at recent quotations of 26c gal. in tanks at mills, and 31c gal. in drums.

Xylene—Easy owing to slight request and large supplies available. Factors name 25c@26c lb. for 10° in tanks at mills and 30c@35c in drums; for 5°, 30c@31c in tanks and 35c@40c in drums.

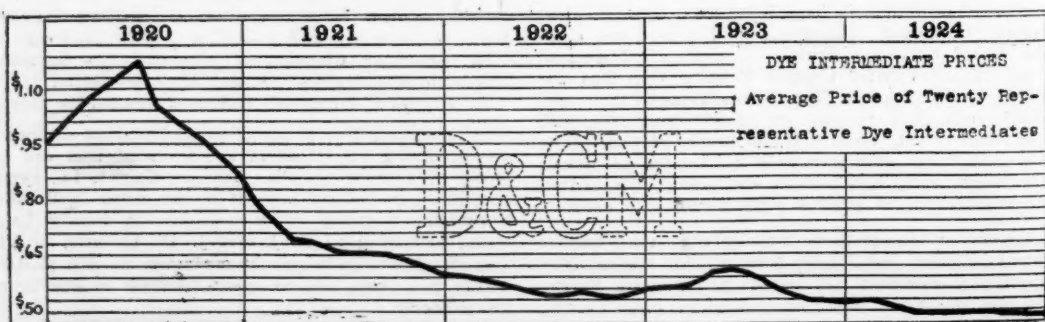
Intermediates

Acid Cleve's—Easier condition reported by makers who quote 95c@97c lb. as to quantity.

Acid Gamma—Continues quiet at recent levels of \$1.40 @ \$1.50 lb.

Acid H—Lower quotations from makers who now name 70c@76c lb. with 68c lb. reported in some quarters.

Acid Naphthionic—Slight request reported by manu-



facturers who have reduced their quotations to 55c@59c lb. as to quantity.

Aniline Oil—Situation unchanged and strong position remains with makers still anticipating an increase. Prices remain at 16c@17c lb. as to quantity.

Beta-naphthol—Manufacturers continue to report a steady demand at unchanged quotations of 24c lb. in less than carlots.

Diethylaniline—Very firm with makers anticipating an increase. Present quotations still 60c@62c lb.

Dimethylaniline—Continues unsettled with 33c@36c lb. named as to seller and quantity. Competition remains keen and 32c lb. is said to have been done in some cases.

Dinitrochlorbenzene—Holding at 15c@16c lb. from makers.

Dinitrotoluene—Slight request reported by manufacturers who quote 18c@19c lb. as to quantity.

Ortho-nitrotoluene—Very firm owing to sold-up condition reported in many quarters. However, 9c lb. is still quoted on large quantities while up to 12c lb. is named for smaller orders.

Ortho-toluidine—Several manufacturers not offering at present and 18c@19c lb. is quoted where goods are available.

Para-nitrochlorbenzene—In poor demand at unchanged levels of 20c@22c lb.

Para-nitrosodimethylaniline—Holding at recent levels of 95c@\$1.00 from manufacturers.

Para-nitroaniline—Demand remains quiet for poorer grades but quotations from makers remain at 66c@67c lb.

CLASSIFIED DYE LIST EXTENDED

Imports During the Period April to October Designated as Competitive and Non-Competitive

Dye imports in April, May, June, July, August, September and October have been classified by the Chemical Divisions of the Chamber of Commerce and Tariff Commission as competitive and non-competitive, as follows:

Dyes Imported in April

Hansa Yellow G Powder	N C
Opal Blue Blue Shade	N C
Fast Acid Green BB Extra	N C
Methylene Yellow H	N C
Helindone Golden Orange IG Dbl. Paste	N C
Helindone Green IGG Dbl. Paste	N C
Brilliant Dianil Blue 6G	N C
Patent Blue A	N C
Helindone Red DIBN Extra. Paste	N C

Dyes Imported in May

Vat Blue 5G Powder	N C
Vat Corinth RK Powder	N C
Vat Brilliant Violet BBK Power	N C
Acid Violet 4BLO	N C
Tannocyanine B	N C
Indigo MLB 6B Powder	N C
Helindone Red 3B Paste	N C
Helindone Pink BN Paste	N C
Rosolane Extra Strong	N C
Helindone Fast Scarlet B Paste	N C
Helindone Brown CM Vat in Grains	N C
Helindone Brown C3R Vat in Grains	N C
Helindone Yellow CA Vat	N C
Helindone Red BB Vat in Grains	N C
Helindone Black B Vat in Grains	N C
Helindone Red CR Vat in Grains	N C
Helindone Fast Scarlet C Paste	N C
Hansa Yellow G Powder	N C
Acid Alizarine Red G	N C
Alizarine Red 2AB Paste	N C
Helindone Black IBB Double Paste	N C
Patent Blue V	N C
Pyronine G	N C
Brilliant Cresyl Blue BB	N C
Hansa Yellow 10G Powder	N C

Dyes Imported in June

Azo Acid Black B	N C
Sulphide Violet V	N C
Nako DR	N C
Alizarine Blue Black B Powder	N C
Vat Orange R R K Paste	N C
Rhodamine B Extra	N C
Vat Orange R R K Paste	N C
Vat Pink B Double Paste	N C
Vat Blue G C D Double Paste	N C
Alizarine Direct Blue BGAOO	N C
Minaxo Black BBX	N C

Chemicals Imported in June

Solution Salt B	N C
Katanol	N C

Dyes Imported in July

Vat Golden Orange G Dbl. Paste	N C
Vat Golden Orange RRT Paste	N C
Vat Red RK Paste	N C
Vat Golden Orange RRT Powder	N C
Vat Golden Orange G Powder	N C
Anthra Red R T Paste	N C
Vat Golden Orange R R T Paste	N C
Vat Violet B N Paste	N C
Vat Pink B Double Paste	N C
Alizarine Indigo 3R Powder	N C
Katigene Indigo CLGG Extra	N C

Benzo Fast Heliotrope BL	N C
Diazo Brown 3RB	N C
Vat Fast Scarlet C Paste	N C
Vat Khaki in Grains C	N C
Vat Golden Orange IG Double Paste	N C
Vat Golden Orange IRRT Paste	N C
Vat Brown IGR Paste	N C
Alizarine Blue Black B Powder	N C
Katigene Indigo CLGG Extra	N C
Benzo Rhodamine Red B	N C
Vat Brilliant Violet RK Powder	N C
Anthracene Brown S W Powder	N C
Brilliant Indigo 4 B Powder	N C
Vat Red Violet R R K Paste Fine	N C
Vat Orange R R T Paste	N C
Vat Blue R C Double Paste	N C
Pilatus Chromate Black B	N C
Toro Brown F R Powder	N C
Indigo Solution	N C
Brilliant Indigo 4 B G Paste	N C
Hydron Scarlet 3B Powder	N C
Hydron Yellow NF Paste	N C
Diphenyl Fast Grey B C	N C
Erio Viridine B Supra	N C
Acid Milling Red R Conc.	N C
Anthra Pink BN Paste	N C
Toro Carmine F B	N C
Anthra Yellow G C Powder	N C
Vat Brown G G Paste	N C
Alizarine Black WX Extra S Paste	N C

Chemicals Imported in July

Katanol W	N C
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Dyes Imported in August

Xylene Light Yellow 2G Conc.	N C
Ciba Pink B G Powder	N C
Hydron Wool Yellow G Powder	N C
Vat Brilliant Violet R R Paste Fine	N C
Anthra Yellow G C Paste	N C
Vat Orange R R T Paste Fine	N C
Minaxo Black B B N X	N C
Agalma Black IC B X	N C
Fur Grey A L A	N C
Wool Black 6 B	N C
Fast Cotton Grey G L	N C
Diamine Catechine B	N C
Ciba Scarlet G Extra Paste	N C
Indigosol O Powder	N C
Vat Red R K Paste	N C
Vat Orange R R T Paste	N C
Vat Red R K Paste Fine	N C
Brilliant Acid Blue A	N C
Diphenyl Brown G S	N C
Sulphur Brilliant Blue C L 2 R	N C
Metachrome Blue Black 2 B X	N C
Fast Cotton Grey B L	N C

Chemicals Imported in August

Kresidine	N C
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Dyes Imported in September

Diamine Catechine B	N C
Xylene Light Yellow 2 G Conc.	N C
Alizarine Light Blue B	N C
Fuchsine N	N C
Diazo Fast Blue 6 G W	N C
Diazo Brilliant Black B Powder	N C
Vat Pink B Double Paste	N C
Diphenyl Brown B B N C	N C
Ciba Red G Powder	N C
Ciba Orange G Paste	N C
Ciba Scarlet K Extra Paste	N C
Diamine Catechine G	N C
Xylene Light Yellow 2G Conc.	N C
Direct Cutch Brown G R	N C
Naphtol Ciba R	N C
Acid Green Extra Conc.	N C
Vat Orange R R T Paste	N C

(Continued on page 25)

The Oil Market

Current Spot Quotations of Oils, Tallows, Greases, pages 63-64

LINSEED OIL UP 2c GAL. FOR JAN.-APRIL

Higher Levels Also Anticipated for May-June Owing to Higher Seed Markets—Chinawood Oil Steady—Cottonseed Oil Higher for Winter Yellow—Lower for P.S.Y. and Crude—Palm Lagos Up—Corn Oil Easier—Vegetable Oils Firm—Cod Oil Lower—Menhaden Firm—Animal Oils Strong—Oleo Oil Down

PRICE CHANGES IN NEW YORK (Stocks in First Hands)

Advanced		Declined	
Cottonseed Oil, Winter Yellow, 1/2 lb.	Neatsfoot Oil, Extra, 1c lb.	Cod, Newfoundland, 2c gal.	Grease, White, 1/2 lb.
Greases, 1/2c to 1/2c lb.	Neatsfoot Oil, No. 1, 1/2c lb.	Corn Oil, refined, 1/2 lb.	Neatsfoot Oil, 20° c.t., 1/2c lb.
Lard Oil, 1/2c to 1/2c lb.	Palm Lagos, 1/2c lb.	Cottonseed Oil, crude and P.S.Y., 1/2c lb.	Oleo Oil, 1/2c to 1/2c lb.
Linseed Oil, 2c gal.	Rapeseed Oil, refined, 1c to 4c gal.		Stearine Oleo, 1/2c lb.
Menhaden Oil, 2c gal.	Soya Bean Oil, 1/2c lb.		

Trend of the Market

	Today	Last Week	Last Month	Last Year	War Peak	Pre. War
Cod Oil, N. F.....gal.	\$.58	\$.60	\$.62	\$.67	\$1.26	\$.26 1/2
Degras, American, bbl.lb.	.04 1/4	.04 1/4	.04 1/4	.04 1/4	.22	.03 1/4
Lard No. 1.....gal.	1.02	.98	.98	.85	2.90	.92
Menhaden, crd. tks.....gal.	.60	.58	.58	.50	1.20	.33
Neatsfoot, 20 deg. c.t. gal.	1.29	1.30	1.35	1.35	3.45	.95
Red Oil distilled.....lb.	.11 1/4	.11 1/4	.10 3/4	.08 1/4	.17	.07
Stearic Acid, T. P.....lb.	.16	.15	.14	.13	.33	.12
Coconut, Ceylon, bbls..lb.	.11 1/2	.11 1/2	.11 1/4	.10	.90	.14
Cottonseed, crude, tks..lb.	.09 1/4	.10	.09 1/4	.09 1/4	.25	.08
Linseed, crude.....gal.	1.15	1.13	1.05	.91	1.85	.57
Olive, denatured.....gal.	1.30	1.30	1.30	1.12	4.50	1.05
Peanut, refined.....lb.	.16	.16	.17	.16	.30	.98
Soya Bean, bbls.....lb.	.13 1/4	.13 1/4	.13 1/4	.13 1/4	.19 1/4	.07
Average	0.529	0.526	0.509	0.469	1.20	0.362

Trading remained quiet during the week and a generally steady position was maintained in practically all products. Although some price changes were recorded, in no instance was any sharp movement in either direction noted. No great number of inquiries were reported by dealers, but a few uncovered consumers who have been hesitating for the past two months were said to have finally accepted the prevailing quotations. Dealers say that never before have consumers been willing to boast of the fact that they had not bought any supplies for the coming year. An active market is anticipated within two weeks at least, and since not only stocks in consumers hands are at a low point, but also spot stocks in dealers hands, lively bidding is forecast. Linseed oil is higher for nearby positions, and other vegetable oils continue at close to recent levels. Animal oils for

the most part are in a sold-up condition, although prices have eased off on a few items. Fish oils are quiet with cod oil lower and Menhaden oil firm.

Vegetable Oils

Chinawood Oil—Continues steady at unchanged quotations of 15 1/2c@15 3/4c lb. for spot goods, and shipments for nearby positions named at 15 1/4c@15 1/2c lb. Spot stocks are large and over 1,500 tons were received during the week.

Coconut Oil—Ceylon firm at recent levels of 11 1/2c@11 3/4c lb. in barrels, at New York, and 10 1/4c lb. in tanks. Cochin steady at 12c@12 1/2c lb. in barrels, and 11 1/4c lb. in tanks. Manila quiet at 10c lb. in tanks at New York. A total of 1,486 bbls. was received at New York.

Cottonseed Oil—Crude lower at 9 3/8c@9 3/4c lb. P.S. Y. eased off to 11 1/4c@12c lb. as to position. Winter yellow higher at 13 1/4c@13 3/4c lb.

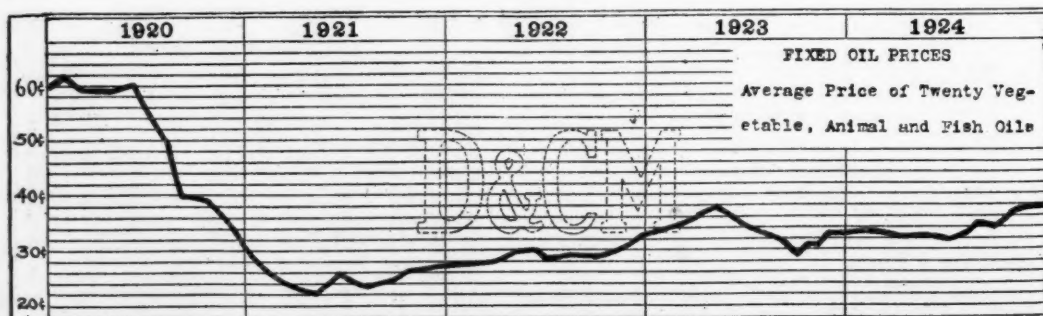
Linseed Oil—Advanced for nearby positions owing to higher seed markets. Higher quotations are anticipated for later positions due to rise in Argentine seed upon which these positions are based. Volume of business for December reported to be much higher than was anticipated. Leading crushers name \$1.15 for Jan.-Feb.; \$1.16 for March-April; and \$1.17 for May-June. Five barrel lots, \$1.15, spot. Flaxseed opened this week steady at Winnipeg, with May \$2.73 1/2, June July \$2.72; Duluth firm with Jan. \$3.03 1/4, May \$3.05; Minneapolis steady with Jan. \$3.01 1/2, Feb. \$3.07 1/2, May \$3.07; Buenos Ayres higher at \$2.41 3/4. Linseed oil was higher at London being quoted at 50/- per 112 lb.; Antwerp was also up, 432f per 100 kilos being named.

Olive Oil—Holding steady at recent levels of \$1.30@ \$1.35 for the denatured with spot stocks low. Edible steady at \$2.15@ \$2.25 per gal. Last week 3,750 casks were imported at New York.

Olive Oil Foots—Holders of spot stocks and nearby shipments holding firm at unchanged quotations of 10c lb. Shipments from new crop remain at 9 1/2c@10c lb. although higher levels are expected to be reached.

Palm Oil—Lagos slightly higher at 10c@10 1/4c lb. for spot goods. Niger steady at 9c@9 1/4c lb. During the week 2,669 casks were received at New York.

Palm Kernel Oil—Continues to move in large volume to soap makers at recent quotations of 10 1/2c@10 3/4c lb. Last week 730 casks were imported at New York.



Peanut Oil—Refined steady at 16c lb. Crude unchanged at 11 $\frac{3}{4}$ c lb.

Rapeseed Oil—Refined higher at \$1.00 lb. spot. Blown also up being quoted at \$1.12. At New York 450 barrels were received last week.

Sesame Oil—Spot goods nowhere to be had and shipments not expected to arrive for at least two months.

Soya Bean Oil—Spot goods have been bid at 13 $\frac{3}{4}$ c lb. with no offerings. At the Coast 10 $\frac{3}{4}$ c lb. is said to have been done. Imports at New York during the week totaled 450 barrels.

Animal Oils

Greases—Makers announce advances on some grades and reductions in others. White lower at 13 $\frac{3}{4}$ c@14c lb.; Yellow higher at 10c lb.; Brown up to 9 $\frac{3}{4}$ c@9 $\frac{3}{4}$ c lb.; House steady at 9 $\frac{3}{4}$ c@10c lb.

Lard Oil—Edible prime firm at 19 $\frac{3}{4}$ c lb.; Off prime higher at 18 $\frac{3}{4}$ c lb.; Extra remains at 16 $\frac{3}{4}$ c lb.; Extra No. 1 up to 14 $\frac{3}{4}$ c lb.; No. 1 advanced to 14 $\frac{3}{4}$ c lb.; No. 2 higher at 13 $\frac{3}{4}$ c lb.

Neatsfoot Oil—Lower for 20° c.t. which is quoted at 18 $\frac{3}{4}$ c lb. from makers; pure steady at 15 $\frac{3}{4}$ c lb.; extra advanced to 14 $\frac{3}{4}$ c lb.; and No. 1 higher at 14 $\frac{3}{4}$ c lb.

Oleo Oil—Lower from makers who have not as yet been able to create a demand by recent reductions. Now quoted at 15 $\frac{3}{4}$ c@16c lb. for No. 1; No. 2 14 $\frac{3}{4}$ c@15c lb.; No. 3 13 $\frac{3}{4}$ c lb.

Red Oil—Steady at recent advance to 11 $\frac{3}{4}$ c lb. in barrels, and 11c lb. in tanks. Demand described as only fair.

Stearic Acid—Reported quiet over the week at recent higher levels of 14c lb. for double pressed, and 16c lb. for triple pressed, both distilled and saponified.

Tallow Oil—Makers continue to report all supplies sold for two weeks ahead at recent advances to 10 $\frac{3}{4}$ c@11c lb. for city extra loose; 12c lb. for edible; and 12c lb. for acidless in tanks at New York.

Fish Oils

Cod Oil—Lower in price owing to continued lack of demand from consumers. Quoted at 58c@60c lb. in barrels at New York.

Menhaden Oil—Crude available at Baltimore at 60c gal. Light strained steady at 70c@72c gal.; Yellow bleached holding at 73c@75c gal.

The Paint and Varnish Division of E. I. du Pont de Nemours & Co., held a convention of trade salesmen in the Eastern Districts at the Philadelphia Works, Dec. 29 and 30. The meeting was conducted by G. A. Biesecker, sales manager, Philadelphia; B. H. Ring, sales manager, Boston, and S. B. Woodbridge, director of sales. E. C. Thompson, manager of the Paint and Varnish Division, spoke on "What The Management Expects For 1925"; W. J. Overbeck, plant superintendent, on "Quality First"; W. A. Hart, director of Advertising, on "The National Advertising Program for 1925"; R. A. Hardy, manager sales service, on "Merchandising and Sales Promotion."

Philadelphia manufacturers report that the call for paint was fairly good in December and fully as strong as it was during the preceding month, though not as satisfactory as in December, 1923, according to the monthly business summary of the Federal Reserve Bank of Philadelphia. The demand for lithopone has continued active and substantial forward buying has featured the market. The call for dry colors and colors in oil is not better than fair.

Oil Trade Notes

Palmolive Co. has opened a southern sales office at Charlotte, N. C.

A paint and varnish factory to cost \$50,000 is to be erected on San Pablo ave., near University, Berkeley, Cal. for Furch & Nelson.

The American Chamber of Commerce in France, 32 Rue Taitbout, Paris, has received an inquiry (D. 2945) from a company at Marseilles, France, for American machinery for making soap.

Colgate & Co.'s forces in Baltimore, handling laundry soap, had its annual banquet at the Emerson Hotel, last week. There were two orchestras and various professional entertainers. R. W. Taylor, the local manager, awarded prizes to the salesmen who held the highest records during the year.

A Sherman anti-trust suit against the National Peanut Cleaners and Shellers' Association was filed by the Federal Government on Jan. 5 at Norfolk, Va. The petition asks dissolution of the association, as a combination in violation of the law, and such further steps as may be necessary to prevent interference with interstate commerce in peanuts.

The United States leads all countries in the South African import trade in resins. This item reached a total value of £22,140 in 1923, recording a slight increase over 1922. The United States supplied £13,553 worth in 1923, compared with £5,279 in the previous year. France and India furnished approximately £3,400 in 1923, United Kingdom only £1,219.

In 1923 the United States supplied over 90 per cent of the South African imports of turpentine, amounting to 146,362 gallons. Receipts from America, 122,118 gallons, showed an increase of approximately 50,000 gallons compared with 1922. Imports of turpentine substitutes from the United States, 60,664 gallons, were about 50 per cent larger than during the preceding year.

Libby Glue & Products Co., Boston, shows a loss of \$12,474 for the calendar year 1923. Accounts receivable are \$250,422 and accounts payable \$28,887 plus notes payable of \$65,536. There are mortgages of \$69,500 and advances are listed at \$26,858. Merchandise is valued at \$17,891 and cash account \$10,041. Patent rights are valued at \$25,000 and real estate and machinery \$202,752.

ARGENTINE PRODUCES 50,000,000 LBS. OILS

A study of the manufacture of vegetable oils in the Argentine Republic has just been completed by the Argentine Bureau of Rural Economy and Statistics, and the results have been transmitted to the Department of Commerce in a report of Trade Commissioner George S. Brady, Buenos Aires. These results show a local production of nearly 50 million pounds of the six chief vegetable oils during the year 1923. The figures for the production of olive oil are not yet available. In the following table the unit of weight is the kilo, which equals 2.2 pounds:

Oils	Seed Employed	Oil Obtained	Oil Seed Cake Obtained
Linseed	21,039,446	6,710,112	15,209,620
Rape	10,525,037	3,000,716	7,328,019
Peanut	47,797,337	12,086,675	21,208,712
Castor	1,386,000	377,000	550,000
Corn	10,864,442	396,141	
Cottonseed	8,351,000	870,000	8,134,000
	100,032,269	22,459,644	47,415,360

Miscellaneous Raw Materials

Heavy Chemicals, pages 38-63; Tan and Destuff, pages 38-63; Fatty Oils, pages 63-64

PRICES STRONG IN FACE OF DULLNESS

Rosins Show Higher Figures—Starches and Dextrines Strong at Recent Advance—Sellers Await Completion of Inventories—Makers Advance English Vermilion—Metals Strength Reflected in Derivatives

Although spot business in miscellaneous chemicals, sizes, fillers, pigments, insecticides, fertilizers, and allied raw materials, has been at a standstill this week, prices have retained all their formerly noted strength. The dullness of all raw material markets, especially where purchases of spot material for immediate shipment are concerned, has been due primarily to inventory taking in consuming plants. Most sellers are not pushing sales at this time, being content to await the completion of stock taking. Among individual groups, rosins show a firmer tendency. Starches and dextrines are strong at recent advance based on high grain prices. Metal derivatives are tending upward owing to the high prices of copper, lead, zinc, mercury, and tin. Prices for acetone are severely depressed in a sharp competitive fight between makers.

Accelerators

Aniline Oil—See Intermediate and Dye Market.

Diphenylguanidine—Makers report a slight let-up in demand, although prices of \$1.10@\$1.15 lb. spot are unchanged. Contracts are named at \$1.05@\$1.08 lb. as to quantity.

Hexamethylene—Consumers have been taking routine quantities only to see them over the inventory period. Quoted at 82½¢@85¢ lb. spot as to quantity for rubber making grade.

Thiocarbamilide—Demand small at 27¢@29¢ lb. spot as to quantity.

Quinoidine—Supplies ample for present needs at 40¢ lb. spot in drums.

Albumens

Egg Albumen—Steady market with prices unchanged at \$1.35 lb. for technical on spot.

Blood Albumen—This material very quiet; moving at 50¢@55¢ lb.

Clays and Fillers

Blanc Fixe—Moving steadily at \$75@\$80 ton for dry domestic material.

Clays—Fairly active on present market. Bulk filler clay quoted at \$12.50@\$17.00 ton, containers extra; bulk coating clay at \$18.00@\$22.00 ton and ground clay at \$20.00@\$25.00 ton for the imported. Domestic at \$6@\$9 for the crude and \$11@\$15 for the washed and ground.

Talc—Moving slowly with the domestic named at \$13@\$15 ton for the crude and \$16@\$18 for the refined. French material quoted \$35@\$45 for the refined and Italian at \$60.00@\$80.00 for the white refined.

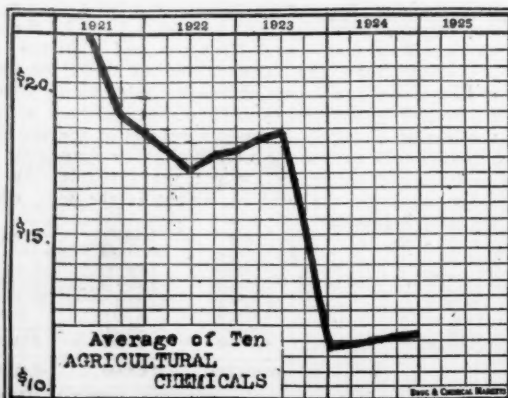
Whiting—Steady. Domestic quoted at \$13.00@\$18.00

Agricultural Chemicals

Trend of the Market

	Today	Last Week	Last Month	Last Year	War Peak	Pre-War
Acid Sulfuric, 66°.....ton	\$14.00	\$14.00	\$14.00	\$15.00	\$55.00	\$30.00
Ammonium Sulfate, 100lbs.	2.75	2.75	2.75	2.90	7.75	2.65
Arsenic .....	.06¼	.06¼	.06¼	.13¾	.18	.04
Copper Sulfate	4.70	4.60	4.60	4.60	20.00	4.05
Paris Green .....	.25	.25	.25	.26	.60	.11
Potash Muriate, 90%.....ton	34.55	34.55	34.55	35.55	440.00	48.07
Potash Sulfate, 90%.....ton	45.85	45.85	45.85	45.85	440.00	48.07
Phosphate, Acid, 16%.....ton	9.50	9.50	9.50	8.00	21.00	15.00
Phosphate, Acid, 16%.....ton	9.50	9.50	9.50	8.00	21.00	15.00
Sodium Nitrate	2.60	2.45	2.42½	2.51	5.00	1.90

Average 11.651 11.636 11.604 11.241 103.50 13.84

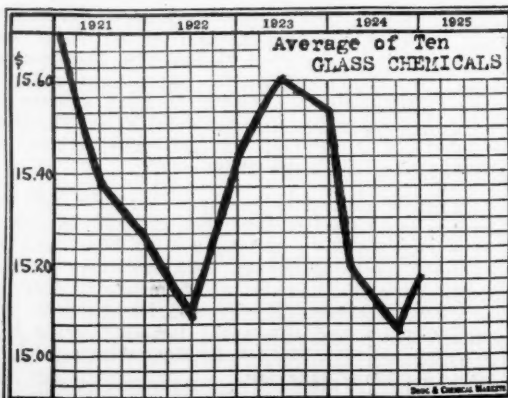


Glass Chemicals

Trend of the Market

	Today	Last Week	Last Month	Last Year	War Peak	Pre-War
Arsenic	100lb. \$6.25	\$6.25	\$6.25	\$13.00	\$18.00	\$4.00
Fluorspar 96% c.i.f.....ton	34.00	34.00	34.00	33.50	60.00	28.00
Limestone, ground	ton 4.50	4.50	4.50	5.00	8.50	4.00
Litharge	100lb. 11.75	11.25	10.50	10.90	17.00	9.00
Salt Cake	ton 18.00	18.00	18.00	21.00	40.00	15.00
Silica, crude	ton 10.00	11.00	11.00	10.00	20.00	8.12
Soda Ash, dense	100lb. 1.45	1.45	1.45	1.45	4.00	.57½
Sodium Silicofluoride 100lb.	4.00	4.00	4.00	6.00	10.00	3.50
Sodium Sulfate, anhyd. 100lb.	3.00	3.00	3.00	3.50	8.00	2.50
Tin Oxide	100lb. 58.00	58.00	58.00	51.00	100.00	60.00

Average 15.10 15.05 15.07 15.54 28.55 13.07



ton according to seller and amount. Imported at \$18.00 @ \$21.00.

Dry Colors and Compounding Materials

Antimony Sulfurette—Makers quote a steady demand at 19c@24c lb. spot for golden as to quality; and 39c@50c lb. for crimson material.

Carbon Black—Export demand has been improving from month to month during the past year. European tire makers evidently find it to their advantage to use carbon black in preference to lamp black in order to compete with American tire makers. Quoted at 9½c@10c lb. spot in cases in l.c.l. for ordinary; 10½c@11c lb. for air floated; 9½c@10c lb. for compressed; and 6c lb. works in c.l.

Lithopone—Firm at unchanged quotations and reported in fair demand. Manufacturers continue to name 6½c@6¾c lb. as to quantity and packing for the domestic material, while imported remains at 5¾c@6c lb.

Iron Oxide—Spanish is firm at 3½c@7½c lb. as to grade, and English continues steady at 10c@12c lb.

Sulfur—Demand routine only in spite of firm prices of \$3.00@\$3.30 cwt. for rubber compounding grade refined at \$2.00@\$2.50 cwt.

Vermilion—Makers have advanced English red vermilion to \$1.40 lb. in kegs owing to the further rise in quicksilver.

Zinc Oxide—Very firm owing to higher levels reached by the metal. Prices from makers are unchanged, however, and American is named at 8¼c@8¾c lb.; French, 9½c@12½c lb.; green seal, 10c lb.; imported white seal, 12c lb.

Dyes and Tan Woods

Divi Divi—Very little change in market. Shipments are being named at \$41@\$43 ton in bags.

Mangrove—Prices are nominal in view of the limited demand and small supplies.

Myrobalans—Prices are holding at recent quotations with offerings limited on spot. Sellers are quoting J1, \$48 ton; R1, \$48 ton, and J2, \$40 ton. Imports at New York 3,960 bags last week.

Sumac—Continues scarce with prices holding around \$180 for the Sicilian for shipment; domestic named at \$50@\$53 a ton.

Wattle Bark—Moving on the basis of \$41 ton in bags.

Valonia—Cups are nominal at \$35 ton. Beard somewhat freer at \$52 ton; mixtures \$39.

Extracts

Archil—Sellers are holding to 13c@14c lb. for the double, 16c@17c for the triple, and 18c@20c for the concentrated.

Chestnut—No change in the situation with clarified moving at 1¼c@2c lb. in tanks, and 2½c@2¾c lb. in barrels works.

Cutch—Small change in the market. Rangoon named at 14c@16c lb. Borneo at 4¾c@5½c lb. and liquid up to 9c@11c lb.

Gambier—Market holding steady with the common named at 19½c@20c lb., 25% liquid at 14c@15c lb. and Singapore cubes at 22c.

Hematin—Crystals moving in a routine way at 14c@20c lb. Paste 9½c@13c.

Logwood—In steady demand with prices holding at 8½c@9c lb. for 51°, and 7c@8c for the lower grades. Solid 12¾c@16c.

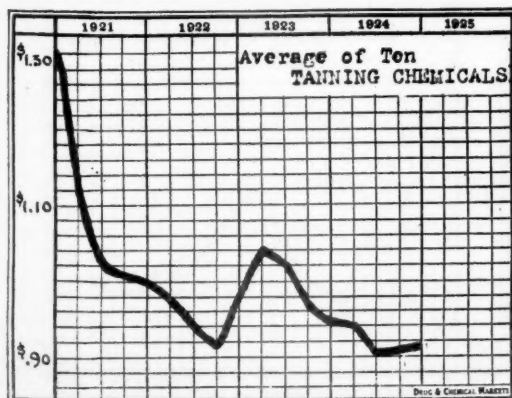
Osage Orange—Stiffening on market with a probable further rise. Now quoted by sellers at 7c@8c for the liquid and 14c@15c for the powdered.

Leather Chemicals

Trend of the Market

	Today	Last Week	Last Month	Last Year	War Peak	Pre-War
Acid, Acetic, 28%	\$3.12	\$3.12	\$3.12	\$3.38	\$17.00	\$1.50
Acid, Formic, 90% .....	.11½	.11½	.12	.12½	1.50½	.07
Acid, Lactic, 22% dark....	.05½	.05½	.05½	.04½	.07	.02
Potassium Bichromate .....	.08½	.06½	.08½	.09½	.65	.06½
Epsom Salt, tech.	1.70	1.70	1.70	1.80	3.75	1.00
Sodium Prussiate, Imp....	.10	.09½	.09	.11½	1.25	.18
Soda Ash, 58% wks.....	1.39	1.38	1.39	1.38	4.10	.69
Sodium Bichromate .....	.06½	.06½	.06½	.07½	.45	.04½
Sodium Hyposulfite, pea..	2.50	2.50	2.50	2.75	3.75	1.80
Sodium Sulfide, 60% wks..	.03½	.03½	.03½	.03½	.10½	.02½

Average926 .926 .925 .980 3.267 .528

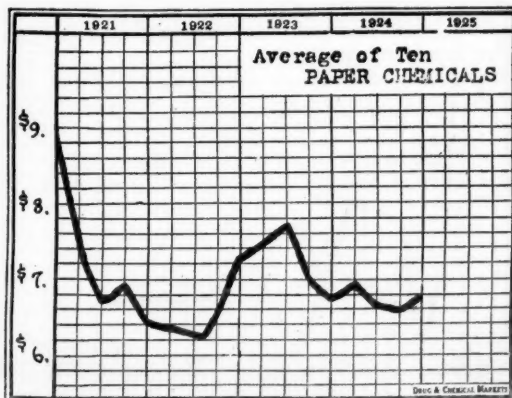


Paper Chemicals

Trend of the Market

	Today	Last Week	Last Month	Last Year	War Peak	Pre-War
Aluminum Sulfate	\$2.00	\$2.00	\$2.00	\$2.40	\$8.50	\$1.50
Bleaching Powder	1.90	1.90	1.90	1.50	9.50	1.50
Casein .....	.10½	.10½	.10½	.12½	.28	.20
China Clay, Dom.	10.00	10.00	10.00	10.00	25.00	8.00
Chlorine c/l Cyl. ....	.05½	.05½	.05½	.04½	.50	.08
Salt Cake	19.00	19.00	19.00	21.00	80.00	11.00
Sodium Silicate, 40% .....	.80	.80	.80	.80	1.75	2.00
Soda Ash, 58% wks.....	1.38	1.38	1.38	1.38	4.10	.69
Sulfur	18.00	18.00	18.00	18.00	65.00	20.00
Rosin F grade	7.95	7.65	7.40	5.70	4.50	20.25

Average 6.119 6.089 6.064 6.070 13.30 5.50



Quebracho—Unchanged at 3¼c@4c lb. for 35% liquid and 4¼c@5c for the solid. Imports at New York 94,217 bags last week.

Fertilizers

Ammoniates—Tankage is a trifle stronger with ground material nominal at New York for \$3.40 and 10c, \$3.00 and 10c for the high grade at Chicago; fish scrap not very active at \$4.50 and 10c dried, and \$4.50 and 50c for the acid at Wilmington, not obtainable at Norfolk; dried blood is steady at \$3.50 per unit in New York and \$3.60 in Chicago; bone is held at \$22@\$23 steamed, Chicago, and \$34 raw in New York.

Ammonium Sulfate—Spot business is quiet but deliveries are going out regularly on contract. Prices continue around \$2.75@\$2.80 per 100 lb. for bulk, works. Exported demand is nominal at \$3.00 f.a.s.

Acid Phosphate—Prices are firm at \$9.50 ton for the 16% guaranteed material.

Sodium Nitrate—See Heavy Chemical Market Report.

Potash Salts—See Heavy Chemical Market Report.

Insecticides and Fungicides

Arsenic—See Heavy Chemical Market.

Calcium Arsenate—Market continues very dull with slight inquiry reported and makers holding supplies fairly firm. Nominal prices are 8c@9c lb., although 7c lb. is said to have been done on distressed material. Large stocks are available.

Copper Carbonate—Prices firm at 16¼c ranging to 17c lb. as to quantity and seller. Demand quiet. Tendency upward on basis of copper prices.

Copper Sulfate—See Heavy Chemical Market.

Lead Arsenate—Demand very quiet with makers naming 16¼c to 20c lb. for immediate shipment from works for the dry. Paste at 10c@11c lb.

Paradichlorobenzene—Little inquiry as yet for para. Prices steady without change at 17c@18c lb. as to maker and quantity.

Paris Green—Quiet with makers producing steadily for the coming season. Quotations continue nominal at 25c lb. arsenic basis for kegs.

Metals

Prices continued to show an upward trend last week. Antimony had shown an active demand and has gone up to 18c@18½c lb. Copper continued to climb, reaching \$15.00@\$15.50 per 100 lb. at the end of the week, for the Lake and electrolytic; lead closed at \$9.60@ \$10.37½, New York, and \$9.35@\$10.00, East St. Louis; tin, Straits, settled at \$59.62½ spot, a further rise over last week; zinc rose to \$8.15@\$8.20, New York, and \$7.80@\$7.85 East St. Louis. It is expected that Europe will take 10,000 tons of zinc monthly for the next few months.

Naval Stores

Rosin—The market closed firm with an upward trend in the prices. Advances over last week are reported for all grades. Closing prices in Jacksonville are: X, \$9.10; WW, \$9.00; WG, \$8.00; N, \$7.20; M, \$6.95@\$7.00; K, \$6.90@\$6.95; I, \$6.60@\$6.70; grades B to H, \$6.55@\$6.60.

Pine Oil—Demand quiet and prices unchanged this week at 65c@68c gallon spot.

Tar—Pine tar situation was quiet with demand slow and confined to small lots. Prices for both kiln and retort at \$12 bbl. spot.

Turpentine—This material showed a slight rise in price and closed on a firm market at 82c@82¼c gal. Jacksonville; 83c gal. at Savannah for spirits.

Solvents

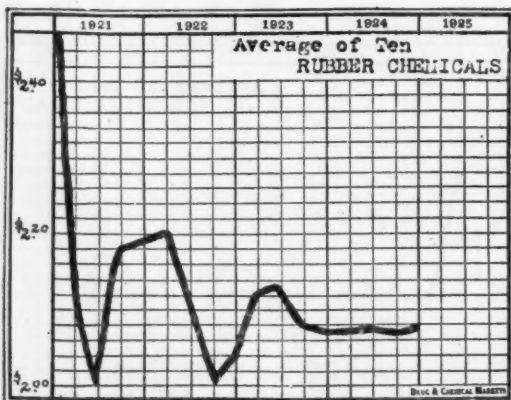
Acetone reported moving in fair volume at recently

Rubber Chemicals

Trend of the Market

	Today	Last Week	Last Month	Last Year	War Peak	Pre-War
Antimony Sulfide Crim....	\$3.89	\$3.89	\$3.89	\$3.85	\$4.45	\$3.85
Carbon Bimulfide .....	.06	.06	.06	.06	.50	.10
Carbon Black .....	.10	.10	.12	.15	.30	.14
China Clay, Imp.....	16.00	16.00	16.00	16.00	20.00	14.00
Hexamethylene .....	.82½	.82½	.82½	.97	1.35	..
Iron Oxide, Span. ....	.03	.03	.03½	.04	.04½	.05
Lithopone .....	.06½	.06½	.06½	.06	.08	.04
Sulfur	3.05	3.05	3.05	2.50	6.50	2.75
Whiting, Dom.	14.00	14.00	14.00	18.00	30.00	11.00
Zinc Oxide, Amer. ....	.08	.08	.08½	.07	.08½	.09

Average 3.459 3.459 3.464 3.820 5.931 ..



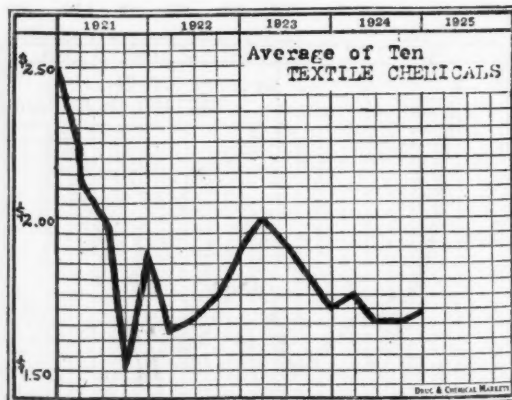
INDUSTRIAL CHEMICAL SECTION

Textile Chemicals

Trend of the Market

	Today	Last Week	Last Month	Last Year	War Peak	Pre-War
Acid, Acetic, 28%	\$3.12	\$3.12	\$3.12	\$3.88	\$17.00	\$1.50
Acid Oxalic .....	.10½	.09½	.09½	.12	.70	.07½
Bleaching Powder	1.90	1.90	1.90	1.50	9.50	1.50
Copper Sulfate	4.70	4.70	4.65	4.65	20.00	4.50
Epsom Salt, U.S.P.	2.15	2.15	2.15	2.10	4.25	1.50
Glauber's Salt	1.25	1.25	1.25	1.30	2.50	.80
Potash, Caustic, Imp.....	.07½	.07½	.07½	.06½	.87	.12
Soda Ash, 58% wks.	1.38	1.38	1.38	1.38	1.10	.69
Soda Caustic, 76% wks... ..	3.10	3.10	3.10	3.10	9.50	1.80
Sodium Bichromate .....	.06½	.06½	.06½	.07½	.45	.04½

Average 1.784 1.783 1.778 1.762 4.800 1.42



reduced prices of 12c lb. in tanks at works, and 12½c lb. in drums, carlots. Carbon tetrachloride is firm at unchanged quotations of 6¼c@8c lb. as to quantity. Carbon bisulfide steady, at 4c@6¼c lb. as to quantity.

Starches, Dextrines and Sizes

British Gum—Moving in steady volume at advanced prices, \$4.97@\$5.07.

Casein—No change reported. Quoted at 45c lb. for edible and 10c@10½c for technical, spot, New York.

Dextrin—A general upward tendency reported due to the grain condition. Corn dextrin white higher at \$4.67 per 100 lb. for carload lots; yellow at \$4.72. Potato dextrin steady at 8¾c for white and 8c for yellow.

Starches—The anticipated rise has come in corn starches, powdered at \$4.07 per 100 lb. for carload lots; pearl, \$3.97. Potato unchanged at 5½c@6c for domestic and 6½c for imported.

E. I. du Pont de Nemours & Co. have placed on the market four vat colors not previously produced in this country. Three of these are ponzol colors, Ponzol Brown G Double Paste, Ponzol Brown R Double Paste, and Ponzol Black BB Double Paste, and are especially suitable for cotton printing, being extremely fast to light. Sulfanthrene Scarlet 2B Paste is the fourth product and is a vat color of the sulfanthrene series and therefore is very fast to water, perspiration, chlorine, and cross-dyeing, also quite fast to light.

Exports of logwood extracts for November amounted to 127,305 pounds, valued at \$13,530, of which England took the largest amount and Belgium the second largest quantity, according to the Department of Commerce. Other exports were 97,658 pounds of dye extracts, valued at \$10,971, of which England also took the largest amount, with Canada taking the second largest quantity. Coal tar colors, dyes and stains exported amounted to 1,267,978 pounds, valued at \$505,546.

The Nulomoline Co., Boston, reports in a statement filed Nov. 22 a deficit of \$225,387. Its accounts receivable are \$64,550, accounts payable \$392,445. Cash is \$5,800, merchandise \$59,445, securities \$23,600, machinery and equipment \$56,565. The company is capitalized at \$100,000 and shows a reserve for depreciation of \$47,411. Good will is valued at \$86,000.

Fall River Bleachery, Fall River, Mass., reports a profit of \$53,842 as of Oct. 31 last. Assets are merchandise \$48,372, cash \$5,512, accounts receivable \$176,355, notes receivable \$124,000, securities \$383,865, real estate \$750,885, and machinery, \$334,953. Liabilities consist of accounts payable \$79,687, notes payable \$200,000. The company is capitalized at \$1,500,000.

United Shoe Machinery Co. has purchased the laboratory of George E. Keith Co., manufacturers of shoes, Brockton, Mass. The laboratory will be maintained for manufacturing chemicals for the shoe industry.

Two buildings of Federal Leather Co., Belleville, N. J., were destroyed by fire last week, which started in a building used for storing chemicals. Loss is estimated at \$300,000.

The Boston chemical trade reports that contracts for heavy chemicals for 1925 deliveries have been fairly satisfactory despite the upward tendency of prices.

John Campbell & Co. have moved their Boston office and laboratory to 287 Atlantic ave., Boston.

TURPENTINE AND ROSINS ADVANCE

(Special Correspondence to DRUG & CHEMICAL MARKETS)

Savannah, Ga., Jan. 3.—Rosins reached higher levels during the week and the market closed firm with all today's offerings of 919 barrels sold to two large buyers. Bidding was close and a very strong undertone was present, with higher values forecast from week to week. Bids were advanced in several quarters on both upper and lower grades, while some factors confined their attention wholly to the lower grades. Business is expected to be profitable in rosins owing to an increasing demand. Receipts for the next month will be nominal since the bulk of this season's crop has been marketed. Receipts of rosin for the week were 5,896 bbls.; and the stock today is 92,327 bbls.

Turpentine advanced to 83c against 77½c a week ago, owing to offerings being small with no indication of an immediate increase. Higher levels are anticipated and a steadying of the market is not foreseen until prices are high enough to cause holders to offer their stocks. Much of the supplies in this country and Europe are owned by dealers and speculators, producers owning less than in previous years, and thus it can be seen that the market will advance and remain as high as possible. Receipts for the week were 1,302 bbls.; stock today, 14,659 bbls.

Jacksonville, Fla., Jan. 3.—Turpentine closed firm at an advance to 82c@82¼c. On 20 bbls. a bid of 82¼c was refused. The market will probably continue to advance. Rosins were higher with X, \$9.10; WW, \$9.00; WG, \$8.00; N, \$7.20; M, \$6.95@7.00; K, \$6.90@6.95; I, \$6.60@6.70; B-H, \$6.55@6.60. All offerings of 1,763 bbls. were taken by two buyers.

It must ever be remembered that the manufacture of dye is intimately associated with the production of gas and munitions of war, and it was because of Germany's control of the dye industry that for the first two years of the war it had such a dominating power in the great battles of that day, says the "Manufacturers Record." Foolish indeed, is the man who does not realize that Germany has not the slightest intention of accepting defeat. Foolish, indeed, must be the man who is blind to the dangers which confront us and who thinks that we can keep on lending money to German interests without placing ourselves in the power of Germany and endangering every dollar invested in German enterprises or loaned to Germany or to German cities or to German industries.

Mansfield Bleachery, East Foxboro, Mass., reports profit of \$193,229 in a statement filed with the Secretary of State of Massachusetts. Accounts receivable are \$23,124 and notes receivable \$100, against which are notes payable \$24,000. Merchandise is \$41,542, cash \$2,453, and real estate and machinery \$373,500.

Exports of shellac from India during October, 1924, were 27,000 cwts., and for the ten months ended Oct. 31, 265,000 cwts. were exported, compared with 381,000 cwts. for a like period in 1923.

The Foreign Trade Bureau, Philadelphia Commercial Museum, Philadelphia, has received an inquiry (43,010) from a company at Lahore, India, for American chemicals, colors and dyes.

Dunlop Tire and Rubber Corp. has increased its second preferred shares to 60,000, face value \$100 each. The common shares remain at 200,000.

The total output of vermilion in China last year was approximately 20,000 cases of 66½ pounds each, valued at 1,900,000 Hongkong dollars.

MABEE ON CHEMICAL FREIGHT RATES

(Continued from Page 11)

article from one class to another, it also definitely changes the rate applicable thereto.

Later, a more extended use of these tariffs of "Exceptions" became the practice and thereby a change in the Classification on a specific commodity throughout a territorial sub-division of the Classification territory was accomplished. In order to make this practice clear, an explanation of the commodity rate is opportune.

As is well understood, the application of a Classification and its related Class Rate Tariffs, is most general in its nature. From the very beginnings of railroad transportation, the function of the traffic manager, was to make rates that would increase the movement of desirable tonnage. The Commodity Rate resulted, being primarily a specific rate, on a specific commodity, from one point of shipment to one destination, made with a definite movement of an appreciable or regular tonnage in view. In many cases it was more widespread in its application as to destination territory, but the basic reason for its establishment remained the same. The scope of its usage and application has materially changed in the course of time. Fundamentally, however, a Commodity Rate meant that a specific tonnage was available to a carrier, if that carrier could lower its rate thereon to a given figure. The reasons might vary; the carrier was in no different position from any merchant with a commodity to sell, getting the best price the market offered, bearing in mind his own needs, costs, and business conditions.

It is inaccurate to say that Commodity Rates are not related to Class Rates. With a definite Class Rate already in existence on every article of commerce, no carrier ever made a Commodity Rate, without considering what the applicable Class Rate was thereon; no more than a merchant cuts the price of his wares, without considering the cost thereof, and his motive for cutting his profits.

When, therefore, a Commodity Rate is published in a tariff, it definitely removes that particular movement of the named article from the application of the Class Rate Tariff, and from the Classification to the extent specified. Even if the Commodity Rate be higher than the Class Rate itself, the latter cannot be charged, unless the Tariff specifically permits the alternative application of both rates.

With the spread of industry and the development of the Country, Commodity rates have been widened in their application until they apply on specific commodities, from numerous points of origin, to very widespread and comprehensive destination territories often without question as to whether any actual movement ever takes place. It is apparent that no change in the classification, nor in the Class Rate Tariff will, therefore, directly and automatically affect any commodity rate.

This trend has resulted in the cancellation of many individual commodity rates; blanket provision being made for a general modification in rate, by the publication of an Exception to the Classification covering the particular commodity and at a different rate than it would normally receive. This may be effected by placing the commodity in a different class, or by providing that a rate, made by using a definite percentage of the normal class rate, applicable thereon, will apply. Such exception is likely to apply between all stations in a large territory, without questioning whether any actual movement ever takes place between any particular stations. Thus we find that if any movement, no matter how violated, be made, the same rate will apply as though it were moved from a point regularly shipping

many carloads, possibly under highly competitive conditions.

To those interested in the transportation of drugs and heavy chemicals, within the Official Classification territory, it is important to notice that these articles nearly always move either on class rates, or an Exceptions to the Classification, so that the measure of the class rate is controlling. The table below shows some of the products of this industry, in the various classes:

		No. of Items	1	2	3	4	5	6
Drugs	N.O.I.B.N. Less Carload.....		1	1	—	—	—	—
	Carload		—	—	1	1	—	—
Ether	Less Carloads		1	—	—	—	—	—
	Carload		—	—	1	—	—	—
Dyestuffs	First Class any quantity.							
Gases	Less Carload	17 Items take 3rd Class						
	Carload	17 Items take 4th Class						
Returned Cylinders	Less Carload	1 Item takes 4th Class						
	Carload	1 Item takes 5th Class						
Soda	Less Carload		19	12	18	11	—	—
	Carload		—	—	1	7	18	4
Acetates	Less Carload		2	2	3	—	—	—
	Carload		—	—	—	—	3	—
Acids	Less Carload		19	7	13	—	—	—
	Carload		—	—	8	3	18	—
Chemicals	N.O.I.B.N. Less carload		1	1	—	—	—	—
	Carload		—	—	1	1	—	—
Ammonia	Less Carload		4	6	2	1	—	—
	Carload		—	—	2	1	7	—
Food Curing or Food Preserving Compounds N.O.I.B.N.								
Tar Products	Less Carload		1	—	—	—	—	—
	Carload		—	—	1	—	1	—
Number of Items in the Various Classes	Less Carload		2	11	10	—	—	—
	Carload		—	—	—	6	10	—
	Less Carload		52	44	46	13	—	—
	Carload		—	—	32	36	57	4

That the present situation as to the freight rate structure within Official Classification Territory (i.e., East of Chicago and the Mississippi and North of the Ohio-Potomac Rivers) may be clearly understood, some of its rate history must be briefly outlined.

The Central Freight Association Territory comprises Illinois, Southern Michigan, Ohio, Indiana, and a few border points in Pennsylvania, New York, Wisconsin, Missouri, Kentucky and West Virginia. It is criss-crossed with railroads; excepting part of Michigan, the operating characteristics, traffic density, and industrial problems are very uniform.

Prior to 1917, freight rates, both Class and Commodity, while constructed with mileage as a factor, were in a chaotic condition. The main cause for this, outside of competition, was the interference of intra state rates, held on a depressed basis by legislative action.

The Interstate Commerce Commission in the C.F.A. Class Scale Case (45 I. C. C., 255, June, 1917) laid down a definite mileage scale to be made effective throughout, but within this territory, excepting part of Michigan. The level of rates under this scale reflected the carriers' needs as of 1917, conditions as of then, was still depressed by the old intra state rates, and, quite important, while a mileage scale, preserved intact many groups of long standing when a parity or relationship of rates had prevailed. On the whole, this scale may be considered generally, a low scale of rates. It is still in effect, changed only to the extent of the general advances and reductions which have affected all rates.

As a result of the establishment of this scale, conditions in the C. F. A. Territory being found suitable, the carriers revised their commodity rates, and replaced a mass of specific commodity rates, with exceptions to

(Continued on Page 29)

CLASSIFIED DYE LIST EXTENDED

(Continued from page 17)

Ciba Pink B G Powder N C
Ciba Scarlet G Extra Paste N C

Chemicals Imported in September

Anthraxufin N C
Diazo-diphenylether N C

Dyes Imported in October

Alizarine Light Blue B N C
Ciba Grey B Powder N C
Cibanone Brown B Paste N C
Ciba Printing Black B Paste N C
Ciba Violet B Powder N C
Rhodamine B Extra N C
Vat Blue G C Double Paste N C
Vat Yellow BN Paste Fine N C
Alizarine Direct Blue B G A O O N C
Vat Orange R R T Paste N C
Vat Violet B N Paste N C
Diphenyl Brown G S N C
Diphenyl Brown B B N C N C
Guinea Fast Red B L N C
Metachrome Blue Black 2 B X N C
Cotoneral A Extra N C
Metachrome Violet 2 R N C
Fast Cotton Yellow R L N C
Erika B Extra N C
Victoria Blue R N C
Xylene Blue V S Conc. N C
Kition Fast Red 4 B L N C
Metochrome Blue Black 2 B X N C
Pyrazol Orange G Conc. N C
Triazogene Orange R Powder N C
Chromorhodine B N N C
Metachrome Olive Brown G Powder N C
Rhodamine B Extra N C
Thio Indigo Rose R N Extra Paste N C
Brilliant Acridine Orange A N C
Indigosol O N C
Chrome Fast Phosphine R N C
Brilliant Dolphine Blue B N C
Guinea Fast Red 2 R N C
Chromazurine D N N C
Modern Grey R C N N C
Hydron Pink F F Paste N C
Hydron Sky Blue F K Paste N C
Cibanone Brown B Powder N C
Ciba Pink B G Powder N C
Ciba Heliotrope B Powder N C
Kition Fast Yellow 3 G N C
Cloth Fast Yellow G N C
Anthra Yellow G C Paste N C
Vat Yellow BN Paste N C
Vat Brilliant Violet RR Powder N C
Anthra Pink A N Paste N C
Acid Milling Red R Conc. N C
Chromal Blue G C for printing N C
Sulphur Corinth C L B N C
Guinea Fast Red 2 B L N C
Cotoneral A Extra N C
Zambesi Brown 2 G N C
Metachrome Blue Black 2 B X N C
Fur Gray B N C
Chrome Fast Blue F B N C
Benzo Fast Blue 4 G L N C
Polypheyl Blue G S N C
Fuchsin N N C
Indicanine B N C
Brilliant Acridine Orange A N C
Fast Sulphon Green 2 G Conc. N C
Xylene Light Yellow 2 G Conc. N C
Delphine Blue B N C
Chrome Printing Red Y N C
Acridine Orange D H E N C
Chrome Azurine G N C
Chromorhodine B R N C
Hydron Brown G Paste N C
Vat Violet B N Extra Paste N C
Vat Green B B Powder N C
Antraquinone Violet N C
Solid Blues Water Soluble Powder N C
Ciba Violet B Paste N C

Chemicals Imported in October

Benzyl Acetate C
Benzyl Benzoate C
Phenyl Acetic Aldehyde C
Oleo Musk N C
Sodium Salicylate Natural C
Homatropine Hydrobromide C
Salol C
Amyl Salicylate C
Methacetophenone C
Bromstyrol C
Epinine C
Sodium Salicylate Natural C
Beta Naphthol Compound C
Sodium Salicylate and Potassium Bicarbonate N C

NEW ZEALAND BUYS DYES IN EUROPE

New Zealand is dependent for her dyestuffs entirely on imports. According to Consul General E. N. Gunsaulus, Wellington, most of the dyestuffs come from the England, whose trade is pretty thoroughly protected by Australian tariff regulations. Textile mills are the chief dye consuming industry of the Dominion, the twelve mills having done £1,132,082 worth of business in the year ended March 31, 1923, the latest for which figures are available. There are only two paper mills in the Dominion, but their demand for dyestuffs is increasing.

German dye firms predominate in this field on account of the expert technical service they furnish. The leather industry is scattered among a number of small firms which show little tendency to expand. They use a number of dyestuffs, most of which are furnished at present by European producers. British dye agents in Australia do a large business in New Zealand. The total value of dyestuffs consumed in 1923 was \$73,799.

Large quantities of fertilizer and chemicals used in the sugar industry are purchased annually for the mills in Netherlands East Indies. America furnishes only a small part. It is useless for American manufacturers to send booklets and catalogues to the mills as it is an unwritten law with the sugar trade that purchases in Java are made only from the agents of manufacturers who have established offices and carry stocks in the country. A list of the principal purchasing agents of the sugar mills may be obtained upon application to the Commercial Intelligence Division, Bureau of Foreign and Domestic Commerce, Washington, D. C.

Despite Spain's large supply of pyrites, that country imports about 50% of her yearly supply of approximately 24,000 tons, about 6,000 tons are used for the manufacture of sulfuric acid and carbon disulphide, and 18,000 tons are used for fertilizing and grapevine protection. The United States supplied about 40% of the amount imported by Spain in 1921.

The December issue of "Dyestuffs", published by National Aniline and Chemical Co., contains articles on dyeing of raw stock cotton, washing of artificial silk, bleaching of cotton goods woven with artificial silk stripes, borders and headings, and an article on cheap shoe leather. The index to the 1924 issues has been issued in a separate pamphlet.

Mathieson Alkali Works has called a special meeting of stockholders for Jan. 21, to vote on a change in common stocks from \$50 par value each to no par value. The company is also offering 23,543 shares of new common stock at \$45 a share on a basis of one share of the new for each five shares of the old now held.

Sales of phosphate rock for 1924 exceeded those for any previous year except 1913 and 1920, surpassing sales for 1923 by 24 per cent in quantity and 10 per cent in value.

International Nickel Co. has declared the regular quarterly dividend of 1½ per cent on the preferred stock, payable Feb. 2 to holders of record Jan. 15.

New Jersey Zinc Co. has declared the regular quarterly dividend of 2 per cent, payable Feb. 10 to stock of record Jan. 20.

The Stock Exchange has admitted to trading the rights of Mathieson Alkali Works on a "when issued" basis.

QUOTATIONS ON CHEMICAL STOCKS

Closing Prices for Week Ending Jan. 3

Bid	Asked	Grasselli	125	130
*Air Reduction	90	Grasselli, pf.	101	103
*Allied Chem. & D.	84 1/2			
*Am. Ag. Ch. pf.	117 1/2	Hercules Powder	88	92
*Am. Ag. Ch. pf.	42	Hercules Powd., pf.	103	105
*Am. Chiclé	39 1/2	Heyden Chem.	27 1/2	3
*Am. Chiclé, pf.	94	Hooker Electro	6	10
*Am. Cyan.	91	Hooker Electro, pf.	24	30
*Am. Cyan., pf.	76	*Household Products	34 1/2	35
*Am. Druggist, S.	54 1/2	*Int. Agricult.	34	1 1/2
Am. Glue	47	*Int. Agricult., new	7 1/2	7 1/2
Am. Glue, pf.	106	*Int. Nickel, pf.	94	104
*Am. Linseed	29 1/2	*Int. Nickel	27	27 1/2
*Am. Linseed, pf.	55	*Int. Nickel, pf.	94	95
*Am. Metal	62 1/2	*Int. Salt	72	77
*Am. Zinc	113 1/2	*Mathieson Alk.	67	57 1/2
*Am. Zinc, pf.	34 1/2	*Mathieson Alk., pf.	94	100
Archer-Dan-Mid	27 1/2	MacAnd. & Forbes	143	153
Archer-Dan-Mid, pf.	80	Forbes, pf.	98	101
*Atlas Powder	50	Merck & Co., pf.	57	60
*Atlas Powd., pf.	92	Merriman	84	86
By-Prod. Co.	46	Mulford Co.	30	33
By-Prod. Co., pf.	102	*National Lead	160 1/2	162
Canad. Ind. Al.	18 1/2	Niag A., pf.	80	85
Canad. Salt	105	N. J. Zinc	160	164
Casein Co.	62	Parke, Davis & Co.	77	80
Celluloid Co.	55	Penn Salt	81	83
Celluloid Co., pf.	96	*Peoples Gas, Chi.	114 1/2	116
Certain-teed Prods.	43 1/2	Procter & Gamble	114	115
Charcoal Iron	10	Procter & Gam., pf.	135	140
Ches. Mfg.	47	Royal Bkg. Pow.	143	150
Ches. Mfg., pf.	112	Royal Bkg. Pow., pf.	98 1/2	100
Clark Co., Fred.	2 1/2	Shawinigan	130	132
Cleve. Cliffs Iron	70	Sherwin-Williams	30	32
*Com'l Solv. A.	120	Sherwin-Will., 1st pf.	100 1/2	104
D. B.	118	*Sterling Prod.	63	63 1/2
Rights	—	Swan & Finch	20	24
*Corn Products	41 1/2	*Tenn. C. & Chem.	9	9 1/2
*Corn Products, pf.	120 1/2	*Tex. Gult., Sul.	106 1/2	107
*Davison Chem.	45 1/2	Union Carbide	89 1/2	89 1/2
Dow Chem. non par.	55	*Un. Drug	118 1/2	119 1/2
Dow Ch. pf.	98	*Un. Drug, 1st pf.	51 1/2	52
Dow Drug Co.	140	*Un. Dyewood	21	28
Dow Drug Co., pf.	105	Un. Dyewood, pf.	52	84 1/2
*Du Pont Deb.	94 1/2	Un. Gas Imp.	57	59
*Du Pont de Nem.	139	Un. Gas Imp., pf.	86	87
*Eastman Kodak	110 1/2	U. S. Gypsum	127	132
Eastman Kodak, pf.	111	*U. S. Indus. Al.	86 1/2	86 1/2
*Freemont Tex.	11	*U. S. Indus. Al., pf.	102 1/2	107
*Genl. Asphalt	62 1/2	*V. Car. Ch.	2	2 1/2
*Genl. Asphalt, pf.	98	*V. Vivadon	84	84 1/2
*Gold Dust	41 1/2	Will & Baumer	12	14

*Listed on New York Stock Exchange
Unlisted Stocks Through Courtesy Pynchon & Co.

FOREIGN EXCHANGE	Par	Current
Great Britain (pound sterling)	\$4.866	\$4.74
France (franc)	183	.054
Italy (lira)	193	.042
Belgium (franc)	193	.049
Czechoslovakia (crown) per hundred	20.30	.030
Denmark (krone)	268	.176
Germany (mark)	238	.238
Holland (florin)	402	.404
Norway (krone)	258	.151
Poland (zloty)	193	.192
Spain (peseta)	193	.139
Sweden (krone)	268	.269
Switzerland (franc)	193	.194
Argentina (peso)	424	.401
Brazil (milreis)	324	.115
Japan (yen)	499	.385
India (rupee)	485	.356
China (Silver dollar, Hongkong)	789	.553
(Tael-Peking, silver)	1,156	.770
(Tael-Shanghai, silver)	1,986	.743

Among the shares sold at auction by Adrian H. Muller at the Vesey St. Auction Rooms, last week, were the following chemical stocks: 15 shares Thermo-Chemical Co., \$2 the lot; 1,889 shares of Bobwhite Chemical Corp., Class "B" common, 68 shares Ansco Photoproducts, Inc., preferred, 6 shares Ansco Photoproducts, Inc., common, \$600 the lot.

N. Y. Central R. R. Co. has filed judgment for \$109.60 in New York county against American Tar Products Co.

The 42nd St. and Madison Ave. Co. has been merged with Union Carbide and Carbon Corp.

INDUSTRIAL CHEMICAL SECTION

New Incorporations

In the Chemical, Drug, Oil Producing and Consuming Fields

Crescote Oil Corp., Buffalo, \$50,000. R. E. Powers, J. P. Abbott. Attorney, F. A. Abbott, Buffalo.

House of Tre Jur New York, \$20,000. Toilet preparations. L. and A. Mosheim, E. Schwartz. Attorneys, Spiro, Abrams & Feistner, New York.

Carbide and Carbon Realty Co., New York, 30,000 shares common stock, no par value. W. J. Knapp, G. W. Mead, B. O'Shea. Attorney, A. T. Cole, New York.

Nemours Corp., Wilmington, Del., \$2,000,000. Securities. Raymond W. Ellis, Wilmington.

Joseph Wein & Sons, Co., Delaware, \$1,000,000. Manufacture fabrics. Joseph Wein, Sydney A. Wein, M. E. Wein. Corporation Service Co.

Peerless Cosmetics, Philadelphia, \$50,000. Corporation Guarantee and Trust Co.

International Feldspar Corp., Oswegatchie, N. Y., 750 shares preferred stock, \$100 each; 2,500 shares common stock no par value. W. Johnson, H. J. E. Kelly, O. W. Loomis. Attorney, G. Van Kennen, Ogdensburg.

Crescent Paint and Mfg. Co., Cleveland, O., \$300,000. A. J. Halle, B. S. Brady.

Lisle-Lac Manufacturing Co., Kansas City, Mo. Manufacture paints and enamels. J. C. Lisle, N. J. Harvey.

American Vinegar Manufacturing Co., Oklahoma City, Okla., \$100,000. C. H. Russell, J. S. Rose and others.

Daverin Paper Mills, Ltd., East Camden, Ont., \$350,000. Manufacture paper, paper products, etc. E. F. Daverin, D. Daverin, L. F. Heupt and others.

L. & G. Lengyel, New York, \$15,000. Perfumes. L. and G. Lengyel, A. G. Bechtold. Attorney, H. E. Heistad, New York.

Deauville Products Corp., New York, \$10,000. Cosmetics. F. S. Brown, A. Torres, F. M. Merrifield. Attorney, J. A. Nolan, New York.

Cassileth, Schwartz & Cassileth, New York, 1,000 shares preferred stock, \$1,000 each; 300 common, no par. Fur dyeing. J. and M. Cassileth, L. Schwartz. Attorney, J. J. Dreyer, New York.

H. Baron & Co., New York \$250,000. Flavoring Extracts. H. and L. Baron, I. S. Brightman. Attorney, Albany Service, New York.

Smartset Bombonniere, New York, 1,000 shares preferred stock, \$100 each; 5,000 common, no par; active capital, \$150,000. Confectionery. J. A. and J. B. Slemo, R. McDevitt. Attorney, A. B. Samuels, New York.

Card Laboratories, Oyster Bay, N. Y. \$50,000. Dental and medicinal preparations. W. C. Geiger, M. I. Robins, J. F. Donohue. Attorneys, McCoun & McCoun, Oyster Bay.

John A. Mitchell, New York, \$25,000. Grape juice. J. A. Mitchell, Mrs. A. Holt, R. T. Blow. Attorney, J. M. Roeder, New York.

Seploss Co., Rochester, N. Y., \$150,000. Chemical compounds C. F. and C. B. Neafie J. L. Husk. Attorney, C. S. Gordon, Rochester.

United States Smelting, Refining & Mining Co. reports for the 11 months ended Nov. 30 consolidated earnings after interest of \$4,958,747. From these earnings there have been deducted reserves of \$1,944,424 for depreciation, depletion and amortization, leaving estimated net profit of \$3,014,323, against \$2,178,000 in same period of 1923.

Failures of business houses recorded during 1924 in the United States District Court for the southern district of New York are fewer in number than any year since 1920, being only 2,081.

United States Smelting, Refining & Mining Co. has declared the regular quarterly dividend of 87 1/2 c. a share on the preferred stock, payable Jan. 15 to holders of record Jan. 8.

Allied Chemical & Dye Corp. has declared the regular quarterly \$1 a share common dividend, payable Feb. 2 to stock of record Jan. 15.

McKesson & Robbins have filed judgment against Wm. J. Richman of Service Drug Store for \$144.85.

Richard Hudnut, Inc. has filed judgment against Wm. J. Richman of Service Drug Store for \$111.25.



Drug & Fine Chemical

SECTION



How Is the Extract Business?

Experience of Flavoring Material Manufacturers With Alcohol, Prohibition, and High Priced Vanilla

HOW is the flavoring extract business to-day? How is prohibition affecting your business? Are you having trouble getting alcohol? Are you using other solvents such as glycerin with success? What effect is the high price of vanilla beans having on your sale of true extract? Do you find the demand for substitutes increasing? Are consumers using any more lemon, orange, and other extracts in place of true vanilla? How much have you been compelled to raise prices for true extract this year?

This series of questions was presented to a number of flavoring extract manufacturers by DRUG & CHEMICAL MARKETS to find out primarily (1) if this trade has been handicapped by insufficient non-beverage alcohol, and (2) if the high price of vanilla beans is liable to make any change in the character of the business. The diversity of opinion is somewhat puzzling.

Morrow & Co.—The extract business is terrible. With vanilla beans selling as they are a man in the extract business has no chance. We have seen quite a falling off in the sales of true vanilla extract and we are making quite a bit of substitute which we find, is selling better as the other falls off. There is absolutely no relief in sight. The next crop of beans won't be in for another year and we can't buy the present crop at its price. The fact that people in America are not buying won't bring the price down because European countries are buying them up as fast as they are offered. So the bean isn't likely to come down until the next crop is ready.

We have never experienced any difficulty in obtaining what alcohol we need nor have we ever used any other material to cut our flavoring, either true or substitute. Most of the ice cream manufacturers are still sticking to the true vanilla, but we don't see how they can continue to do so. The only answer that we can see to the problem is to abandon the use of true vanilla entirely and go completely over to the use of substitutes. At present, its marketing is not satisfactory as anything that will give the flavor will pass, but if a substitute can be standardized its use will be fully as satisfactory as the real thing. Aside from the vanilla situation, the extract business is very good.

Hetfield Extract & Manufacturing Co.—The extract business is in fine condition today. Ever since the national prohibition law went into effect, our business has been booming. This is due, not to the drinking of the extracts themselves, although this is done to some extent, but to the increased use of soft drinks and the consequent increased demand for the flavoring material that is used in them.

The high price of the vanilla bean has, of course, raised the price of vanilla extract accordingly, but that, seemingly, has had very little effect on the market. Vanilla is a standard commodity and people will continue to buy it. Of course, the advance in price has

increased the demand for vanilla substitutes, but the vanilla business itself is still good. It has not suffered to the profit of any other flavor altho the demand for lemon has increased enormously.

We have not experienced any difficulty in obtaining all the alcohol we need. We were an old established firm at the time that the restrictions on the sale of alcohol went into effect and all that was necessary for us to do was to furnish the required three letters from reputable people when we applied for our permit. Some of the new firms that sprang up at that time were pretty thoroughly scrutinized before permits were granted them, but we had no trouble whatsoever in getting ours. We never have tried any extracting agent other than alcohol in our flavors. We do use glycerin in some of the substitutes and find it very satisfactory for them.

Essential Materials Co.—We believe there is a tendency to try to substitute other flavors for vanilla. Peppermint and menthol are at present just as bad as vanilla and so there is no advantage in swinging to them. Many houses are experimenting with orange mixed with some other ingredient to produce a new flavor. Various houses have their pet mixtures, but so far most of this development is in the experimental stage. We have stopped buying vanilla beans entirely and are now selling only the substitutes. The growers have forced us to this, just as the European manufacturers of chemicals have forced us to manufacture our own chemicals, especially the benzoates. The ice cream manufacturers are swinging to the use of substitutes almost entirely.

For our flavoring materials we use glycerin and glyco esters as the solvent almost entirely. We have a steady and constant supply of alcohol to meet what needs we have in that direction. The extract business has been very quiet, but there has been a general upward trend since election. We feel justified in saying that the extract business is in good condition.

Baker Extract Co.—We sell pure extracts only and we see no falling off in the demand for true vanilla extract. Of course, there has been some complaint at the price that people have to pay, but they pay it just the same. We are attempting to educate people to the use of other flavors such as lemon, but so far we can see no tendency to make such a swing. People seem to have a preconceived idea that vanilla is the flavor they want and so stick to it. So far as we can see, there is no relief in sight in the vanilla situation until 1926. The extract business has been good in 1924.

Hungerford Smith Co.—We are engaged mostly in the manufacture of juices and syrups for soda fountain use and flavoring extracts are such a small item in our business that if they fell off thirty or forty per cent we would hardly know the difference. However we have seen, so far, very little if any falling off in that end of our trade. Of course the high price of the vanilla bean has hurt everybody but we can't see that it has produced any appreciable effect on the sale of the true product for flavoring.

C. H. Lewis & Co., Inc.—It wouldn't make any difference to us if the price of vanilla beans was \$4,000 a pound and the extract was \$4,500 a gallon. We would still sell as much as we are selling now. However, extracts are a very small part of our business and we don't sell much of them anyway. But, we can get and sell all the vanilla you want at considerably under the cost of production. Some people are redistilling the true extract for the alcohol, selling the alcohol and making flavoring material with the vanilla, and are getting away with it. There is no way of catching them. Legitimate business in material containing alcohol doesn't pay today. There are too many ways of making it pay better when worked illegitimately.

We have a great deal of trouble getting alcohol. There is such a lot of red tape to go through and then you never get the alcohol.

Consumers Flavoring Extract Co.—We do not handle any vanilla substitutes and we find that we are not losing any customers by hanging on to the true vanilla. To be sure, they grumble a bit about the price which they have to pay, but they take it just the same. Vanilla is a stable product and people will not take other flavors in its place. While business has been dull, it has been picking up during the past few weeks.

Star Extract Works.—There is no indication of any relief in the price of the vanilla bean. So far as we can see the price is going to continue high. Of course this has meant a rise in the price of the extract of from 50 to 80 per cent, but so far this has had little effect on our business. Most of our 1924 business was contracted and so we have had no drop in our business. Very likely there will be some slight falling off in the demand for true vanilla in 1925.

Most of our customers are the large manufacturers of ice cream and candy. The general tendency, among them seems to be to continue to use the true vanilla rather than the substitute. We do sell this trade some vanillin compound and we also sell some coumarin to bakers, but the tendency among the big ice cream and candy men is to use the true vanilla. They can afford to, as they have a high class trade and can get the price for their goods.

For the vanilla extract, we use the required 40 per cent alcohol, but for blending we use glycerin, syrups or sugar in addition. In the materials used for substitutes we sometimes use other material to cut the flavor, but wherever we use any of the true bean we use the alcohol, and we use it for most of our substitutes too. We find that alcohol is usually better for cutting the

flavor and use the glycerin only for blending purposes. We have a steady supply of alcohol and have never had any difficulty in getting it.

In our particular branch of the extract business trade has not been so good as we should like it to be. That is probably due to the weather conditions as people have not been going to resorts and other places where they buy ice cream and candy as much as they would if the weather had been otherwise.

Sterling Extract Co.—We find that the ice cream people are swinging largely away from the pure vanilla. Probably 60 per cent of them are using either vanillin entirely or else a flavoring using mostly vanillin with a portion of true vanilla in it to make the flavor more nearly like the real thing. We are somewhat afraid that when the time comes that we can get the vanilla bean again people will have been educated away from its use and will continue to use the substitutes. So far as we can see, there has been no tendency to swing to other flavors, but the loss in volume of vanilla sold is made up by the gain in volume of the substitutes.

We have never tried anything but alcohol in our flavoring substances and have always been able to get sufficient for our needs. There has been some fall in the sale of lemon since the government requirements for its formula have removed it from the field of possible liquor substitutes, but the extract business as a whole has been pretty good.

Wm. Betsch.—We are working like fools and at the end of the month there is no more to show for it than there used to be. I am not saying that the business is poor. It is better than it used to be, but not sufficiently good to pay for the way we are working.

We no longer sell any true vanilla extract as we find the price of beans prohibitive. We are selling a great deal more of the substitutes since the price of the beans went up, however. The one thing necessary in our industry is to take larger profits than we have been doing on the smaller lots. People are shopping around a great deal more than they used to and are buying in much smaller lots. That means that we have a greater expense in the packing and shipping than we used to have for the same volume of business. People cannot expect us to sell them eight pints for the same price that we would sell them one gallon. In short, competition has removed much profit from the business.

Conron & Co.—We cater almost entirely to the bottling trade and we find that business has fallen off nearly forty per cent since prohibition went into effect. Most of the bottled soft drinks used to be sold at bars where there was as much demand for them as for the alcoholic beverages. They were used as chasers and also mixed with the liquor. Then too, the large cabarets and other places of evening entertainment that carried hard drinks, in reality did much more business in soft drinks. But now, that they can no longer sell intoxicating drinks, the attraction for all drinking in such places has fallen to nothing and there is no longer the demand for soft bottled drinks there used to be.

Another thing that affects us is the putting up of ready made syrups for the fountains who used to buy extracts and the other ingredients for making their own syrups. They no longer find this profitable. People in the extract business who are making bootleggers supplies and material that can be readily used by the bootlegger, are making the most money. Under the present government regulations, however, all true extracts are so made that if they are taken in sufficient quantities to get any "kick" they prove nauseating. All in all, business for legitimate houses has not been what it should have been in 1924.

MABEY ON CHEMICAL FREIGHT RATES

(Continued from page 24)

the classification covering more than seventy commodities. Hence the establishment of class rates upon a mileage basis had the prompt effect of advancing Commodity Rates to the same relative basis, and this will invariably follow.

Under Proposed Increases in New England (49 I.C.C. 421; April 1, 1918), the Interstate Commerce Commission permitted the New England lines to establish a new and higher rate structure, based upon mileage exclusively. The Commission made C. F. A. Scale, was used, not the one described above, but a higher-level scale which had been prescribed for use in Michigan; it was made higher than in other C. F. A. territory, because of less favorable traffic conditions prevalent in Michigan. These less favorable conditions in Michigan were held comparable in every way with those on the main lines of the New England railroads. For the branch lines a scale 10% higher was prescribed.

Differing Rate Levels

Thus we have the Central Territory on the West, with a relatively speaking, low-level rate structure, reflecting conditions in 1917, and in the New England Territory on the East, a relatively higher rate structure than that of Central territory, reflecting 1918 conditions, and devised to help out the financially embarrassed New England lines, whose operating problems are entirely different from either the Central or Trunk Line carriers. In order to keep their rates down to this level even, their Western connections have been forced to give these New England lines an increased division allowance out of the through rates.

So, between these two differently rated territories, lies the Trunk Line Association Territory, with what is essentially a "grouped" rate structure. It's intra-territorial rate structure was based on mileage originally; but mileage was only one of the factors; many other conditions brought about the prevalent structure. The result is a rate structure which differs in different parts of the Territory. These differences reflected differing traffic conditions and differing commercial conditions. It is a structure which has successfully stood the test of nearly a century. It may aptly be called a group system, with mileage and competition conditions considered.

There remains to outline the basis for existing inter-territorial rates between these sections of Official Classification Territory. Both to and from New England Freight Association and Trunk Line Association Territories, on the one hand, and the Central Freight Association on the other, rates, both class and commodity, have been made upon a group to group basis. But the key to the structure has been the New York-Chicago rate; the groups have been affected throughout by their general relationship to the New York-Chicago mileage and rates. Between New England and the Trunk Line Territories, rates have been generally upon a modified group basis, with mileage considered as one factor. The prevailing rates to and from the Central Territory has also been a not unimportant check upon the level of these rates.

Within the Trunk Line Territory existed violations of the long and short haul clause of the Transportation Act, the Fourth Section, which we have referred to before. That is, in some instances, the circuitous route of some lines, caused them, in meeting competitive rates of shorter lines, to maintain higher but normal rates, at points intermediate on their own line, than the rate to the more distant competitive point. This is not lawful, unless specifically authorized by the Commission, or unless covered by an application to the Commission

for relief. Such applications were duly filed by the carriers.

An important sequence of events has occurred. Early in 1920, after two years of statistical work, and before the general increases of that year were applied for, a committee of the carriers recommended a uniform mileage system of rates, for application throughout Trunk Line Territory, but not interterritorially. This proposal never reached the public.

Of the greatest significance is a note therein that "One of the important reasons for adopting a class rate scale in Trunk Line territory is that it would permit the rates on many commodities to be uniformly adjusted upon percentages of class rates, which would be of benefit to the shippers, as well as the carriers. This plan is in effect on seventy-five commodities in Central Freight Association territory, such as Acid, Chemicals, Petroleum, etc., and is an admirable substitute for specific commodity rates."

On September 23, 1922, the Trunk Line Association distributed to the public, tentative scales of Class Rates which differed but little from the 1920 proposal, excepting that four varying scales were suggested, three higher than the other; these three to apply only in sections of Northern New York State. The public was invited to express its views thereon, and at an open meeting beginning October 23, 1922, it was made clear that shipping interests opposed any such mileage basis of rates, as that proposed by the carriers unless (1) the level of the scale at least did not exceed that of the prevalent Central Freight Association Scale (2) recognized and long-existing group relationships between communities and relationships between industries manufacturing highly competitive commodities was retained. It further was shown conclusively that the apparent assumption of the carriers that the first four classes applied largely against less than carload shipments was incorrect; and that a large and varied carload tonnage would be subjected to very materially increased charges, were the present measure of those class rates, subjected to sharp advances by the proposed arbitrary application of the C. F. A. percentage relationship of classes "formula" to an increased first class rate. After these public meetings, nothing further was heard from the proposals of the carriers. It was commonly understood that the situation would be dormant until the Commission took the initiative.

Early in 1924, the Commission took up for disposition the long-standing applications of the Trunk Line Carriers for relief under the Fourth Section of the Act (the long and short haul clause). The carriers made no attempt to defend the departures, but stated that they planned to readjust their rates. Thereupon the Commission denied their standing applications, effective at a later date.

Instituted Rate Investigation

The carriers and representatives of shippers from various parts of Trunk Line Territory, then joined in a petition to the Commission, that that body institute an investigation into the whole situation, which the Commission did in its Docket No. 15879, by order of May 13th, 1924. The investigation so ordered, concerned all interstate class rates, both all rail and rail-and-water, in Official Classification Territory, which means the entire country East of the Mississippi and North of the Ohio-Potomac Rivers.

The Commission further indicated that the carriers were expected to give full publicity to their plans promptly "in order that shippers may be fully advised, in advance of the hearings, as to the carriers' proposals."

The position of the Commission was concisely and informally outlined in a letter from Commissioner Eastman to Mr. Alba B. Johnson, President Railway Busi-

ness Association, which was published in the Traffic World, of December 13th, 1924, and is quoted below:

"My dear Mr. Johnson:

I thank you for your letter of November 5th and for sending me a copy of your letter of October 28 to a member of your association in regard to our Eastern Class Rate Investigation. The spirit and purpose of this letter I very heartily approve, but it contains certain inaccuracies in statement of facts to which I think that I ought to direct your attention.

Your letter states that the pending Eastern Class Rate Investigation came about directly as a result of a joint petition to the Commission by shippers and carriers, but in the first instance "originated with the Commission, which declared it would grant no more orders of relief under the long-and-short-haul clause until an adjustment of class rates had been effected." The Commission has made no such declaration. The facts are that rates in official classification territory contain many departures from the long-and-short-haul clause of the fourth section of the interstate commerce act, the majority of which have existed since 1911 and many of the remainder since 1920. They should have been corrected long ago, but pressure of other matters requiring the attention of the carriers and the Commission alike, has made it impracticable to give them earlier consideration. Some months ago the Commission took up for disposition the remaining fourth section applications of carriers in Official Classification Territory in so far as they covered class rates. At a public hearing held in the usual manner, the carriers indicated that they had no defense to offer for the fourth section departures existing in the present rates, as they did not desire to continue those rates, but expected to readjust them and apply later for such relief as might be required to make the readjustment effective. The Commission thereupon denied all outstanding fourth section relief with respect to class rates in that territory, making the date of its order effective, sufficiently in the future to afford time to make the necessary readjustment in an orderly manner and without unnecessary disturbance to business.

The problem was then presented as to the most satisfactory procedure to accomplish the desired end. After conferences among themselves, carriers and shippers joined in a petition that the Commission institute an investigation into the situation, the carriers to bring forward proposals as to the manner in which the readjustment should be accomplished prior to the hearings. The Commission acted favorably upon this petition and instituted the pending investigation, Docket No. 15879.

Your letter also states that the readjustment "is required by the Commission in pursuance of its legal duty, as it conceives this, to abate what the Commission regards as discrimination--(1) the class rates being lower in New England and in central freight association territory than in the trunk line territory between them; (2) the four upper classes bearing what the Commission deems too small a proportion of the cost of transportation and the two lower classes too large; and (3) there being necessary adjustment at trunk line Western termini to bring the whole regional rate structure into harmony * * *."

These are not accurate statements of the Commission's position. As noted above, it has required by fourth section order that the existing departures from the provisions of the fourth section of the act be corrected. Further than this it has made no announcement of its views with respect to any particular feature of the situation. It has not expressed any opinion that the class rates are lower in New England and in central freight association than in trunk line territory; it has not said that the four upper classes bear too small a proportion of the cost of transportation and the lower classes too large; nor has it said that there should be readjustments at trunk line Western termini. All that it has done is to call to the attention of the carriers and shippers the fact that the existing rates are not only at variance with the fourth section of the act in many particulars, but are inconsistently related as between the respective classes in many instances, and that many of the rates have been made the subject of informal complaints to the Commission from time to time. The only suggestions which have been made to the carriers are that in readjusting the rates to correct the fourth section departures they also attempt to bring about uniform percentages of the classes in line with a policy which the Commission has followed in many cases in various parts of the country, and that they have in mind such other inconsistencies as exist in the rate structure and attempt to bring about a harmonious adjustment reasonable and fair to all. It is true that in formal cases involving rates in central territory and in New England decided some years ago, the Commission adopted certain percentages of the lower classes to first class based upon the information then available, which percentages result in throwing a somewhat greater burden upon high class traffic and a somewhat less burden upon the two lower classes than has existed with respect to traffic within trunk line territory or with respect to traffic between central territory on the one hand, and trunk line and New England territories on the other. But the Commission has not in any manner prejudged the present case or indicated to the carriers that they should necessarily use the percentages adopted in these former cases if the facts today warrant different treatment.

In other particulars it appears to me that your letter is a fair and able presentation of the situation. I am sure that I voice the sentiments of my colleagues when I say that I appreciate your calling attention to the fact that the proper time and place to try a rate case is in the hearing room. As you say,

DRUG AND FINE CHEMICAL SECTION

what is needed is a careful assembly of the pertinent facts, followed by painstaking analysis of such facts and an impartial and judicial decision based thereon. This, you may rest assured, will be the policy which the Commission will pursue to the best of its ability.

Very truly yours,

(Signed) JOSEPH B. EASTMAN,
Commissioner."

In the meantime, the carriers had made public the bases they proposed to submit to the Commission, for its approval, and which they intended to use in a comprehensive readjustment of all the class rates involved in the investigation. They proposed no changes within Central territory, nor within New England territory. Apparently the proposals differ but little, if any, excepting that they are more comprehensive, from those put forth by the carriers in 1922, and opposed by all. Their scope is best indicated by listing their proposals by sections, as distributed by the carriers: Proposal of carriers in Eastern Trunk Line Territory for readjustment of intraterritorial class rates under which the fourth section of the Interstate Commerce Act may, with appropriate relief be complied with. (Issued August 15, 1924.) Proposal of the carriers for a readjustment of class rates between Central Freight Association Territory and Trunk Line and New England Freight Associations Territories. (Issued October 15, 1924.) Proposal of carriers for the readjustment of interterritorial class rates between New England Freight Association Territory and Trunk Line Association Territory. (Issued November 19, 1924.) Appendix to proposal of carriers in Trunk Line Association and New England Freight Association for the readjustment of interterritorial class rates between Trunk Line and New England territories. Proposal of Maine Central Railroad Company.

Scope of Investigation

On November 28, 1924, the Interstate Commerce Commission, by Commissioner Eastman, issued the following notice. This is quoted in full, being of the utmost importance. It will be noted that the first hearing will be held in Washington, on February 4, 1925, before the Interstate Commerce Commission.

EASTERN CLASS RATE INVESTIGATION

By order entered May 13, 1924, the Commission, upon petition of carriers operating in official territory and of many interested shippers, instituted an investigation into the interstate class rates all-rail and or partly by rail and partly by water between points in official territory, including the charges resulting therefrom (but not including classification ratings or rules, exceptions to the classification, or minimum carload weights), with a view to determining whether the said rates and charges are unreasonable or otherwise in contravention of the interstate commerce act, and to making such findings and orders as may be necessary in the premises. By Fourth Section Order No. 8914 of May 20, 1924, 89 I.C.C. 470, relief from the fourth section with respect to said class rates has been denied, following a hearing at which the carriers failed to justify the existing departures and stated that they expected to propose revised rates in conformity with the fourth section, subject to such relief as present facts may warrant. By a notice issued with the order of investigation, the carriers in official territory were requested to publish and distribute their plans for the revision of their class rates as soon as possible, in order that all interested parties might be advised thereof in advance of the hearings.

Pursuant to this request the carriers have published their proposals for the readjustment of class rates: (a) within eastern trunk line territory; (b) between eastern trunk line and New England territories and central territory; (c) within central territory; (d) between central territory east of the Indiana-Illinois line and Mississippi River and Illinois points; (e) within New England; and (f) between New England and eastern trunk line territory.

The first hearing in this investigation will be held at Washington, D. C., beginning February 4, 1925. At this hearing the respondent carriers will be expected to submit consecutively such proposals and evidence as they may wish to offer with respect to all the rates under investigation. For the convenience of all concerned, they are requested to announce as soon as possible the order in which the various topics or rate adjustments will be presented and the dates on which it is expected that the evidence under each head will be submitted.

Following the presentation of carriers' evidence and cross-examination, an adjournment will be taken for a brief period to afford added time for study of the carriers' proposals. The

time and place of further hearings for the introduction of shippers' evidence and carriers' rebuttal evidence will be announced later. At these hearings, further opportunity for cross-examination of carriers' witnesses will be afforded if that appears necessary.

It will not be the primary purpose of the inquiry either to add to or subtract from the aggregate revenues of the carriers, but rather to adopt a class-rate structure which will be as simple as it can be made, with due regard for the public interest, and free from undue prejudice, and which will serve the purposes that class rates ought to serve. This does not mean, necessarily, that proposed rates will be rejected upon the ground that they increase or decrease aggregate revenues. Before the proceeding is closed it will be the purpose of the Commission to determine revenue effect as nearly as may be, by some form of traffic test. In appraising revenue effect, the intrastate rates will be taken into consideration, and evidence in regard to such rates will be freely admitted at the hearings, although they are not directly in issue. It is hoped to have the cooperation of the State commission in the inquiry.

The order instituting the investigation, since it contains no reference to "foreign commerce", will be construed as excluding consideration of import and export class rates. Some of the questions which should be considered in this investigation are as follows:

(1) Do conditions warrant a single level of class rates throughout official territory? If not, what exceptions, territorial or by classes of carriers, should be made, and by what differences in traffic, transportation or commercial conditions are such exceptions justified?

(2) Should all class rates throughout official territory be on a distance-scale basis? If not, should the rates for hauls within each of the three divisions of that territory and for the shorter inter-division hauls be on a distance basis, with the inter-division rates for longer distances on a specific or group basis; and if so, should the specific or group rates be based upon a distance scale using average distances to and from the groups, or how should they be determined? At this point attention is called to the fact that the carriers' proposals covering inter-division rates between eastern trunk line and New England territories and central territory, provide for the preservation of substantially the present port and percentage group adjustments. If this plan be followed, what if any changes in the existing group boundaries should be made?

(3) If distance-scale rates are adopted in whole or in part, on what plan should the distances used in determining such rates be computed; by what considerations should the Commission be guided in fixing the rates for the initial distance; and what should be the rate of progression, and why? This involves the proper relationship between rates for the longer and rates for the shorter hauls.

(4) How many classes should there be and what should be the percentage relationships of the lower classes to first class, and why? In the rates proposed by the carriers, the same number of classes that now exist in official territory have been used and the relationship between the classes is that followed in C.F.A. Class Scale Case, 45 I.C.C. 254, and Proposed Increases in New England, 49 I.C.C. 431. It should be understood, however, that the Commission is not committed to any particular number of classes or to any particular percentage relationship of classes and that evidence should be presented to indicate the adjustment best fitted to meet the present and future needs of commerce. While the classification is not in issue, additional classes could be provided with an appropriate renumbering of existing classes, such additional classes to be utilized in connection with subsequent changes in classification, subject of course to review by the Commission. It is possible that such additional classes might afford a convenient substitute for certain commodity scales and classification exceptions of broad application.

(5) A desirable result of the investigation would be the lessening of complaints of discrimination and prejudice as between competing points or traffic, not only within official territory, but as between that territory and adjacent territories. Should rates within official territory be constructed in such manner as to harmonize as nearly as possible with rates in adjacent portions of southern and western territories and between official territory and such other territories? The number of classes, percentage relationship of classes, rate of progression and the general level of the rates all appear to be of interest in this connection. The question may also arise whether proportional rates lower than the locals should be established to and from certain territorial gateways. Attention is directed to allegations made public by certain shippers that the carriers' respective proposals are not consistent one with another. At the first hearings, carriers should either defend their present proposals in this respect, or substitute other proposals which they are prepared to defend.

(6) Where adjustments of present rates appear to be indefensible from the point of view of transportation conditions, to what extent may the Commission properly be influenced in its action by the fact that the adjustment is one of long standing and that a change would cause disturbance in business conditions?

(7) Fourth section departures. If relief is desired from section 4 in connection with any rates that may be proposed by carriers or others, irrespective of whether relief has been granted or denied as to existing rates, the situations in which such relief is desired and the justification therefor should be presented. Information required by the Commission in passing upon applications for relief from section 4 is set forth in Fourth Section Order No. 800. In this connection attention is called to the limitations in that section with respect to relief, particularly to the following: "But in exercising the authority conferred

upon it in this proviso the Commission shall not permit the establishment of any charge to or from the more distant point that is not reasonably compensatory for the service performed."

To meet this requirement and to prevent wasteful transportation which may result from the routing of traffic over unduly circuitous routes, it may be necessary for the Commission to impose restrictions. For this purpose two forms of limitation have been suggested, as follows:

(1) That the relief shall not apply to circuitous routes that are more than a certain per cent longer than the short line between competitive points, the percentage varying according to the length of haul involved; for example, 125 per cent longer when the short-line distance does not exceed 25 miles; 100 per cent where the distance by the short line is 26 to 50 miles; and 80 per cent where the short-line distance is from 50 to 100 miles, etc., or

(2) That the relief shall not apply when the rate which is to be established by the circuitous line to meet short-line competition is less than a certain per cent of the rate under the distance scale, where one is prescribed, for the mileage of the circuitous line; for example, if the rate under the scale for the distance over the circuitous route is 30 cents, the relief would not apply if the rate proposed to meet short-line competition is less than 80 per cent of such normal rate of 30 cents.

Consideration should be given at the hearings to these suggestions, and to other plans of limitation that may be offered as substitutes therefor.

Testimony with respect to particular routes or situations will not be expected at the first hearings, except to illustrate and make clear the character of relief desired, and with this exception will perhaps not be needed at all.

(8) Rail and water rates. Should rates of this character be constructed on the basis of a differential relationship with the corresponding all-rail rates or on the basis of a distance scale using constructive mileage for the water haul? If the former, what should be the measure of the differentials to be used and how determined? If the latter, what constructive mileages should be used, and why?

Particular attention is called to the fourth section, in connection with these rates, and to the necessity that the carriers either propose rates in conformity with that section or justify such relief as may be sought. It may be that a mere desire to maintain existing relationships to all-rail rates will not be deemed sufficient justification for departures from the fourth section.

The above suggestions are offered as indicative of some of the important lines of information which, in the opinion of the Commission, should be developed by the investigation, but are not intended to exclude evidence upon any other points.

Since the record promises to be lengthy, every effort should be made by the representatives both of the carriers and of the shippers to condense their evidence into the smallest possible compass. Explanations of exhibits which duplicate at length what is shown on the face of the exhibit should be avoided. Discussion of past decisions of the Commission should ordinarily be reserved for brief and argument. Evidence which is merely cumulative should be avoided, cross-examination should be directed to the development of the facts and not allowed to degenerate into argument. Copies of exhibits should be available for all parties of record, and this will necessitate a generous supply. It has been suggested that the investigation will be facilitated and expedited by a daily transcript of the testimony prepared and distributed at the place of hearing. All who desire such a daily transcript are requested to so state to the Commission as soon as possible, in order that it may be determined whether there is sufficient demand to warrant such procedure.

JOSEPH B. EASTMAN,
Commissioner.

(To be continued next week)

NEW PLANT TO MAKE BUTYL ALCOHOL

Butyl Corporation, incorporated under the laws of Delaware with a capital of \$2,000,000, will establish a plant at Peoria, Ill., in the heart of the corn country. The new company has signed a lease-purchase contract with American Milling Co., Peoria, for the acquisition of the Corning distillery plant with its ten-acre tract of land and fourteen deep wells which will furnish the water supply for the plant. It is estimated that the plant will turn out 2,000,000 pounds of butyl alcohol a month. The incorporators are Dr. Henry V. Walker, president; A. G. Heidrich, secretary; D. H. Berthard, G. J. Jobst, H. G. Atwood, and F. T. Miller, general counsel.

William Wrigley, Jr., Co. has just closed the largest year of their business with net earnings between \$8,500,000 and \$9,000,000 for the year. It is anticipated that an extra dividend of 25 cents a share in addition to three regular monthly payments will be declared after the stockholders meeting early in February.

The Fine Chemical Market

Current Spot Quotations for Fine Chemicals, pages 38-63

CODLIVER OIL SCARCE AND FIRM ON SPOT

Arrivals Pass Directly Into Consumption—Bromides Quiet—Amidopyrine Firm—Imported Tartaric Acid Steady—Bay Rum Easy—Potash Permanganate Firm—Fusel Oil Quiet—Mercury Higher—Menthol Steady—Alcohol and Formaldehyde Firm

PRICE CHANGES IN NEW YORK (Stocks in First Hands)

Mercury, \$2.00 flask
Zinc Stearate, U.S.P., ½ lb.

Advanced

Declined

No Declines

Trend of the Market

	Today	Last Week	Last Month	Last Year	War Peak	Pre-War
Acetanilid	\$36	\$36	\$36	\$32	\$2.00	\$2.20
Acid Citric, Import .....	.46	.46	.46	.47	1.25	.48
Caffeine Alkaloid	3.50	3.50	3.50	4.00	18.00	2.65
Calomel, American	1.22	1.22	1.22	1.25	3.43	.90
Camphor, Jap., ref. ....	.66½	.67	.67	.84	3.55	.41
Iodine, Resublimed	4.65	4.65	4.75	4.55	5.00	3.75
Menthol	12.75	12.75	13.75	12.00	13.50	3.00
Potassium Bromide, Cryst. ....	.48	.48	.48	.26	4.30	.80
Quinine Sulfate, Imp. ....	.50	.50	.50	.50	.90	.28
Sodium Salicylate .....	.40	.40	.40	.40	4.25	.27
Strychnine Sulfate .....	.49½	.49½	.49½	.68	2.05	.50
Average	2.31	2.31	2.42	2.30	5.92	1.56

The first week of the new year has brought few buying orders in the market, but with stocks in first hands somewhat reduced, sellers are looking for activity before the end of the month. Some of the former features such as bromides have given way to mercury and potash permanganate. A gradual firming up of fine chemicals is generally looked for as the Winter months pass. The demand for denaturing materials appears to be satisfied, but holders are firm in the belief that broader activity will come in the near future. Although the sale of bromides in New York and New Jersey for the manufacture of lead tetra ethyl has passed, other states are still using bromides for this purpose, but in small quantities only. Alcohol manufacturers are having difficulty in keeping pace with orders in spite of the schedule put into effect last July, which attempted to spread activity over a number of months by offering material at a reduction, and thereby relieving the congestion in October-November.

Acetanilid—Firm and steady at 36c@38c lb. spot by makers, and 35c@36c lb. from resale quarters.

Acid, Acetylsalicylic—In more active demand at 75c @85c lb. spot from manufacturers, and 72½c@75c lb. from resellers.

Acid, Citric—Imported firm at 46c@47c lb. spot as to quantity with prompt shipment named at 30c lb. c.i.f. New York. High prices for forward deliveries have kept buying by importers down to a minimum. Domestic, 46c@47c lb.

Acid, Salicylic—In small demand at 35c lb. spot by makers, and 33c@34c lb. from resale quarters.

Acid, Tartaric—Imported firm and fairly active at 27c @27½c lb. spot with prompt shipment named at 21c lb. c.i.f. New York. Little forward buying noted. Europe reported consuming large quantities. Domestic, 29c lb.

Alcohol—Makers report a firm and active market at 57½c@59½c gal. spot in drums for No. 1 specially denatured, and 55½c@57½c gal. for No. 6 completely denatured material. Higher prices are possible due to advancing costs of raw materials, according to one seller.

Amidopyrine—Active and firm at \$4.75@\$4.85 lb. spot for imported, and \$4.60@\$4.75 lb. for domestic material. Reports are heard that stocks of imported goods are low.

Amyl Acetate—Steady at \$3.25@\$3.50 gal. spot for technical, and \$3.90@\$4.20 gal. for refined. Last week imports at New York were 15 drums.

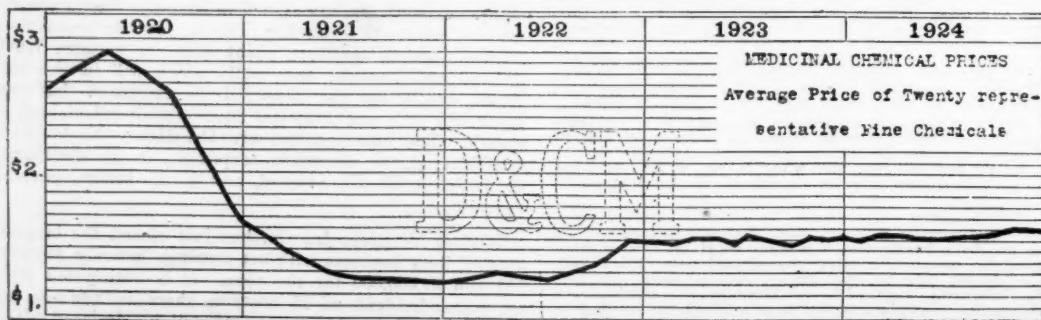
Bay Rum—Market easy at 95c@\$1.05 gal. spot for St. Thomas and 90c@\$1.00 al. for Porto Rican material. Domestic named at 80c@90c gal.

Bromides—Imported quiet, though firm at 50c@53c lb. spot for ammonium; 42c@44c lb. for potassium; and 43c@45c lb. for sodium. Imports last week at New York were 125 cases sodium and 25 cases potassium. Domestic also firm at 54c lb. for ammonium; and 48c lb. for either potassium or sodium material.

Caffeine—Alkaloid firm and active at \$3.50@\$3.75 lb. spot by makers, and \$3.50@\$3.60 lb. from resale quarters.

Camphor—Japanese slabs easy at 66½c@67½c lb. spot. Imports last week at New York from Hamburg were 287 cases. Domestic, 80c lb. in bulk.

Codliver Oil—Although arrivals have been heavy during the past two weeks, spot supplies are tending scarce and shipment is firmly held at \$28.00 bbl. c.i.f. New York. Spot goods quoted at \$28.50@\$30.00 bbl. as to brand and seller. Importers are expecting a larger con-



sumption next year owing to the success this past year in using codliver oil in animal feeding.

Cream Tartar—Imported steady at 20½c@21c lb. spot, and domestic at 21¼c@21½c lb.

Formaldehyde—Firm and active at 9@9¼c lb. works in c.l. Carboys, 10½c lb.

Fusel Oil—Easy at \$2.80@3.00 gal. spot, although holders are not inclined to shade prices in order to get business. Imports last week at New York were 19 drums.

Glycerin—C.P. generally quoted at 19c@19½c lb. in drums, although one source names 18½c lb. Dynamite named at 18c@18¼c lb.

Menthol—Market steady at \$12.75@13.25 lb. spot as to quantity with tendency for shipment prices to advance owing to strength in Japan. Sellers think that after inventory has been taken, consumers will come into the market for supplies.

Mercury—Has advanced sharply and now quoted at \$80.00@87.00 flask owing to scarcity and active demand. London quotes £12 10s. per flask, and Spain £13.

Papain—In fair demand at \$2.15@2.25 lb. spot for refined and \$1.80@1.85 lb. for crude material.

Potassium Permanganate—Imported quoted firm at 14½c@15c lb. spot as to seller and quantity. The high import price has kept regular importers from buying goods from abroad. A small export demand has been noted. Imports last week at New York were 53 drums, which was the first arrival for some time.

Quinine Sulfate—In steady demand at 50c oz. for either imported or American material.

Santonin—Market firm and demand active at \$150@157 lb. spot as to grade.

Sodium Benzoate—Demand is small at 62c@65c lb. spot as to quantity.

Zinc Stearate—U.S.P. higher at 20½c@21c lb. spot due to strength in metal.

Smith, Kline & French Co., Philadelphia, wholesale druggists and manufacturing pharmacists, held their annual salesmen's convention, Dec. 17-19, at the company's laboratory. The first two days were taken up mostly with "family affairs." At the banquet on the 18th at the Longacre Hotel, C. Mahlon Kline, president, introduced Ivor Griffith, professor at the Philadelphia College of Pharmacy and Science, as speaker. The last day of the convention was thrown open to representatives of outside concerns who use the company's service.

C. F. Hoyt, of the California State Department of Agriculture, was elected president of the Sacramento Section of the American Chemical Society at the annual meeting at Sacramento, Cal., late in December. Other officers chosen were W. J. Lenz, vice-president; John H. Norton, secretary-treasurer, and George H. P. Lichthardt, counsellor.

The phenomenal growth of industries using lead has given rise to a greater demand for precautionary measures in industry to prevent lead poisoning, according to Dr. Carl V. Weller, of Michigan University, in an address before the Association for Research in Nervous and Mental Diseases, at the Hotel Commodore, New York.

Chas. Pfizer & Co. have moved their Chicago branch and warehouse to 444 West Grand st. The new telephone number is Superior 9038.

Merck's Price List for January has been issued to the trade.

BISMUTH SALTS LOWER IN LONDON

Follow Decline in the Metal—Higher Prices Announced on Linseed Oil, Mercury and Lead Preparations—Quotations Firmer on Carbolic Acid, White Pepper and Carnauba Wax—Japanese Mint Oil Lower

(Special Cable to DRUG & CHEMICAL MARKETS)

London, Jan. 7.—Bismuth has been reduced one shilling to five shillings per pound on the London market. The salts are lower in proportion.

Prices have advanced on linseed oil, mercury and lead preparations. The market is firmer on carbolic acid, white pepper and carnauba wax.

Quotations are easier on star anise oil and lower for Japanese mint oil.

London, Dec. 27 (By Mail)—Trading in drugs and chemicals is quiet.

Eucalyptus oil of 70-75% is easier at 2s per lb.

Benzoic acid is firm at 2s 6d per lb. for best B.P. quality.

Mercury has been in better demand and with diminished stocks price has advanced to £12 10s per flask.

Saffron Valencia of new crop is meeting with a strong demand at 135s per lb., with upward tendency.

Carbolic Acid Crystals.—There is more inquiry and slightly higher prices, about 5½d to 5¾d, are now wanted for large lots in bulk packing.

Creosote oil is higher at 6d per gallon with prospect of further advance.

Citric acid has a decidedly firmer appearance and business has been done at 1s 4½d.

Tartaric acid remains unchanged but firmer at 11¾d per lb., subject to 5% discount.

Menthol is lower at 55s per lb. for best brands.

Mercury has tended upward, and a fair amount of buying has been done at £12 10s per bottle, with some dealers quoting up to £12 15s, according to "The Chemist and Druggist," of London, which says: "Offers have remained restricted, while the fact that stocks were considerably reduced has made itself felt. According to a Spanish newspaper, a new concern has been formed, Sociedad del Mercurio, under the direction of a Spanish banking group, for the purpose of making the Spanish industry more independent of foreign influences, but at the same time to bring about a better understanding with other European producers."

The codliver oil season has begun in Norway, and from reports of the first few catches, the livers are running small and lean. If the entire season averages anything like the start, the trade expects a small yield. Stocks of the old oil are about exhausted, and 1925 consuming year will naturally have to be filled from the catch of the current season. At the present prices, several importers consider the oil cheap compared with other commodities.

Powers-Weightman-Rosengarten Co., Philadelphia, has issued the January price list, in which declines in acetone, barium sulfate, bismuth metal and salts, potassium cyanide, and silver nitrate and chloride are announced, and advances in succinic acid, eucalyptol, mercury, salicin, sodium pyrophosphate, and tin protochloride.

Crystallized iodine, which differs from sublimed iodine in many ways, has been produced by W. L. Chandler, of the Michigan Experimental Station. The aqueous solution appears to have a phenol co-efficient of about two and a half times that of solutions of sublimed iodine, containing the same amount of iodine.

The Crude Drug Market

Current Spot Quotations for Crude Drugs, pages 64-69

LYCOPODIUM ADVANCES 40c POUND ON SPOT

Shipment Quoted at 90c lb. c.i.f. New York—Damiana Leaves Closely Held—Aconite Root Lower—Candelilla Wax Active—Belladonna Leaves Firmer—Rhubarb Root Higher—Spanish Saffron Firm

PRICE CHANGES IN NEW YORK (Stocks in First Hands)

Advanced	
Almond, Bitter, 5c lb.	Damiana Leaves, 15c lb.
Althea Root, Cuts, 2c lb.	Lycopodium, 40c lb.
Belladonna Leaves, 1c lb.	Rhubarb Root, Whole, 3c lb.
Candelilla Wax, 4c lb.	Valerian Root, Belgian, 2c lb.

Declined Aconite Root, 2c lb.

Trend of the Market

	Today	Last Week	Last Month	Last Year	War Peak	Pre-War
Aconite Root, U.S.P.	\$.33	\$.35	\$.35	\$.50	\$.90	\$.42
Buchu Leaves, Short .....	.76	.76	.76	.90	4.00	.85
Cantharides, Russian .....	.85	.85	.85	1.10	9.00	2.10
Cocculus Indicus .....	.12	.12	.03	.08½	.85	.03
Ergot, Spanish .....	.60	.60	.60	.35	4.50	.54
Insect Powder, pure .....	.44	.44	.44	.65	1.00	.28
Ipecac, Cartagena, Powd..	2.35	2.35	2.50	2.60	4.50	1.35
Nux Vomica .....	.05	.05	.05	.05	1.4½	.07
Opium gum	12.00	12.00	12.00	8.00	30.00	5.00
Rhubarb Root, H. D. ....	.37	.37	.37	.34	1.75	.15
Tragacanth, No. 1, ribbon.	1.15	1.15	1.15	1.35	6.00	1.50
Wild Cherry Bk., thin nat.	.08½	.08½	.08½	.14	.21	.07
Average	1.53	1.58	1.59	1.33	5.28	1.69

The temporary lull in crude drug buying during December caused a slightly lower average for the month. The new year, however, has opened with a number of sharp advances due mainly to small spot stocks and the growing tendency for shippers to hold at high levels. Not only do firm prices rule on spot, but a large part of the shipments from the country and from abroad are already sold, and with little chance of replacements in the near future, the trade is looking for a firm market for the first quarter of 1925 at least. Weak items still exist, but the strong ones appear to overshadow any weakness. On Monday of this week, a cable from Hamburg stated that lycopodium was inside at 90c lb. c.i.f. and scarce thereat. Since that time other offers have been received, but the quotations were not very much lower than the 90c price. Better buying of candelilla wax has been noted. Rhubarb root ought to sell for 40c pound for goods now coming out of China, according to one importer. Damiana leaves are quoted at 65c pound, and supplies are controlled by one seller only.

Aconite Root—Has declined and now quoted at 33c@35c lb. spot as to seller and quantity owing to slow demand and tendency to accumulation of spot stocks. Leaves named at 10c@12c lb.

Agar Agar—Market remains firm at \$1.55@\$1.60 lb. spot for No. 1 Kobe material, and \$1.35 lb. for No. 3 goods. Stocks are tending scarce, especially the No. 1 material.

Almonds—Bitter higher owing to scarcity at 60c@65c lb. spot as to quantity. Sweet also firm at 54c@57c lb.

Aletris Root—Firm at 42c@44c lb. spot.

Althea Root—Cuts have advanced to 42c@45c lb. spot. Business reported on the increase, and replacements high. Whole, 11c@12c lb.

Anise Seed—Spanish in steady demand at 15c@15½c lb. spot as to quantity.

Balsams—Price remains firm in spite of the small business of last week. Oregon fir named at \$1.00@\$1.10 gal. and Canadian fir at \$11.00@\$11.50 gal. For other balsams see "Essential Oil Market."

Belladonna Leaves—Generally quoted higher at 27c@28c lb. spot, although one holder still names 25c lb. Based on replacement costs, spot prices should be around 30c lb., according to one seller. Root, 13c@14c lb.

Candelilla Wax—Has advanced to 32c@34c lb. spot. Sales were made last week in round lots at 30c lb. Supplies coming from Mexico are reported small.

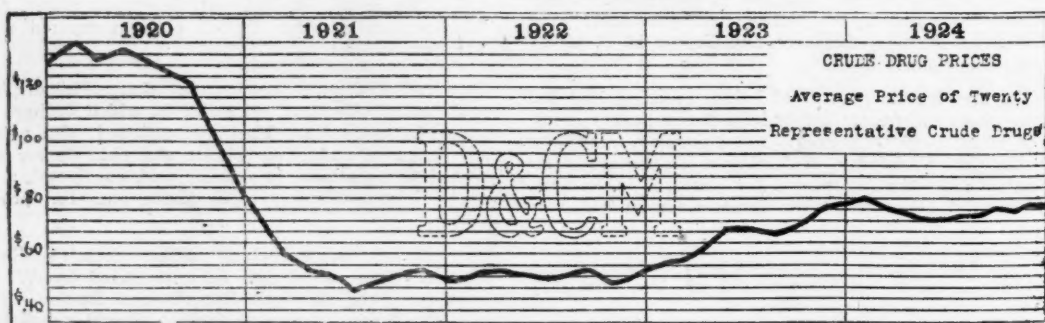
Caraway Seed—Dutch quoted firm at 10¾c@11c lb. spot with the possibility of higher prices owing to a reduction of available supplies. High for 1924 was 26c lb., while the low was 7½c lb. African, 10½c@10¾c lb.

Cardamom Seed—Market remains firm and active at \$2.25@\$2.35 lb. spot for bleached, and \$2.00@\$2.10 lb. for decorticated.

Cascara Sagrada—Spot quoted easy at 14½c@15c lb. as to quantity with Coast ranging from 12c lb. up to 15c lb. as to seller. Most of the supplies in primary markets are held at higher figures.

Cloves—Market firm at 30c@31c lb. spot for Zanzibar. Crop of 1924 reported over 170,000 bales.

Damiana Leaves—Supplies on spot held by one house at 65c@70c lb. as to quantity. Some more goods are expected to arrive from the Coast, but these have been disposed of some time ago.



Dandelion Root—Market quiet at 24c@25c lb. spot with replacements about equal to these values.

Elm Bark—Firm and active at 27c@28c lb. spot as to quantity. Grinding named at 15c@16c lb.

Ergot—Inside at 60c@65c lb. in spite of the small demand.

Fennel Seed—German quoted active and firm at 15c@17c lb. spot, and French at 10½c@11c lb.

Insect Powder—In small demand at 45c@47c lb. spot as to seller. Little interest is being shown by importers in future shipments.

Japan Wax—Quiet at 15½c@16c lb. spot with the possibility of shading these figures on firm business.

Larkspur Seed—Supplies closely held at \$3.00@\$3.25 lb. spot as to quantity.

Lobelia Herb—Scarce and active at 40c@42c lb. spot. Reports are heard that nothing is offered from the South.

Lycopodium—Sharply higher at 95c@\$1.00 lb. spot owing to higher shipment prices and scarcity on spot. As soon as shipment prices advanced, sellers on spot moved up their values to be in line with replacements. Demand has not been especially active, but importers think that as soon as the news of the higher import costs spreads, a rush will be made for goods.

Rhubarb Root—Whole has advanced to 38c@40c lb. spot due to higher import costs. Powdered is still unchanged at 43c@45c lb.

Saffron Flowers—Spanish quoted at \$44.00@\$45.00 lb. spot with supplies about to be released at \$41.00 lb. American, 60c@64c lb.

Sarsaparilla Root—Mexican easy at 19c@21c lb. spot, and Honduras at 65c@70c lb.

Senna Pods—In small demand at 13c@14c lb. spot with one house inside at the maximum figure.

Valerian Root—Belgian has advanced to 22c@30c lb. spot as to seller. The low priced seller has small stocks, and with his elimination, the market is expected to reach 30c lb.

Imports of drugs into London from Dec. 20 to 27, 1924, were as follows: Cantharides, 150 cases; cardamoms, 146 cases; chamomiles, 10 cases; licorice root, 89 bales; menthol, 15 cases; Japanese mint oil, 95 cases; orris, 14 bags; podophyllin, 70 packages; sarsaparilla root, 26 bales; senega root, 18 bales; senna, 50 bales; and tuba root, 85 bales.

Drug Trade Notes

Exportation of gum copal from Sierra Leone has been prohibited from Jan. 1 for three years, according to an order of Governor in Council.

Exports of castor seed from India from January to October, 1924, were 73,247 tons, compared with 74,491 tons for a similar period in 1923.

The annual meeting of the Baltimore Drug Exchange will be held Jan. 15 at the Emerson Hotel. William A. Sailer, president, will make his annual report.

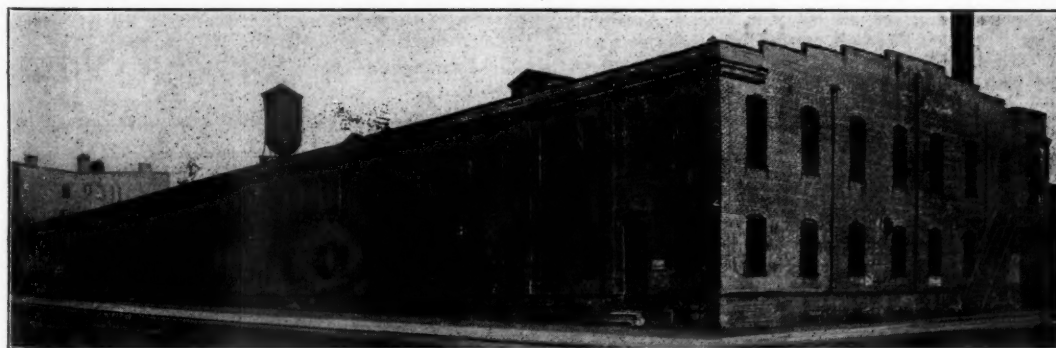
Clarence Morgan & Co., Chicago, waxes and gums, have issued their January price list to the trade. They have also enclosed a blotter, wishing their friends a Happy New Year.

Joseph F. Garrett has been appointed western representative for, Peek & Velsor, New York, importers of crude drugs, effective Jan. 6. Headquarters will be at 140 North Well st., Chicago.

Rosenham Drug Co., Louisville, Ky., which began business 47 years ago, has been dissolved. In recent years the store was located at 438 W. Market st. The building was sold, last week, and Matthews Drug Co. will take the place after repairs are made.

Drug Trade Seniors bowling team defeated the Lanman & Kemp team two out of three games on Dec. 29 in the Wholesale Drug Trade Bowling Association Tournament at Colgate's Alleys, Jersey City. Hoering of the Seniors was high with 189. During the same evening, R. & H. Chemical Co.'s team won a forfeited match from Klipstein & Co. Stadta of R. & H. Chemical Co. was high with a clean game of 203.

Philadelphia distributors of drugs in the Third Federal Reserve District report that the call for drugs in December was good and much the same as it was in November, according to the monthly business survey of the Federal Reserve Bank of Philadelphia. Toilet articles, perfumes, winter patent medicines, oils and denatured alcohol are the present best sellers, the bank says. Botanical drugs are considerably higher than they were a month ago, but fine drugs and chemicals are slightly lower.



S. B. Penick & Co., New York, crude drug importers and millers, have bought the plant at Weehawken, N. J., formerly owned by Hobbs Wall Paper Co. The building is brick, two stories, covering a plot having a frontage of 350 feet along Willow ave., and a depth of 82 feet with an extension 189 by 82 feet on Park ave. The price paid is reported to be \$165,000. One of the new features of their service will be the broken package department. The plant is designed to meet the demands of a modern crude drug business.

DRUG AND FINE CHEMICAL SECTION

The Essential Oil Market

Current Spot Quotations of Essential Oils, pages 69-70, Aromatic Chemicals, page 70
OIL CLOVES CLOSELY HELD BY DEALERS

Expecting Higher Prices—Oil Bergamot Higher—Oil Cassia Lower—Oil Caraway Easy—Oil Ceylon Citronella Firm—Oil Orange Steady—Oil Lemon Firm For Shipment—Oil Cedar Wood Scarce—Balsams Slightly Easier

PRICE CHANGES IN NEW YORK (Stocks in First Hands)

Advanced
Oil Bergamot, Coppers, 5c lb.

Declined

Oil Cassia, Redistilled, 5c lb. Balsams, Copaiba, Para, 1c lb.
South American, 2c lb.

Trend of the Market

	Today	Last Week	Last Month	Last Year	War Peak	Pre War
Oil Bergamot	\$3.45	\$3.40	\$3.75	\$2.75	\$7.00	\$5.00
Oil Citronella, Ceylon....	.74	.75	.75	.95	1.02	.60
Oil Cloves	2.00	2.00	2.10	2.50	3.70	1.40
Oil Lemon, Italian .....	.97½	.97½	.98	.72	1.70	2.00
Oil Peppermint, Nat.....	10.00	10.25	9.00	3.25	9.00	2.25
Oil Sandalwood, E. I.....	6.85	6.85	6.90	6.75	14.00	5.25
Oil Sassafras Artif. ....	.35	.35	.35	.38	1.00	.26
Benzaldehyde, U.S.P.	1.50	1.50	1.60	1.60	5.15	1.50
Coumarin	3.25	3.25	3.25	4.50	31.00	3.10
Methyl Salicylate, Cans...	.47	.47	.47	.47	1.00	.50
Vanillin .....	.49½	.49½	.49½	.50	.95	.20
Average	2.74	2.76	2.74	2.20	6.83	2.05

While a number of the essential oils have declined, the average price has moved upward owing to the sharp advance in oil peppermint. Importers and manufacturers generally expected a slightly lower market in essential oils, due mainly to the inventory taking period; but from now on, they seem to think that the trend will be upward owing to the high prices asked for shipment and the reduced spot stocks. Although oil peppermint is quiet, the country refuses to shade \$9.75 per pound, and in some instances \$10 per pound is inside. The rapid advance in this item, according to one dealer, has been due primarily to consuming buying, and not to speculation, as some seem to believe. The price of \$10 per pound has been quoted for about two weeks, but dealers think that higher prices are possible on renewed buying. In small quantities, the current prices for peppermint can be shaded somewhat. A slightly easier market exists for oil cassia, but stocks are none too plentiful, and with increased buying prices are expected to become steady again.

Essential Oils

Oil Almond—Sweet has been in active demand at 85c @90c lb. spot. Supplies on spot are none too plentiful, and little is offered from primary market. Bitter named at \$3.15@\$3.25 lb. spot, and fIPA at \$3.25@\$3.50 lb.

Oil Anise—Market is strong, although price of 60c @62c lb. spot for U.S.P. and 55c@57c lb. for technical, are still unchanged. Primary market firm and about equal to spot prices.

Oil Bergamot—Coppers have advanced to \$3.45@\$4.00 lb. spot due to the reduction of stocks in hands of the cheap sellers. Consuming business has been quiet, while most of the transactions during the past two weeks have taken place between dealers.

Oil Bois de Rose—In small demand at \$4.75@\$5.00 lb. spot as to seller and quantity.

Oil Cananga—In active demand at \$2.50@\$3.00 lb. spot for rectified, and \$2.00@\$2.25 lb. for technical.

Oil Caraway—Market easy at \$2.70@\$2.90 lb. spot as to quantity. The current price is considered low.

Oil Cassia—Redistilled has eased off slightly and now quoted at \$2.65@\$2.75 lb. spot owing to small demand. Shipment prices are fairly firm in spite of the small buying. Technical, \$2.15@\$2.25 lb.

Oil Cedar Wood—Supplies scarce and are held at 80c @85c lb. as to quantity. Export demand is quiet at the moment.

Oil Citronella—Ceylon firm at 74c@81c lb. spot in drums, and 77c@84c lb. for tins with shipment named at slightly lower figures. Buying between dealers is active. Java is scarce at \$1.50 lb. spot with shipment named at \$1.39 lb. c.i.f. New York.

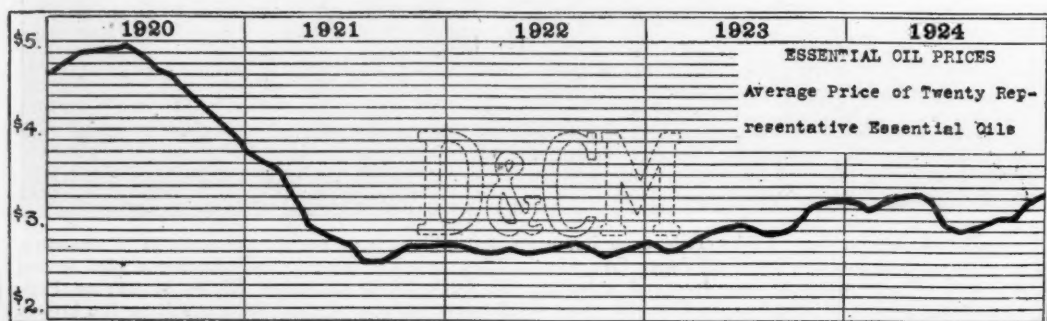
Oil Cloves—Firm and active at \$2.00@\$2.10 lb. spot in tins, and \$2.10@\$2.20 lb. in bottles with the possibility of higher prices owing to firmer views of sellers. Business was transacted late last week at the inside price of \$2.00 lb.

Oil Erigeron—Firm though quiet at \$3.75@\$4.00 lb. spot with the country asking \$3.75 lb. for future delivery.

Oil Eucalyptus—Drums steady at 57c@59c lb. spot, and cases at 59c@61c lb.

Oil Lemon—Italian firm at 97½c@\$1.15 lb. spot as to seller with shipment named at 68c lb. c.i.f. New York. American, 85c@90c lb.

Oil Lemongrass—Active at \$1.25@\$1.35 lb. spot as to quantity.



Oil Orange—Italian steady at \$2.80@\$3.00 lb. spot as to seller with prompt shipment named at \$2.20 lb. c.i.f. New York. West Indian quoted at \$2.70@\$2.80 lb. American, \$2.75@\$2.80 lb.

Oil Peppermint—Market quiet though firm at \$10.00 @\$10.25 lb. spot for natural, and \$10.50@\$10.75 lb. for redistilled with country prices named at \$9.75@\$10.00 lb. as to seller. With still nine months before new crop, some dealers think that the peak has not been reached as yet.

Oil Sandalwood—Firm at \$6.85@\$7.10 lb. spot for East Indian as to seller and quality. Higher exchange rates have caused firmer shipment prices.

Oil Wormseed—In steady demand at \$3.15@\$3.25 lb. spot as to seller. Enough supplies of the cheap material are available to keep prices down.

Balsams

Peru—Steady at \$1.95@\$2.05 lb. spot with one house inside at \$2.00 lb.

Tolu—In small demand at the moment at \$1.65@\$1.75 lb. spot.

Vanilla Beans

Bourbon—Unchanged though firm at \$9.00@\$10.00 lb. spot as to quantity.

Mexican—Cuts active at \$9.00@\$10.00 lb. spot, and whole at \$11.00@\$12.00 lb.

Aromatic Chemicals

Coumarin—Quoted in fair demand only at \$3.25@\$3.45 lb. spot, and resale quarters at \$3.25@\$3.30 lb.

Heliotropin—Imported in small demand at \$2.25@\$2.50 lb. spot, and domestic at \$1.85@\$2.00 lb.

Terpineol—Easy at 42c@44c lb. spot for domestic in drums, and imported at 50c@55c lb. Competition keen for available business.

CEYLON CITRONELLA FIRM FOR SHIPMENT

In Spite of Slow Spot Demand—Java Scarce on Spot and in Batavia—1926 Production Reported Sold

Pure Ceylon oil citronella is quoted for January-March shipment at 78c per pound c.i.f. New York, and Schimmel test oil at 74c per pound, in recent cables from Ceylon. The primary market is becoming stronger owing to the advance in pound sterling. Exports from Ceylon have been small during the last three months, compared with other years. Spot stocks are closely held, and several dealers think that a repetition of last year will occur in the Spring of 1925, when spot supplies were small and shipment prices advancing. Forward business has also been small, only 20 tons being reported sold for December-February shipment, and unless consumers come into the market for future deliveries, dealers think that February will see a shortage on spot. Sellers are having difficulty in convincing consumers that current levels are fair. Importers freely state that little material will come out of Ceylon during the next three months at prices cheaper than current values.

Java citronella is scarce on spot and for shipment due to the active demand that has prevailed for the past year. January-April shipment is named at \$1.35 per pound, c.i.f. New York, with the possibility of much higher prices owing to exporters having sold large quantities for delivery as far ahead as 1926. The price paid for this future delivery is reported to be \$1.05 per pound, c.i.f. New York. Some material was shipped from Batavia during December at prices ranging from 86c to \$1 per pound, but these goods will not have any effect on the current prices, having been sold some time ago.

SO. AFRICA OFFERS PERFUMERY MARKET

The bulk of the South African consumption of perfumery has come from Great Britain, which was the source of £103,819 worth in 1923, out of a total of £233,071. In 1922 the imports of perfumery amounted to £262,853, classified in the customs statistics as "essential and perfumed oils," "perfumed spirits," "spirituous perfumery," and "non-spirituous perfumery."

The 1923 share of the United States was reported as £75,502, says Lloyd A. Nolan, of the Chemical Division, Department of Commerce. France, Germany, Australia, and the Netherlands East Indies contributed the balance. In 1923 the strongest American competition was in the non-spirituous perfumery, the value of the British imports being £70,932 and the American £72,423.

While Great Britain has been predominant in South African imports of perfumery and toilet preparations, indications are favorable that the United States may obtain its share of the trade. The British success, to a large extent, apparently is due to systematic efforts in sending out direct representatives or in giving the agency to a reliable person, to whom a liberal allowance of advertising material is given.

The chief difficulty in marketing a new brand or article in South Africa is to get it in the hands of a distributor who can and will push it. In general it may be stated that most of the importing is done by a few well-organized, financially strong importing and merchandising firms. These usually buy outright, import on their own account, carry heavy stocks, and distribute to dealers all over the Union of South Africa. They have branches in the important centers—Johannesburg, Cape Town, Durban, Pretoria, Port Elizabeth, Kimberly, and East London—and have separate departments to handle their varied lines. An idea of the extent of the market is afforded by statistics giving the total population of the Union as about 7,000,000, of which only 1,000,000 are white.

Imports of essential oils (other than turpentine) into Great Britain during November were 386,234 pounds, valued at £107,904, and for eleven months ended November imports were 3,818,271 pounds, valued at £1,076,826. Re-exports during November were 135,415 pounds, valued at £6,187, and for the eleven months ended November re-exports were 1,033,879 pounds, valued at £367,500.

Fratelli Jung of Palermo report that lemon oil is rather inactive with growers holding back on the market. Prices unchanged with a promise of firmness should foreign demand increase. Orange oil shows a firmer market with no price change. Crop prospects for bergamot oil appear good despite recent rumors of damage and growers are becoming more reasonable.

The executive committee of the Flavoring Extract Manufacturers' Association of America will hold a meeting at the Washington Hotel in Washington, D. C., beginning at 9.30 a.m. on Jan. 7, when various executive matters will be taken up and a course of action toward the Cramton bill will be adopted.

Chicago Perfumery, Soap and Extract Association held a meeting at the Elks Club, Chicago, on Jan. 7, at which D. M. Clark, president, announced the standing committees for 1925. R. Weiler Co. were elected to membership to the association.

The Foreign Trade Bureau, Philadelphia Commercial Museum, Philadelphia, has received an inquiry (43016) from a company at Copenhagen, Denmark, for toilet soaps and perfumery.

Prices Current of Fine and Heavy Chemicals, Drugs, Essential Oils, Dyestuffs and Oils

CLASSIFICATION—Prices quoted herein are listed in the following groups: **Chemicals**, including heavy and technical chemicals, fine and medicinal chemicals, aromatic chemicals and isolates, crudes and intermediates from coal-tar, various fine alkaloids and miscellaneous products; **Crude Drugs, Essential Oils**, including cleoresins; **Fatty Oils**, including Animal, Vegetable and Fish Oils, Greases, Fats, and Tallow; **Tanning and Dye Extracts**, including miscellaneous natural tanning woods, extracts, etc. All groups are arranged in straight alphabetical order.

Packages—Prices are for large quantities in original packages of the customary trading units of weight or measure. A container given in connection with a price does not necessarily mean that this is the quantity on which the price is based. Containers named are the original packages most commonly sold in this market.

QUOTATIONS—Chemical prices quoted herein are those of American manufacturers unless otherwise specified. Quotations on imported chemicals are so designated. Where resale or "second hand" stocks of any chemical products are sufficient to be considered a factor in determining the market, prices for goods in this class will be quoted in addition to makers' prices available, and indicated as such. Chemical prices quoted herein are for goods spot New York or Metropolitan District,

f. o. b. or ex-store, for immediate shipment, unless otherwise specified. Numerous domestic made heavy or industrial chemical products are sold principally on a basis of f. o. b. works, and are thus quoted in the list herein, each instance of a "works" price, however, being specified as such.

Fatty Oils prices quoted herein are for goods spot New York unless otherwise noted; f. o. b. mills and Coast prices being designated as such. Crude Drugs and Essential Oils are quoted f. o. b. New York (Manhattan with limitations) for immediate shipment. Tanning and Dye Extracts are quoted spot New York unless otherwise noted.

WEIGHTS AND MEASURES—All quotations are made on a basis of avoirdupois pounds and ounces, and American gallons. The following equivalents are given for the reference of exporters, importers, and foreign buyers:

1 Imperial Gallon (British)	—1.20	American Gallons
1 American Gallon	— .833	Imperial Gallon
1 American Gallon	—3.79	Liters
1 Liter	— .264	American Gallon
1 American Gallon (Water)	—8.35	Pounds
1 Pound (Avoirdupois)	— .454	Kilogram
1 Kilogram	—2.20	Pounds

Style and Arrangement Copyright by DRUG & CHEMICAL MARKETS, 1922

Chemicals

ACETANILID, tech. 150 lb bbls. D	.26	.28
100 lb kgs. D	.27	.30
USP 200 lb bbls. D	.36	.38
Second Hands D	.35	.36
Acetic Anhydride D	...	...
85-89%, 107 lb chys. D	.38	.40
90-95%, 100 lb chys. D	.41	.45
CP, 100 lb chys. D	.75	.80
Acetone, CP 700 lb drs. c/l wks. D	...	.12½
700 lb drs. c/l wks. D	...	.13
350 lb drs. c/l wks. D	...	.13½
Second Hands, spot D	...	...
Acetone, 50 gal. drums D	...	.37½
Acetone Oils, light, drs. wks. gal	1.40	1.45
Heavy, drs. wks. gal	1.40	1.45
Acetophenetidin, 150 lb bbls. D	1.85	1.90
Acetyl Chloride, 100 lb chys. D	.40	.41
ACID, 1, 2, 4, 350 lb bbls. D	...	1.30
Acetic, 28%, 400 lb bbls. c/l wks. D	...	3.12
28%, c/l wks. D	...	3.37
58%, c/l wks. D	...	5.85
56%, c/l wks. D	...	6.10
70% bbls. c/l wks. D	...	7.20
70% c/l wks. D	...	7.45
80% coml. bbls. c/l wks. D	...	8.19
80% coml. c/l wks. D	...	8.44
80% pure bbls. c/l wks. D	...	9.98
80% pure c/l wks. D	...	10.23
Glacial, bbls. c/l wks. D	...	11.01
Glacial, c/l wks. D	...	11.26
Glacial USP chys. wks. D	...	11.76
Acetylacetic, 220 lb bbls. D	.75	.85
Second Hands D	.72½	.74
Anthrannilic, tech. drs. D	...	.95
99-100%, 100 lb drs. D	...	1.00
Benzoic, tech. 100 lb bbls. D	...	.75
Tech ton lots bbls. D	...	.76
USP 100 lb bbls. D	.75	.85
Second Hands D	.70	.75
Acetic, crys. powd. 250 lb bbls. D	...	.09½
Acetic, 100 lb D	.10	.10½
Brownner's 250 lb bbls. D	...	1.25

ACID		
Acrylic, 60% pure 5 lb bot. D	.40	.50
C.F. 10 lb bot. D	1.35	1.50
Camphoric USP, VIII 1 lb bot. D	5.90	6.00
Carbolic, USP crys. see also Phenol		
5 lb bot. D	.26	.27
10 lb bot. D	.28	.29
5 lb bot. D	.30	.32
1 lb bot. D	.35	.36
Liquid USP, 1 lb bot. D	.34	.35
Crude, 25% 50 gal. bbls. gal	.33	.35
10%, 50 gal. bbls. gal	.37	.30
Carbonic, see Carbon Dioxide		
Chloracetic, mono 100 lb bbls. wks. D	...	.25
DI, 150 lb chys. wks. D	...	1.00
Tri, 425 lb bbls. wks. D	...	2.50
Chlorosulfonic, 1500 lb drs. wks. D	.18	.16
Chromic, USP 200 lb drums D	...	.40
85% Pure, 200 lb drums D	...	.35
Chromotropic, 300 lb bbls. D	...	1.35
Chrysanthemic, see Chrysanthemum		
Cinnamic, 5 lb cans D	...	3.93
CITRIC, USP crys. 230 lb bbls. D	...	.46
Powd., USP, 200 lb bbls. D	...	.47
Imported, crys. 112 lb kgs. D	.46	.46½
Single kgs. D	...	.47
Cleaves, 250 lb bbls. D	.95	.97
Cresylic, 95% dark dr. NT. gal	.55	.60
97-99% pale, dr. NT. gal	.60	.65
Crude, spot, drums. gal	...	...
Diethylbarbituric, Dom. 25 lb lots D	8.00	9.00
1 lb bot. D	4.25	4.50
Formic, 85% tech. 140 lb chys. D	.10½	.11
80%, 80 lb chys. incl. D	.11	.11½
Gallie, USP, 150 lb bbls. D	...	.70
Gammas, 225 lb bbls. wks. D	1.40	1.50
Glycerophosphoric, 25% 1 lb. b. D	1.85	1.95
H 225 lb wks. wks. D	.70	.76
Iodine, 10% USP 5 lb bot. D	...	.75

ACID (Cont.)		
Hydrobromic, 48% coml. 155 lb chys. wks. D	.45	.48
48% coml. 10 chys. wks. D	...	.45
40% USP 155 lb chys. wks. D	...	.55
10% USP 100 lb chys. wks. D	...	.13
Hydrochloric, see also Acid Muriatic		
CP, USP, 110 lb chys. D	.08	.11
HYDROFLUORIC, 30% 400 lb bbls. wks. D	...	.07
30% bbls. c/l wks. D	...	.06
30% 100 lb chys. wks. D	...	.07
48% single 100 lb chys. wks. D	...	.11
48% 10 chys. wks. D	...	.10
52% 100 lb chys. wks. D	...	.14
52% 10 chys. wks. D	...	.11
60% 100 lb chys. wks. D	...	.14
60% 300 lb dr. wks. D	...	.13
White Acid, 100 lb chys. wks. D	...	.26
White Acid, 10 chys. wks. D	...	.25
Hydrofluosulfuric, 35% 450 lb bbls. wks. D	...	.12
Hypophosphorous, USP 30% 5 gal. demis. D	...	.85
USP, 10% 5 gal. demis. D	...	.30
LACTIC, 22% dark 500 lb bbls. D	.05½	.06
22% light, bbls. D	.06½	.07
44% dark, bbls. D	.11½	.12
44% light, bbls. D	.13½	.14
66% dark, bbls. D	.18½	.19
66% light, bbls. D	.28	.30½
USP IX 100 lb chys. D	...	.80
USP VIII 100 lb chys. D	...	.75
Laurent's, 250 lb bbls. D	...	.90
Metallic, 250 lb bbls. D	.60	.65
Mixed, sulfuric-nitric		
Drums, wks. D	.07½	.08
Drums, wks. D	.01	.01½
Tank cars, wks. D	.06½	.07
Tank cars, wks. D	.009	.01
Molybdic, 85% pure 100 lb kgs. D	1.25	1.60
100% C.F. 100 lb kgs. D	2.00	2.10
Monosulfonic F. Delta, 50 lb D	...	2.10

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Chemicals

ACID			ACID			ACID		
MURIATIC, 20° chys. 1c/l			Acetic, 450 lb. bbls.	..	30	Tungstic, 100 lb. kegs.	..	1.00
Wks.	100 lb.	1.80 : 1.75	Bbls. car lots wks.	..	20 : 25	Valeric, C.P., 10 lb. bot.	..	2.75
Chys. c/l wks.	100 lb.	1.20 : 1.25	Pyrogallic, crys. 5 lb. cans.	..	1.25 : 1.30	Acetone, alk. cryst. 1 cu. vis.	..	30.00
Tank cars, wks.	100 lb.	1.00 : 1.10	Resublimed, 5 lb. cans.	..	1.55 : 1.65	Amorphous, 1 cu. vis.	..	20.00
18°, 120 lb. chys.			Tech. powd., 200 lb. bbls.	..	85	Adeps. Lanas, hydrous 350 lb. bbls.	..	.21
c/l wks.	100 lb.	1.00 : 1.10	Salicylic, tech., 125 lb. bbls.	..	.33 : .34	Anhydrous, 350 lb. bbls.	..	.23
Tank cars, wks.	100 lb.	1.00 : 1.10	USP, 100 lb. bbls.	..	.35	Albumen, Egg, edible	..	1.35
32°, 120 lb. chys.			Second Hands	..	.32 : .33	Blood	..	.45 : .50
c/l wks.	100 lb.	1.75 : 2.00	Sulfanilic, 250 lb. bbls.	..	.16 : .20	Vegetable	..	.60 : .70
Iron, free 30° chys.			SULFURIC, 66° 180 lb. chys.			Technical, see Dyers Sundries		
c/l wks.	100 lb.	..	1c/l wks.	100 lb.	1.50 : 1.85	Albumen, technical, egg 300 lb. cu. b.	..	1.35
Tank cars, wks.	100 lb.	..	Chys., c/l wks.	100 lb.	1.25 : 1.35	Blood, 100 lb. drs.	..	.50 : .55
Muriatic, CP & USP, see Acid Hydrochloric			1500 lb. Drums, 1c/l			ALCOHOL, USP 190 pf. 50 gal.		
Naphthionic, tech. 250 lb. bbls.	..	.55	wks.	100 lb.	1.25	bbls.	4.92 : 5.01	
Refined, single bbls.	..	.62	Drums, c/l wks.	100 lb.	1.10	Second Hands, bbls, USP 190		
Noville & Winters's, 250 lb.			Tank cars, wks.	100 lb.	14.00	pf.	..	
bbls.	100 lb.	1.00 : 1.05	60° 1500 lb. Drums			Export, USP, 190 pf.	..	.85
NITRIC, 36°, 135 lb.			1c/l wks.	100 lb.	.75 : 1.00	Cologne Spirit, 50 gal. bbls.	5.00 : 5.10	
1c/l chys. wks.	100 lb.	4.75 : 5.35	Drums, c/l wks.	..	.65 : .75	WOOD, see Methanol		
Chys. c/l wks.	100 lb.	4.50 : 4.75	Tank cars, wks.	100 lb.	9.00 : 9.50	Alcohols also in 50 gal.		
38° 1c/l chys. wks.	100 lb.	5.25 : 5.75	C. P. 175 lb. chys.	100 lb.	.98 : .99	drums extra and returnable.		
Chys., c/l wks.	100 lb.	5.00 : 5.35	Oleum 20 p.c. 1500 lb. drums			Butyl, 50 gal. drums, wks.	..	.28 1/2
40° 1c/l chys. wks.	100 lb.	5.75 : 6.00	1c/l wks.	100 lb.	1.50 : 1.75	Tank cars, wks.	..	.26 1/2
Chys., c/l wks.	100 lb.	5.50 : 5.75	Drums, c/l wks.	100 lb.	1.25 : 1.50	Isobutyl, crude 50 gal. drums.	..	1.10
42° 1c/l chys., wks.	100 lb.	6.25 : 6.75	Tank cars, wks.	100 lb.	17.00 : 18.00	Refined, 10 lb. can.	..	1.30
Chys., c/l wks.	100 lb.	6.00 : 6.35	Contract cars, wks.	100 lb.	..	Isopropyl, Refined, 90-91%,		
C. P. chys. single wks.	100 lb.	.15 : .16	Oleum, 40% drs 1c/l wks. net	ton	40.00	50 gal. drs.	..	3.75
Oxalic, 300 lb. bbls., wks.	..	.10 1/4 : .11	Oleum, 60% drs., 1c/l wks. net	ton	60.00 : 70.00	Ref'd, 98-99%, drs.	..	4.75
Bbls., NY	..	.10 1/4 : .11	Sulfurous, USP 6% 100 lb. chys.	..	.05 : .06	Propyl nml. crd. 50 gal. drs.	..	4.40
Keps, 100 lb. NY	..	.10 1/4 : .11 1/2	4% 100 lb. chys.	..	.04 : .05	Refined, 10 lb. cans.	..	.75
Imp., 560 lb. casks	..	.10 1/4 : .11	USP, 5 gal. demis.	..	.06 : .08	Denatured		
Phenylacetic, domestic	..	6.20 : 9.60	Tannic, tech. 300 lb. bbls.	..	.30 : .40	No. 1, Complete Denat. 190 Proof		
Imported, 5 lbs.	..	7.00 : 7.25	USP, powd. 200 lb. bbls.	..	.75 : .80	50 gal. bbl. incl.	..	.65 1/2 : .67 1/2
Phosphoric, 50% tech., 150 lb.	..	.07 : .08	USP, stufy, 50 lb. bbls.	..	.75 : .80	Car lots,	..	.63 1/2
chys.	..	..	Tartaric, USP cryst 300 lb. bbls.	..	.29	50 gal. drums, extra	..	.58 1/2 : .60 1/2
USP, Syrupy 85°, 70 lb.	..	..	USP, powd., 300 lb. bbls.	..	.29	Car lots,	..	.56 1/2
demis	..	.15 : .17	Imp. USP, 240 lb. bbls.	..	.27 : .27 1/2	No. 1, Special Denat. 190 Proof		
Imported	..	..	Pow., 240 lb. bbls.	..	.27 : .27 1/2	50 gal. bbl. incl.	..	.64 1/2 : .66 1/2
Second Hands	..	.15 : .16	Telluric, 250 lb. bbls.	..	.85	Car lots,	..	.62 1/2
Phthalic, see Phthalic Anhydride								
Picramic, 300 lb. bbls.	..	.85						

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Chemicals

ALCOHOL, DENAT. (Cont.)

50 gal. drums, extra.....gal	.57½	.59½
Car lots.....gal55½
No. 5, Complete Denat. 188 Proof		
50 gal. bbls. incl.....gal	.63½	.65½
Car lots.....gal	.....	.61½
50 gal. drums, extra.....gal	.58½	.58½
Car lots.....gal	.....	.54½
No. 6, Complete Denat. 188 Proof		
50 gal. bbls. incl.....gal	.62½	.64½
Car lots.....gal	.....	.60½
50 gal. drums, extra.....gal	.55½	.57½
Car lots.....gal	.....	.53½

In addition to the regular authorized formulae for completely denatured alcohol, some 75 formulae for specially denatured alcohol are authorized for special uses. Owing to the limitations of their uses however, prices are quoted by the alcohol producers only to holders of permits allowing the use of specially denatured formulae in products authorized by the Dept. of Internal Revenue.

Aleoh, USP, 100 lb. cases.....lb	.88	.90
Alpha-Naphthol crude 300 lb. bbls. lb	.....	.85
Refined.....lb	.....	.80
Alpha-Naphthylamine, 350 lb. bbls. lb	.35	.37
Ton lots, bbls. wks.....lb	.....	.32
ALUM, Ammonia, lump 400 lb. bbls. wks. lb/l	100 lb	3.15 : 3.75
Imp. 500 lb. cases.....lb	.....	1.10
Ground, 400 lb. bbls. wks. 100 lb	3.30	4.00
Powd. 380 lb. bbls. wks. 100 lb	3.45	4.25
Chrome 500 lb. cks. wks. 100 lb	5.50	6.00
Potash, lump 400 lb. bbls. wks. 100 lb	3.30	3.75
Bla. c/l wks.....100 lb	.....	3.10
Imp. 60 lb. cases s.p.....100 lb	3.00	3.20
Ground 400 lb. bbls. wks. 100 lb	3.25	3.75

ALUMS, POTASH (Cont.)

Imp. 650 lb. cases.....100 lb	2.80	3.00
Powd., 380 lb. bbls. wks. 100 lb	3.50	4.25
Chrome, 500 lb. cks. wks. 100 lb	5.50	6.00
Soda grd. 400 lb. bbls. wks. 100 lb	.....	4.00
Soda c/l wks.....100 lb	.....	4.00
Aluminum, metal, c/l NY.....100 lb	27.00	28.00
Hydride, anhyd. 275 lb. lbs. lb	.20	.22
Crystals 375 lb. bbls.....lb	.....	.08½
30% sol. 120 lb. cys.....lb	.03½	.04
Trisrate 46% light 90 lb. lbs. lb	.17	.18
Heavy 62-64% 220 lb. lbs. lb	.06	.06½
400 lb. bbls. wks.....lb	.04½	.07
Stearate, 100 lb. bbls.....lb	.21½	.22
SULFATE, Iron-free bags c/l wks.....100 lb	.....	2.00
Bbls. c/l wks.....100 lb	.....	2.15
Imported, spot.....100 lb	.....	2.00
Comm'l. ½% iron bags c/l wks.....East 100 lb	.....	1.40
Cont. ops. c/l wks. E. 100 lb	1.35	1.40
Bags, c/l wks. W.....100 lb	.....	1.40
Bbls. c/l wks. East.....100 lb	.....	1.55
Bulk, c/l cont. wks. E. 100 lb	.....	1.50

Ammonia (see Diaminophenol)

Amidopyrine, Imp. 10 lb. boxes.....lb	4.75	4.85
Domestic, 10 lb. boxes.....lb	4.60	4.75
Aminozobenzene, 110 lb. kgs.....lb	.....	1.15
Ammon. Sulf., bulk wks.....100 lb	2.75	2.80
Double, bags, f.a.s. NY.....100 lb	3.00	nom.
Single, bags, wks.....100 lb	.....	2.90
AMMONIA, anhyd 100 lb. c/l.....lb	.....	.80
Water, 26° 800 lb. drs. wks.....lb	.....	.08½
Drs. c/l wks.....lb	.....	.06½
C.P., cys.....lb	.....	.14
Imp., 800 lb. drs. incl. spot.....lb	.06½	.08½
26° 100 lb. cys. lb/l wks.....lb	.07½	.08½
Cys. c/l wks.....lb	.07½	.08½
20° 800 lb. drs. c/l wks.....lb	.....	.05½
Cys. lb/l wks.....lb	.06½	.07½
18° 800 lb. drs. c/l wks.....lb	.....	.04½
Cys., lb/l wks.....lb	.....	.05½

AMMONIA (Cont.)

16° 800 lb. lbs. c/l wks.....lb	.....	.04½
Cys., lb/l wks.....lb	.....	.05½
Ammonium Acetate, 100 lb. kgs. lb	.....	.37
Benzonate, USP, 1 lb. bot.....lb	.....	.90
Bifluoride, 300 lb. bbls.....lb	.....	.22
100 lb. kgs.....lb	.....	.23
Bromide, 50 lb. boxes.....lb	.....	.54
Imported, 112 lb. boxes.....lb	.....	.53
Carb., tech. 560 lb. cases.....lb	.....	.08½
Powd., tech. 385 lb. bbls. lb	.....	.09
USP, lump, 100 lb. kgs.....lb	.....	.12½
Powd., 100 lb. kgs.....lb	.....	.11½
Chloride, Domestic		
White, 250 lb. bbls. c/l.....lb	.....	.07½
250 lb. bbls. lb/l wks.....lb	.....	.07½
Imp. wh. 250 lb. cases spot.....lb	.....	.06½
Gray 250 lb. lbs. wks.....lb	.....	.08
Bbls. c/l wks.....lb	.....	.07½
Imp. gray 250 lb. cases.....lb	.....	.07½
Lump, 300 lb. cases spot.....lb	.....	.12
Ichthyolate, as to brand.....lb	4.85	5.00
Iodide, USP, 25 lb. jars.....lb	.....	5.20
Lactate, 500 lb. bbls.....lb	.....	.15
Nitrate, tech. cys. 225 lb. bbls. lb	.....	.....
Refined Crystals, bbls.....lb	.....	.21
CP gran 100 lb. kgs.....lb	.....	.35
Oralate, pure, 100 lb. kgs.....lb	.....	.40
Ferrisulfate, 112 lb. cases.....lb	.....	.35
Phosphate, dibasic 200 lb. bbls. lb	.....	.38
Tech. powd. 325 lb. bbls. lb	.....	.14
Phosphate, mono. 325 lb. bbls. lb	.....	.12½
Salicylate, USP 100 lb. kgs.....lb	.....	.75
Sulfate, bulk, c/l wks.....100 lb	2.75	2.80
200 lb. single bags c/l wks. 100 lb	.....	2.90
200 lb. double bags, f.a.s. 100 lb	.....	3.07½
Sulfoyanide, tech., 100 lb. kgs. lb	.....	.50
CP, 25 lb. jars.....lb	.....	.60
Amyl Acetate, tech. 50 gal. drs. gal	3.25	3.50
Refined, 50 gal. drums.....gal	3.90	4.20
Alcohol, see Fuel Oil		

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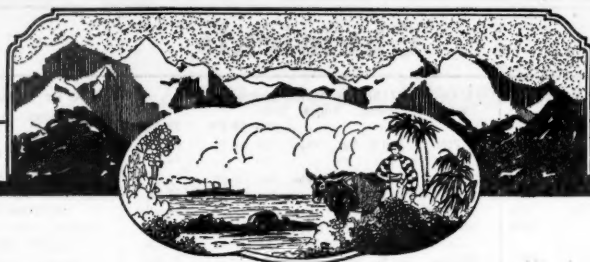
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Aniline Oil, 900 lb drs.....	D	.18	: .17
Aniline Salt, 200 lb bbls.....	D	.30	: .33
Annanin, fine	B	.28	: .36
Antiracene, 80-85%, 600 lb casks wks.....	B	.80	: .85
Anthraquinone, subl. 125 lb bbls..	D	1.00	: 1.18
Antimony metal, slab 10 lbs. 100 lb	D	.16½ :	.18%
Needle Powd., 100 lb cases.....	D	..	: .09½
ANTIMONY CHLORIDE, anhyd 1000 lb drs.....	D	... :	.35
50 lb crocks	D	.45 :	.48
Sol'n, 180 lb carbons 53°	D	..	: .06
Grits, 500 lb bbls.....	D	..	: .11
Melt, dom. 500 lb bbls.....	D	..	: .35
Imp., NY	D	..	: .19
sulfur, golden 500 lb bbls.....	D	..	: .21
326 lb kegs	D	..	: .18
Crimson, 500 lb bbls.....	D	..	: .38
326 lb kegs	D	..	: .36
Red, 500 lb bbls.....	D	..	: .45
326 lb kegs	D	..	: .42
Tartro lactate, 500 lb bbls.....	D	..	: .45
Antipyrine, USP, 100 lb cases....	D	1.90 :	2.00
Apoemorphine Hydrochld, ¼ cu vis. oz	: 22.75
Archil, double 600 lb bbls.....	D	.18 :	.14
Triple, 600 lb bbls.....	D	.18 :	.17
Cocac., 600 lb bbls.....	D	.18 :	.30
Aresoline Hybromide, 1 cu. vial..oz	..	6.25 :	7.83
Argal, red powd., 350 lb bbls..	D	.06 :	.07
Arsenic, metal. 220 lb kegs.....	D	..	: .45
Red, 224 lb kegs cases	D	.18 :	.15½
White, 220 lb cases to 550 lb bbls., NY	D	.06½ :	.06½
Asbestine, c/l	ton	16.00 :	18.00
lc/l	ton	20.00 :	22.00
Aspirin, see Acid acetylsalicylic			
Atropine, Alk. USP, 1 cu. vial....oz	..	5.00 :	5.57
Sulfate, 5 cu. case	: 5.76
Single ounce	: 5.93
BARIUM BINOXIDE, see Barium chloride			
Carbonate, precip., 800 lb bbls. wks.....	ton	65.00 :	70.00
Precip., 200 lb bbs., wks.....	ton	64.00 :	66.00
Imports, bbls., wks.....	ton	54.00 :	54.00
Chloride, 800 lb bbls., wks.....	ton	70.00 :	72.50
200 lb bbs., wks.....	ton	70.00 :	72.50
Imports, bbls., spot.....	ton	64.00 :	85.00
Dioxide, 85% 690 lb drs.....	D	.17 :	.18
Import, 28-38% 400 lb drs.D	: .18
Hydrate, 500 lb bbls.....	D	..	: .95
oxide, 5 lb box	D	..	: 8.15
Vitrate, 700 lb casks	D	..	: .10
Import casks	D	.07% :	.08
Sulfocyanide 400 lb bbls.....	D	..	: .35
Barwood, chips	D	.04½ :	.06
Baytes, floated 350 lb bbls wks.ton	..	23.00 :	26.00
Imported	ton	20.00 :	33.00
Bay Rum, Porto Rican, genuine			
Medicated salicyl. acid or tartar emetic, 50 gal. bbls.....	gal	.90 :	1.00
Medicated quinine sulf. 45 gal bbls.....	gal	.90 :	1.00
Domestic synthetic, 50 gal Bbls., second hands NY.....	D	.05½ :	.06
St. Thomas Medicated salicyl. acid or tartar emetic, 50 gal. bbls.gal.	..	.95 :	1.05
essaldehyde, tech. 945 lb drs. wks.....	D	.70 :	.75
USP. 40 lb chys.....	D	1.40 :	1.50
F.F.C. 40 lb chys.....	D	1.50 :	1.65
ENZENE, 90% 8000 gal. tanks wks.....	gal	..	: .33
110 gal. drs., wks.....	gal	..	: .38
Pure Tunks, wks.....	gal	..	: .35
110 gal. drs. wks.....	gal	..	: .30
Benzidine Base, dry 250 lb bbls.D	..	.78 :	.80
Benzidine Sulfate, paste 350 lb bbls.....	D	.70 :	.73
Benzol, see Benzene			
Benzonaphthol, 5 lb boxes.....	D	3.50 :	3.60
Benzoyl Chloride, 500 lb drs.....	D	..	: 1.00
Benzyl Acetate, 100 lb chys.....	D	1.55 :	1.75
Alcohol, 5 lb bot.....	D	1.45 :	1.55
Benzoate, 5 lb bot.....	D	1.40 :	1.75
Medical FFC	D	1.75 :	2.00
Chloride, 95% tech. 925 lb drs.D	: .25
100 lb chys.....	D	.25 :	.30
Redistil. 160 lb chys.....	D	.40 :	.45
Formate, 1 lb bot.....	D	3.00 :	3.25
Berberine Hydrochld., 1 lb bot.....	D	..	: 22.50
Sulfate, acid or neut. 1 lb bot.D	: 22.00
BETA-NAPHTHOL, 350 lb bbls.wks.D	..	.24 :	.25
Carlots, wks.....	D	..	: .29
Sublimed	D	.55 :	.60
Beta-Naphthylamine, tech. 200 lb bbls.....	D	.65 :	.67
Sublimed, 200 lb bbls.....	D	..	: 1.35
Bichloride Mercury, see Mercury Bichloride			
BISMUTH metal, 150 lb cases...D	: 1.35
Second Hands	D	..	: 1.35
Ammon. Citrate, USP 5 lb bxs.D	: 5.15
Betanaphtholate, 5 lb bxs.....	D	..	: 2.65
Citrate, USP 5 lb bxs.....	D	..	: 2.35
Nitrate, 25 lb jars	D	..	: 1.50
Oxyhydrate, 25 lb bxs.....	D	..	: 2.85
Phenolsulfonate, 5 lb cans.....	D	..	: 2.50
Salicylate, 25 lb bxs.....	D	..	: 1.55
Subcarbonate, USP, 25 lb bxs.D	: 2.65

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above on basis 25 lb lots.		Secund. Hands	3.50	3.60	7/8 oz. tab., 1 lb ctns.		
Smaller lots at an advance.		Hydrochloride, 1 lb bot.	6.05	6.55	100 lb ctn.86	
Blanc Fixe, dry 400 lb bbls. wks. ton	75.00	Sulfate, 1 lb bot.	5.40	5.90	Jap. ref., 2 1/2 lb slabs, 100 lb		
Imported, tbs.	70.00	Citrate, 25 lb cans.	2.90	3.10	cs. ....	.66 1/2	.07 1/2
Paste, 650 lb bbls.	50.00	Hydrobromide, 1 lb bot.	4.65	4.90	1 oz. tab., 100 lb cs. 1 lb		
BLEACHING POWDER, 700 lb drs.		CALCIUM, Acetate, 150 lb bgs, c/1			time ....	.80	
c/l wks.	2.00	100 lb	3.00		1/2 oz. tab., 100 lb cs., 1 lb		
Drums 1c/l ex-warehouse.	2.35	Arsenate, 100 lb bbls. c/l wks. ....	.08	.09	time ....	.81	
Contract, c/l wks.	1.90	Bromide, 100 lb cs. ....		.60	Chinese ref. 2 1/2 lb slabs 100 lb		
Drums, 1c/l wks.	2.15	Carbide, 220 lb dr. c/l wks. ....		.04 1/2	cs. lb.		
Imported, spot		Drums, 1c/l wks. ....		.05	Crude, 100 lb cs. ....	.58	.60
Blood, dried, f.o.b. NY.	3.50	Carbonate, tech. 100 lb bags			Camphor, Monobrom., 100 lb cs.	1.85	1.90
Chicago	3.60	c/l	1.00	1.10	Camwood, chips ....	.09	.13
Blue Ointment, see Mercury		USP, precip. 175 lb bbls. ....		.04	Caramel, 50 gal. bbls. ....	.70	
Blue Vitriol, see Copper Sulfate		Chloride, solid, 650 lb drs. c/l			Carbazol, 250 lb bbls. ....	.50	
Bone, 3 & 50 gr. steam, Cgo.	22.00	f.o.b. wks.	21.00		Carbon Bisulfide, 500 lb drs. 1c/l NY		.06 1/2
Raw, NY	34.00	Imp. shipment	19.50		c/l drums. NY. ....	.06	
Bone Ash, 100 lb kgs. ....	.06	Flake 375 lb drs. c/l drs. f.o.b.			Carbon Black, 12 1/2 lb bags. ....	.09	.10
Black, 200 lb bbls. ....	.06	wks.	27.00		Carbon Dioxide, Liquid, 20-25 lb.		.06
Borax, USP, crys. 400 lb bbls. ....	.05 1/2	Anhyd., 350 lb drs. f.o.b. NY. ....	.13	.30	Carbon Tetrachloride, 1400 lb drs.		
Powdered, USP, 300 lb bbls. ....	.05 1/2	Glycerophosphate, 250 lb bbls.		1.40	NY ....	.07	.07 1/2
Keps, USP, 100-150 lb ....	.05 1/2	hydrate see lime			Drums, c/l NY ....		.06 1/2
Bordeaux Mixture, 16% pd. bbls. ....	.11 1/2	Hypophosphite, USP, 25 lb cans. ....	.60	.65	700 lb drs. single NY. ....	.07 1/2	.08
Paste, bbls. ....	.08	Iodide, 5 lb bot.		4.40	Carmine, No. 40, 5 lb boxes.	4.75	4.85
Borax 1 lb bot.	3.50	Lactate, tech. 500 lb bbls. ....		.13 1/2	Casein, edib., 100 lb keg. ....		.45
British Gum, 140 lb bags c/l. 100 lb	4.97	U.S.P. ....	.50	.60	Technical, 200 lb bbls. ....	.10	.10 1/2
Bags, c/l	5.07	Nitrate, 220 lb bbls. c/l NY. ton		40.00	Castoreum, 1 lb boxes	4.00	4.50
Bromide, see potash, bromide, etc.		Phosphate tech 350 lb bbls. ....	.09	.10	Castor Oil, USP, 50 gal. bbls. ....		.17 1/2
Bromine, bot. in 50 lb cs. wks. ....	.47	Phosphate, precip. tribasic 200 lb			Cases, 80 lb 2 tins. ....		.18 1/2
Bromobenzene, 600 lb drums. ....	.40	bbls., wks. ....	.11	.14	Tech. see Fixed Oils		
Bromoform, USP 5 lb bot 50 lb cs.	1.65	Phosphate mono. 325 lb bbls. ....	.07	.08	Chen, Rangoon, 100 lb bales. ....	.14	.16
Brunel Sulfate, 100 cs. ....	.15	Sulfocarbonate, 100 lb kgs. ....	.55	.57	Worms, solid, 100 lb bales. ....	.04 1/2	.05 1/2
Butter of Antimony, see Antimony Chloride		Calomel see Mercury			Liquid, 450 lb bbls. ....		.09
Butyl Acetate, 100 gal. drums.	2.40	CAMPOR, Amer. ref. 250 lb			Tablets, 120 lb boxes. ....	.13	.14
War. English ....	.18	bbls. ....		.80	Caustic Potash, see potash, caustic		
CADMIUM, metal 100 lb tms. ....	.95	2 1/2 lb slabs, 100 lb cs. ....		.81 1/2	Soda, see soda, caustic		
Bromide, 50 lb cases jara.	1.30	1 lb cakes, 100 lb cs. ....		.81 1/2	Cellulose Acetate, 100 lb cases.	1.75	2.00
Iodide, 10 lb bot.	4.45	1 oz. tab., 1 lb ctns.			Cerium Oxalate USP 100 lb kgs. ....	.35	.38
Sulfide, cs.	1.50	100 lb cs.85 1/2	Chalk, drop 175 lb bbls.03 1/2
					Precip. light 250 lb ctns.04 1/2	.04 1/2

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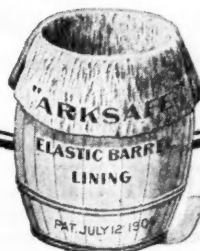
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CHALK (Cont.)					
Frecp. heavy 500 lb. ctns....	.03%	.04	Chrysarobin, USP, 5 lb. cans....	5.25	5.55
Bulk.....	5.00	5.00	Glacohidric alk., powd. 100 oz. times....	..	.60
Frecp. English, 7 lb. bags....	..	.07 1/2	Crystal.....	..	.65
Charcoal, Bone, see bone black			Sulfate, 1000 oz. times....	..	.40
Wood, powd. 100 lb. bbls....	.04	.05	Resale, 1,000 oz. lots....	..	.35
Willow, powd. 100 lb. bbls....	.06	.07	Cinchonine alk., powd. 1000 oz. times....	..	.35
Chestnut, clarified, 25% tka. wis. lb.	.013%	.02	Crystal.....	..	.45
Bbls., wis. ....	.023%	.02 1/2	Sulfate, 100 oz. times....	..	.25
Powd., 60% 100 lb. bags, wis. lb.	.053%	.05 1/2	Citric Acid, see Acid Citric		
Uncolored, bags, wis. ....	.063%	.07	Utrine Ointment, see Mercury		
China Clay, Dom.	ton	6.00 : 9.00	Coal Tar, See Tar		
Washed & Ground, wis.	ton	11.00 : 15.00	Cobalt metal, 100 lb. bags....	2.50	3.00
Imp., Filler Clay	ton	16.00 : 23.00	Cobalt Oxide, 500 lb. bbls....	..	2.10
Coating	ton	20.00 : 25.00	10 lb. times, 200 lb. cases....	..	2.45
Chloral Hydrate, USP 100 lb. drs....	.75	.80	COCAINE alk., USP, 1 oz. vial. oz.	..	10.00
25 lb. jars.....	.85	.85	Hydrochloride, USP—1 oz. vials,		
Chlorodrin, 140 lb. drs....	..	.60	25 oz. ....	..	7.07
Chloramine-T, 5 lb. bot....	1.25	2.50	In 1/4 oz. vials.....	..	7.50
Chloroform, 5 lb. bot....	.55	.75	In crystals, granular, powder,		
Chlorhydrin, Ethylene anhyd. 600 lb.			or flaky crystals as desired.		
dra. ....	.75	.85	Cocoa Butter, bulk, 200 lb. bales. lb.	.29	.30
40% soln. 100 lb. ctns....	.25	.30	Fingers, cakes, etc. 12 lb. bxs....	.34	.36
CHLORINE, Liquid 3000 lb. ctyl.			CODEINE, alk., 1 oz. vial. 10 oz.		
c/l wis. ....	..	.04 1/4	lots.....	..	9.87
Tank car lots, wis. Contract....	..	.04	Hydrobromide, 1 oz. vial. 10 oz.		
100 lb. ctyl. c/l.....	.05 1/4	.05 1/2	lots.....	..	7.95
100 lb. ctyl. 1c/l wis. ....	.07	.08	Hydrochloride, 1 oz. vial. 10 oz.		
100 lb. ctyl. 1c/l ex-warehouse....	.08	.09	lots.....	..	8.77
Chlorobenzene, mono. 100 lb. drs.			Nitrate, 1 oz. vial. 10 oz. lots....	..	8.77
via. ....	.10	.11	Phosphate, 1 oz. vial. 10 oz.		
Dra. c/l wis. ....	.08	.08 1/4	lots.....	..	7.45
Tank car lots wis. ....	..	.08	Salicylate, 1 oz. vial. 10 oz.		
CHLORFORM, USP 50 lb. drs....	..	.35	lots.....	..	7.45
Second Hands, 650 lb. drs....	.32	.33	Sulfate, 1 oz. vial. 10 oz. lots....	..	7.95
Technical, 650 lb. drums....	.31	.33	Small Sizes, 1/4 oz. vials, 50c extra,		
Chlorophyll, Oil Sol.	2.50	2.75	1/4 oz. 30c extra, singles 7c extra		
Water Sol.	2.75	4.00	per oz.—25c extra, 10c extra		
Chromium Acetate, 20° soln. 400 lb.			than above. Less than 10 oz. 15c extra		
bbls. ....	.07	.09	higher than above.		
Fluoride, Powd. 400 lb. bbls....	..	.30			

COOLIVER OIL, Norwegian, 30 gal.		
bbls.	28.50	30.00
Newfoundland, 30 gal. bbls. ....	..	..
Colchicine alk. USP 1 oz. vial. ....	..	15.07
Salicylate, 1 oz. vial. ....	..	15.07
Colloclon, USP, 30 lb. drums....	..	.24
COPPER metal electrolytic c/l		
NY.....	100 lb	14.88 : 15.00
Lake c/l NY.....	100 lb	14.88 : 15.00
Casting, c/l NY.....	..	14.38
Carbonate, 400 lb. bbls....	.10	.17
Chloride, 250 lb. bbls....	..	.28
Cyanide, 100 lb. drs....	.49	.50
Iodide, 5 lb. bot....	..	5.65
Oxide, red 100 lb. bbls. ton lots....	.16 1/2	.17
Sub-Acetate, verd. 440 lb. bbls. lb.	.23	.28
SULFATE, crys. 450 lb. bbls. 1c/l		
spot.....	100 lb	4.90 : 5.00
Carlots, 1 bbls., f.o.b. NY 100 lb	4.65	4.85
Carlots, bbls. delivered 100 lb	4.90	5.00
Imp. 550 lb. ctns. spot....	..	..
Powdered, 350 lb. 5 bbls....	..	..
Copperas, bulk c/l wis.	ton	18.00
200 lb. bags, c/l wis.	ton	18.00
400 lb. bbls., c/l wis.	ton	17.00
Powdered, bbls.	100 lb	8.00
Sugar, 400 lb. bbls.	100 lb	1.25 : 1.35
Corn Syrup, 42 deg. 50 gal.		
bbls.	100 lb	4.26
43 deg. 50 gal. bbls....	..	4.31
44 deg. 50 gal. bbls....	..	4.38
45 deg. 50 gal. bbls....	..	4.45
Corn Sugar, see Glucose		
Cotton Soluble, 100 lb. bbls. wet. lb.	.40	.42
Commurin, 25 lb. times.....	3.25	3.45
Seconds Hands.....	3.25	3.30
CREAM TARTAR, USP 300 lb.		
bbls. ....	.21 1/4	.21 1/2
Imp. powd. USP, 224 bbls....	.20 1/2	.21
Creosote, USP, 42 lb. ctns....	..	.45
Carbonate, 1 lb. bot. 25 lb.	1.70	1.80

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Croton Oil, 50 gal. drs.....gal	.26	: .30	Egg Yolk, Spray, 150 lb. ca.lb	.45	: .65	FERRIC CHLORIDE, tech. crys.		
Croton, USP, 400 lb drums.....lb	.22	: .23	EPSON SALT, tech. 300 lb bbls.			475 lb bbls. ....lb	.10	: .10 1/2
Cyanamide, bulk c/l wks. Amm. unit	1.90	: 2.00	NY			Imported		: .07 1/2
Cyanamide, NY, base.....unit	1.65	: 1.75	Bbls. c/l NY.....100 lb		: 2.00	USP, crys. 100 lb kgs. ....lb		: .10
Cymene, See Para-Cymene			100 lb bgs., c/l NY.....100 lb	1.70	: 1.75	Imported		: .07 1/2
Dextrin, corn 140 lb bags c/l 100 lb		: 4.67	Imp., 220 lb bgs. c/l			Neut. Sol'n 42° 140 lb chys. ....lb	.06 1/2	: .07
Bags, c/l.....100 lb		: 4.77	NY		: 1.35	46°, 140 chys. ....lb	.08	: .08 1/2
Yellow, bags c/l.....100 lb		: 4.72	USP, 300 lb bbls, 10 bbls. 100 lb		: 2.50	USP Sol'n 125 lb chys. ....lb	.06 1/2	: .07
Bags, c/l.....100 lb		: 4.87	Carlota, bbls. ....100 lb	2.10	: 2.15	Fish Scrap, dried wks. ....unit	4.50	: 10
Potato, 220 lb bags, c/l.....lb		: .08 1/2	Imported, 400 lb bbls. ....100 lb	1.75	: 2.06	Acid, Bulk 7 & 3 1/2, Duss		
Bags, c/l.....lb		: .08 1/2	100 lb kgs. ....100 lb	2.00	: 2.25	Norfolk & Balt. basis. unit	4.50	: 50
Yellow, 220 lb bags.....lb		: .08	Ergotin, Bonjean, 1 lb jars.....lb	5.00	: 6.35	Ferrous Chloride, crys. tech.		
Tapioca, 200 lb bags, lc/l.....lb		: .09	Eserine alk., 1 oz. vial.....oz		: 24.07	475 lb bbls. ....lb	.06	: .06 1/2
DIAMINOPHENOL, 100 lb kgs.....lb		: 2.80	Salicylate, USP 1 oz. vial.....oz		: 10.07	Ferrous Sulphate, 1000 lb bbls. 100 lb	2.50	: 2.60
Dianilidine, 100 lb kgs.....lb	4.00	: 4.50	Sulfate, USP VIII, 1 oz. vial. oz		: 11.07	Flake White, see lead, white		
Dichlorobenzene, 1000 lb drs.....lb	.06	: .07	ETHER, USP, 55 lb drums.....lb		: .16	Flavine	.95	: 1.00
Diethylamine, 400 lb drs.....lb		: 2.50	Anaesthesia, 55 lb drums.....lb		: .19	Fluocapar, 95%, 320 lb bgs. ex-		
Diethylamine, 550 lb drs.....lb	.58	: .61	USP, 1880 55 lb drums.....lb		: .42	dock		: 25.00
Diethyl Phthalate, 25 lb cans.....lb	.40	: .45	Washed, 55 lb drums.....lb		: .35	98% bgs. ....ton		: 33.50
1000 drs.....lb	.35	: .40	Motor, 1 lb cans.....lb	.35	: .31	98% bgs. ....ton		: 35.00
Diethyl Sulfate tech. 50 gal. drs lb	.20	: .25	Ether, Nitrous, 1 lb bet.....lb	.92	: .95	FORMALDEHYDE, USP 400 lb bbls.		
"P" drums	.40	: .50	Ethyl Acetate, 99% 50 gal. drs. gal	1.15	: 1.18	c/l wks. ....lb	.09	: .09 1/2
Dimethylamine, 400 lb drs.....lb		: 2.80	85% Ester, 100 gal. drs. gal		: .95	Carboys, 100 lb lc/l wks. ....lb		: .10 1/2
Dimethylsulfate, 100 lb drs.....lb		: .50	Carlota, drums.....gal		: .92	Bbls., 400 lb lc/l wks. ....lb	.10	: .10 1/2
Dinitrobenzene, 400 lb bbls.....lb	.16	: .17	Tanks Cars		: .90	Second Hands	.09	: .10
Dinitrochlorobenzene, 400 lb bbls. lb	.15	: .16	Refined, drums.....gal	1.77	: 1.90	Powd. Flour		: .04
Dinitronaphthalene, 350 lb bbls. lb	.33	: .34	Bromide, 115 lb drs.....lb		: .40	Formaldehyde		: .30
Dinitrophenol, 350 lb bbls.....lb	.33	: .34	Chloride, 200 lb drs., 15 lb cyl. lb	.26	: .35	Fuller's Earth, 200 lb bgs. c/l		
Dinitrochlorine, 300 lb bbls.....lb	.18	: .19	Methyl Ketone, 50 gal. drs. lb	.25	: .25 1/2	mines	15.00	: 17.00
Dionin, see Morphine, Ethyl			Morphine, see Morphine, Ethyl			Imported, 250 lb bags, NY.....ton	35.00	: 40.00
Diphenylamine, 250 lb bbls.....lb	.48	: .50	Ethyl Benzyl Aniline, 300 lb drs. lb	1.10	: 1.15	Purifical, 300 lb bbls. ....lb	.22	: .25
Diphenylguanidine, 170 lb bbls. ....lb	1.10	: 1.15	Ethylene Bromide, 600 lb drs.....lb		: .70	Fusel Oil, 10% Impurities, drs. gal	2.80	: 3.00
Divi Divi, pods, bags.....ton	41.00	: 43.00	Glycol	.65	: 1.00	Fustic, solid 50 lb boxes.....lb	.19	: .20
Dover's Powder, USP 5 lb tins.....lb	2.20	: 2.30	Chlorhydrin, anhyd. 50 gal. drs. lb	.75	: .85	Crystals, 100 lb boxes.....lb	.20	: .21
Duboisins Sulfate, 1 oz. vial.....oz		: 30.07	40% Solution, 50 gal. bbls. ....lb	.25	: .30	Liquid, 51°, 600 lb bbls.....lb	.10	: .14
EARTH, Diatomaceous. see Kiesiguh			Dichloride, 50 gal. drs.....lb	.20	: .25	Fustic, sticks	30.00	: 32.00
Emetine alk., 15 gr. vials.....vial		: 1.30	Ethylideneaniline		: .70	Chips	.04	: .06
Eucalyptol, USP 1 oz. vial.....vial	17.00	: 17.50	Eucalyptol, 25 lb cans.....lb		: .90	G. SALT, paste 350 lb bbls. basis		
15 gr. vials.....vial		: .75	Feldspar, bulk	20.00	: 25.00	100%	.60	: .65
						Salt extract	.16	: .18

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Gambler, 25% liq. 450 lb. bbls.14 : .15	NENATINE, Paste, 500 lb. bbls.09 1/4 : .13	IODINE, crude, 200 lb. kegs 4.10
Common, 300 lb. cases . . . . .	.19 1/4 : .20	Crystals, 400 lb. bbls. . . . .	.14 : .20	Remblimed, 10 lb. jars	4.85 : 4.70
Singapore cubes, 150 lb. bags. . . . .	. . . : .22	Stock, 25% 600 lb. bbls. wks. . . . .	.03 1/4 : .03 1/2	Tincture, USP, 50 gal. bbls. gal.	4.30 : 4.40
Gelatin, USP silver bbl. 100 lb. ca. . . . .	.65 : .68	Hemlock, bark . . . . .	. . . : 20.00	Carboys	4.40 : 4.50
Gold Label, 100 lb. cases . . . . .	. . . : . . .	Hexamethylenetetramine, USP . . . . .	. . . : . . .	Second Hands,	4.25 : 4.30
Technical, 100 lb. ca. . . . .	.50 : .55	100 lb. drums . . . . .	.75 : .77 1/2	Iodoform, powd. 10 lb. bot. . . . .	. . . : 5.50
GLAUBER'S SALT, tech. 200 lb. bags. . . . .	. . . : . . .	Imported . . . . .	.64 : .60	Crystals, 10 lb. bot. . . . .	. . . : 6.50
1e/1 wks.	1.15 : 1.25	Rubber Makers, Impalp. Pd. . . . .	. . . : . . .	Iridium, metal 10 oz. lots . . . . .	. . . : 260.00
350 lb. bbls. c/1 wks. . . . .	. . . : 1.25	dra. . . . .	.82 1/4 : .85	Iron, metal by hydrogen 1 lb. bot. . . . .	.80 : 1.00
Bbls. 1e/1 wks.	1.30 : 1.65	Homatropine Hydrobrom. USP 1 oz. . . . .	. . . : 14.57	IRON & AMM. CITRATE, USP 50 lb. . . . .	. . . : .69
Imported, bbls. spot . . . . .	.80 : .85	Fire ozs., 1 oz. vials . . . . .	. . . : 13.50	Green scales, 50 lb. . . . .	. . . : .69
USP, 300 lb. bbls. imp. sp. 100 lb. . . . .	. . . : 1.25	Hydrastine Alk., USP, 1 oz. vials	14.00 : 14.57	Cacodylate, 10 lb. bot.	6.50 : 6.70
USP, 300 lb. bbls. dom. sp. 100 lb. . . . .	. . . : 1.75	Hyochlide, USP, 1 oz. vial . . . . .	. . . : 14.57	Citrate, USP VIII 25 lb. cans. . . . .	.99 : 1.01
USP, 300 lb. bbls. c/1 wks. 100 lb. . . . .	. . . : 1.40	Sulfate, 1 oz. vial . . . . .	. . . : 14.57	Chloride, see ferric or ferrous : . . .
Calcined, see Sodium Sulfate . . . . .	. . . : . . .	Hydrastine Hydrobrom. USP 15 gr. . . . .	. . . : 14.07	Hypophosphite, 5 lb. cans.	1.50 : 1.60
Glucose, (Grape Sugar) dry, 100 . . . . .	. . . : . . .	vials . . . . .	. . . : 1.00	Syrup, USP VIII . . . . .	. . . : .30
70° bags, c/1 NY. 100 lb.	4.29 : 4.54	Hydrazobenzene 100 lb. kegs. . . . .	. . . : . . .	Iodide, 1 lb. bot. . . . .	. . . : 4.25
Syrup, Drs. & bbls. c/1 NY 100 lb.	4.26 : 4.45	HYDROGEN PEROXIDE, 25 vol. 400 lb. . . . .	. . . : . . .	Syrup, USP, 5 lb. bot. . . . .	.35 : .36
1e/1 NY	4.26 : 4.55	bbls. . . . .	. . . : .10	Nitrate, kegs . . . . .	.09 : .10
GLUE, pure white, bbls. . . . .	.23 : .26	100 vol. 140 lb. chys. . . . .	.32 : .34	Com'l, bbls.	2.75 : 3.25
Medium white, bbls. . . . .	.20 : .24	USP Soln 375 lb. bbls. . . . .	.05 : .05 1/2	Oxalate scales 25 lb. cans. . . . .	.85 : .88
French, bbls. . . . .	.18 : .25	100 vol. 145 lb. chys. . . . .	. . . : .48	Oxide red, Spanish . . . . .	.63 1/4 : .97 1/4
High Grade, bbls. . . . .	.35 : .40	USP bot. 4 oz. cases	8.00 : 8.20	& Ammon. Oxalate 25 lb. bxs. . . . .	.42 : .45
Bone, regular, bbls. . . . .	.10 : .12	Bot. 8 oz. cases	11.75 : 12.00	& Potassium Oxalate, 25 lb. bxs. . . . .	.45 : .47
Fish, bbls.	1.50 : 1.75	Bot. 16 oz. cases	19.75 : 20.00	& Sodium Oxalate, 25 lb. bxs. . . . .	.41 : .43
GLYCERIN, C.P., 550 lb. drums. . . . .	.19 : .19 1/4	Hydroquinone, 100 lb. kegs	1.40 : 1.50	Phosphate, USP 50 lb. . . . .	. . . : .60
Cans, 50 lb. . . . .	.20 : .22	Hyoscine Hydrobrom. USP 1 oz. . . . .	. . . : . . .	Pyrophosphate, USP, 50 lb. . . . .	. . . : .74
Dynamite, 100 lb. drs. . . . .	.18 : .18 1/2	Fire ozs., 1 oz. vials . . . . .	. . . : 9.87	JALAP RESIN, lump 5 lb. tins.	3.25 : 3.35
Saponification, tanks . . . . .	.13 1/4 : .13 1/2	vial . . . . .	. . . : 9.00	Powd. tins	3.40 : 3.50
Soap, Lye tanks . . . . .	.12 1/4 : .12 1/2	Hyocyanine Alk. Cryst., 1 oz. vials . . . . .	. . . : 20.07	Kapoc, 200 lb. double bales . . . . .	.24 : .25
Gos Powder, see chrysanobin . . . . .	. . . : . . .	Alkaloid, Amorphous, 1 oz. vials . . . . .	. . . : 25.07	KIESELGUHR, 95 lb. bags NY.	60.00 : 70.00
Graphite, crude 250 lb. bags.	15.00 : 25.00	Hydrobromide, USP 1 oz. vial . . . . .	. . . : 20.07	LANGOLIN, see Adeps Lanna : . . .
Flake, 500 lb. bbls. . . . .	.05 : .09	Sulfate, 1 oz. vial . . . . .	. . . : 20.07	Larch, 25% 600 lb. bbls. wks. . . . .	.03 1/4 : .04
Ground, lump, bbls. . . . .	.04 : .05	Hypermic, 51° 600 lb. bbls. . . . .	.16 : .18	Powd., 100 lb. bags, wks. . . . .	.07 : .08
Guaiaacoli liquid, USP, 25 lb. cans.	2.35 : 2.45	Hypernic, chips . . . . .	.06 1/4 : .07	LEAD, metal c/NY	9.50 : 10.25
Benzoate, 1 lb. bot. . . . .	. . . : 18.00	INDOL, C. P., 1 oz. bot.	6.00 : 6.50	Acetate, white crystals 500 lb. . . . .	. . . : .15 1/4
Carbonate, 5 lb. boxes	4.00 : 4.50	Iodides, see Potass. Iodide, etc. . . . .	. . . : . . .	100 to 250 lb. kgs. wks. . . . .	. . . : .16
Second Hands	3.25 : 3.50	Guano, Madras, bbls. . . . .	.85 : .90	White, broken, bbls. wks. 100 lb. . . . .	. . . : 14.75
HAARLEN OIL, Dom. 6 gr. cs. gross	2.75 : 3.00	Vanilla bbls. . . . .	. . . : 1.30	White, gran. bbls. wks. 100 lb. . . . .	. . . : 15.00
Imported, 5 gr. cases	3.75 : 4.00			White, powd., bbls. wks. 100 lb. : 16.25
Halsene, 5 lb. bot.	2.75 : 3.25			Kegs, wks : .16 1/4
				Brown, broken, bbls. wks. : .14 1/4



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arsenate, 100 lb bbls. 12/1 wks. b.....	.21	.26
Wks. c/1 wks.17	.19
Paste, 100 & 600 lb bbls.....	.16	.18
oxide, USP VIII 5 lb bot.....	8.30	8.40
Nitrate, 500 lb bbls. wks.....	...	.12
Oxide, litharge, 500 lb bbls.....	...	.11%
100 lb kgs. wks.....	...	.16%
Oxide, red 500 lb bbls. wks. b.....	...	.12%
100 lb kgs. wks. ....	...	.16%
Peroxide, 100 lb dra. ....	.25	.30
White, basic carb. 500 lb bbls. ....	...	...
Wks. ....	...	.10%
Bbls. c/1 wks. ....	...	.10%
100 lb kgs. wks. ....	...	.15
White, sulfate 500 lb bbls. wks. b.....	...	.10
Bbls. c/1 wks. ....	...	.10
Litharge Ext. Mass, cases.....	.25	.28
Compound powder, bbls.....	.11	.13
Powdered.....	.38	.40
Sticks, 1 ea. 100 lb cases.....	.45	.50
LIME, (Salt, see Calcium Salt)	...	...
Live, 325 lb bbls. ton lots, wks. b.....	...	.01%
Ground Stone, bags.....	...	4.50
Live, Bulk.....	...	8.50
Single bbl. wks. ....	...	.01%
Hydrated, 167 lb bbl., ten lots, ....	...	...
Wks. ....	...	.01%
Single bbl. wks. ....	...	.01%
Oyster Shell, 150 lb bbl. sing. b.....	...	.08%
Sulfur, dry 200 lb dra. NY. b.....	...	.08%
Dra. c/1 NY.....	...	.08
35° Soln. 50 gal bbls. NYgal.....	.15	.16
Linalool, 5 lb bot.....	6.25	6.75
Litharge, see lead oxide	...	...
Lithium Carb. USP, 100 lb kgs.....	1.50	1.60
Bromide, 100 lb ea.....	1.80	1.90
Citrate, USP, 100 lb kgs.....	1.70	1.75
Iodide, 5 lb bot.....	...	7.50
Lithopone, 400 lb bbls. 12/1 wks. b.....	...	.06%
Wks. c/1 wks. ....	...	.06%
Rags, c/1 wks. ....	...	.06%
Imported, 400 lb bbls.....	.05%	.06

Litmus Cubes.....	.90	1.00
Logwood, 51°, 600 lb bbls.....	.08%	.09
Lower grades.....	.07	.08
Solid, 50 lb boxes.....	.12%	.16
LOGWOOD, sticks.....	23.00	27.90
Chips 150 lb bags.....	.03	.03%
Lominal, see Phenylethylmalonylurea	...	...
Madoc, Dutch.....	.28	.30
MAGNESITE, crude.....	...	15.00
Calcined, 500 lb bbls.....	...	55.00
Magnesium mt., sticks 100 lb ea. b.....	1.35	1.39
Carb. tech. 70 lb bags NY.....	.08	.08%
75 lb bbls. NY.....	.09%	.10%
USP, 60 lb bbls.....	.12	.14
USP, blocks 100 lb ea. 1, 2, 4, ....	.19	.23
Chloride, fused 575 lb dra. c/1 ....	...	34.00
Wks. ....	...	34.00
Flaked, 350 lb dra. wks c/Lton.....	...	36.00
Imp., fused 900 lb bbls NY ton.....	26.00	38.00
Fluoridate, crystals 400 lb bbls. ....	.12	.15
Wks. ....	...	.07
80% soln. 500 lb bbls. wks. b.....	...	.07%
Soln. bbls. c/1 wks.....	...	.06
Glycerophosphate, 5 lb tins.....	...	3.25
Hypophosphite, 5 lb cans.....	...	1.05
Oxide, USP light 100 lb bbls.....	...	.42
USP, heavy 250 lb bbls.....	...	.50
Peroxide, 5 lb cans.....	...	2.40
Perborate, 1 lb tins.....	...	2.62
Salicylate, 100 lb kgs.....	.75	.80
Sulfate, see Epsom Salt	...	...
Manganese Chloride, 600 lb ea. ....	...	...
NY.....	.09%	.10
Borate, 30%, 200 lb bbls.....	...	.24
100 lb kgs.....	...	.25
Dioxide, 80-84% 900 lb bbls. ....	...	...
NY.....	20.00	85.00
85-90%, 900 lb bbls. NY ton.....	35.00	80.00

MANGANESE DIOXIDE (Cont.)

Hydrated, precip. 100 lb kgs. b.....	.15	.30
Glycerophosphate, 5 lb tins.....	...	2.95
Hypophos. USP VIII 5 lb cans. b.....	...	1.40
Iodide, 1 lb bot.....	...	6.65
Ora. bulk, NY.....	.40	.45
Sulfate, 600 lb cases NY.....	...	.08
Mangrove, 55% 400 lb bbls.....	.04%	.05
Mangrove bark, African.....	...	Nom.
Marble Flour, bulk.....	10.00	12.00
See also Calcium Carbonate	...	...
METAPOL, USP, 60 lb cases.....	...	12.75
Less cases, 5 lb tins.....	...	13.25
Domestic, USP, 60 lb cases.....	...	...
MERCURY, metal, 75 lb flasks. flask.....	80.00	82.00
Less flasks, 5 lb jugs.....	...	1.20
Bichloride, cryst. 25 lb bxs.....	...	1.13
Gran. powd., 200 lb kgs.....	...	.95
Bisulfate, 25 lb boxes.....	...	.96
Blue Mass, 25 lb boxes.....	...	.66
Powdered, 25 lb boxes.....	...	.68
Blue Ointment, USP 25 lb cans.....	...	...
50%.....	...	.86
USP, dilute 25 lb cans 30%.....	...	.69
85% Mercury.....	...	.74
Calomel, 50 lb bxs.....	...	1.23
Citrine Ointment 25 lb jars.....	...	.51
Iodide, green 25 lb jars.....	...	4.10
Red, USP 25 lb jars.....	...	4.20
Yellow, USP VIII 25 lb jars.....	...	4.10
Oxide, Yellow, USP, 25 lb bxs.....	...	1.68
Red Precip. USP, 25 lb bxs.....	...	1.38
Powder, USP 25 lb bxs.....	...	1.48
White Precip. USP 25 lb bxs.....	...	1.34
Powdered, USP, 25 lb bxs.....	...	1.39
With chalk, USP 25 lb bxs.....66
Meta-Nitriline.....	.70	.80
Meta-Nitro-para-Toluidine, 300 lb bbls.	2.05	2.10

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Meta-Phenylenediamine, 300 lb bbls. D	.90	: .95	MORPHINE (Cont.)			Nitrobenzene, crude, 1000 lb drs. wks. D	.09	: .09%
Meta-Toluylenediamine, 300 lb bbls. D	.80	: .84	acetate, 5 cu. tins 10 cu. lots cu	...	: 7.35	Redistilled, 1000 lb drs. wks. D	.09%	: .10%
METHANOL (Wood Alcohol)			Hydrobromide, 5 cu. tins 10 cu.	...	: 7.35	Nitronaphthalene, 550 lb bbls. D	.30	: .31
95% tanks gal	...	: .67	lots cu	...	: 7.35	Nitrotoluene, mixed 1000 lb drs	.14	: .15
Drums, c/l gal	...	: .70	Etlyl Hydrochloride, 1/4 cu. vials. 10	...	: 11.45			
Drums, c/l gal	...	: .72	Small Sizes: 1/4 cu. vials, 50c extra;			Nitrogalls, see Crude Drugs		
97% tanks gal	...	: .69	Musk Ambrette, 1 lb cases D	11.75	: 12.25	Oak bark, whole ton	20.00	: 23.00
Drums, c/l gal	...	: .72	Myrobalans, 25% liquid bbls. D	.04	: .05	Ground ton	...	: 25.00
Drums, c/l gal	...	: .74	50% solid, 50 lb boxes D	...	: .08	Oak, tanks, wks. D	...	: .03%
Pure, Acetone frus, 12 1/2 gal	...	: .75	Myrobalans, bags J1 ton	...	: 48.00	33-25% liq. 600 lb bbls. wks. D	.04%	: .04%
Drums, c/l gal	...	: .77	R1 ton	...	: 48.00	Ochre D	...	: .03%
Bbls. incl. 5c higher	...	: .80	R2 ton	...	: 40.00	Oil Fuel, see Fuel Oil		
Meta/ Acetone, 100 gal. drums gal	.75	: .80	NAPHTHA, See Solvent Naphtha			OIL MINERAL, wh. 50 gal. bbls. gal	1.00	: 1.25
Tanks, cars gal	.70	: .75	NAPHTHALENE, Flaks, 175 lb bbls.			Opium, see crude drugs		
Chloride, 90 lb cyl. D	...	: .50	wks. D	...	: .06	Sage Orange, 51° liquid. D	.07	: .08
Sulicylate, USP, 50 lb cases. D	...	: .47	Bbls., c/l wks. D	...	: .05%	Powd. 100 lb bags. D	.14	: .15
500 lb drums D	...	: .45	bbls. second hands NY. D	...	: .05%	Orange Mineral, 800 lb cases NY. D	...	: .14
Second Hands, cases D	...	: .44	Balls, 250 lb bbls. wks. D	...	: .07	500 lb bbls. NY. D	...	: .14
Methylene Blue, tech. 100 lb kgs. D	1.25	: 1.50	Bbls., c/l wks. D	...	: .06%	Ortho-Aminophenol, 50 lb bags. D	2.40	: 2.60
USP, medicinal 5 lb cases. D	2.00	: 2.30	Bbls., second hands NY. D	...	: .07	Ortho-Aniline, 100 lb drs. D	...	: 3.00
Mischler's Ketone, 225 lb bbls. D	...	: 3.75	Crushed, chipped, bgs., wks. D	...	: .05	Ortho-Dichlorobenzene, 1000 lb drs.	...	: .05%
Milk, powd. 150 lb bbls. D	.14	: .15	Crude, imp., bags D	...	: .02	wks. D	...	: .37
Milk Sugar, see sugar of milk			NICKEL			Ortho-Nitrochlorobenzene, 1200 lb	...	: .37
Mineral Oil, see oil mineral			Ingot, 100 lb bags. D	.20	: .32	drs. wks. D	...	: 1.00
Mineral Rubber ton	35.00	: 75.00	Salt, single 400 lb bbls., NY. D	.09	: .10	Ortho-Nitrotoluene, 1000 lb drs.	...	: .09
Monosaccharine, 50 gal. drums. D	6.	: .50	Double, 400 lb bbls., NY. D	.10	: .11	wks. D	...	: .12
Monochlorobenzene, see chlorobenzene			Oxide, 100 lb bags NY. D	.40	: .43	Ortho-Toluidine, 350 lb bbls. D	.13	: .19
Monomethylaniline, 900 lb drs. D	.90	: 1.00	Sulfate, 450 lb bbls. D	.09	: .10	Orgall, USP, 5 lb bot. D	1.00	: 3.00
Monomethyl paraaminophenol sulfate			Nickel Metal, electrolytic 100 lb			Purified, 5 lb bot. D	1.50	: 2.50
100 lb drs. D	5.95	: 4.20	Nicotine, Free 40%, 8 lb tins. D	1.35	: 1.90	Crude, 5 lb bot. D	.80	: 1.25
10 cu. cu	...	: 7.35	Sulfate, 10 lb tins, 40%. D	1.05	: 1.35	PALLADIUM, metal 10 cu. lots. cu	75.00	: 76.00
MORPHINE Sulfate, USP 5 cu. tins			NITRATE SODA, spot 100 lb	...	: 2.58%	Pancreatin, USP 5 lb bot. D	1.25	: 1.40
1/2 25c extra; single cu. vials, 7c ex.			Future, Jan.-Mar. 100 lb	2.59%	: 2.61	Papain, 10 lb bot. USP, Powd. D	2.15	: 2.35
tra, over price for 5 cu. tins. 25 cu.			Nitre Cake, bulk wks. ton	5.50	: 6.00	Crude, 150 lb cases. D	1.80	: 1.85
lots in 5 cu. tins, 10c cu. lower than			500 lb bbls. ton	13.00	: 14.00	Paraffin, ref'd 200 lb cu. slabs		
above schedule. Low than 10 cu. lots						123-127 Deg. M. P. D	.05%	: .05%
15c cu. higher than above schedule.								



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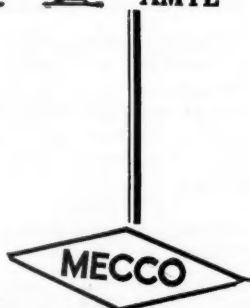
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128-132 Deg. M. P.....D	.06	: .06%	Packages, 5 and 2 lbs.....D	.36	: .37	lots, 1 gm. vials.....oz	3.00	: 3.32
133-137 Deg. M. P.....D	.06%	: .07	Packages, 1 lb., 1/2, 1/4 D.....D	.39	: .43	Nitrate, 25 gm.....oz	...	: 3.00
138-140 Deg. M. P.....D	.07%	: .07%	Paris White, see whitening, French			Single gm.....oz	...	: 3.32
Para-Aminocetanilid, 100 lb			Paris, USP, 5 lb bot.....D	2.35	: 2.50	Alkaloid, 10 gr. vials.....oz	...	: .85
bags			Peruvian Berries.....D	.37	: .30	Pine Oil, std. dist. bbls.....gal	...	: .66
Para-Aminophenol, 100 lb kgs.....D	1.10	: 1.15	ETROLATUM, green 300 lb vials D	.02 1/2	: .03	Piperazine Hydrate, 1 lb bot.....D	...	: 14.90
Hydrochloride, 100 lb kgs.....D	1.16	: 1.25	Dark Amber, 300 lb bbls.....D	.03 1/2	: .04	Piperidine, 25 gm.....oz	1.10	: 1.25
Para-Dichlorobenzene, 150 lb bbls.			Light Amber, 300 lb bbls.....D	.04 1/2	: .05	Pitch, Coal-Tar, vials.....ton	14.00	: 26.00
wks.	.17	: .30	Cream White, USP 300 lb bbls D	.07	: .07 1/2	Pitch, prime.....bbl	...	: 5.50
25-50 lb kgs.....D	.18	: .32	Snow White, USP, 300 lb bbls D	.12 1/2	: .13	Plaster Paris, tech 250 lb bbls bbl	...	: 3.30
Paraldehyde, 100 gal. dss.....D	...	: .48	Lily White, USP, 300 lb bbls D	.09	: .09 1/2	True Dental, 300 bbls.....bbl	...	: 4.50
Para-Cymene, Refd., 110 gal dss.gal	2.25	: 2.50	benol, see also acid carboic			Platinum, metal soft 10 gm. lots.....oz	...	: 117.00
Paraformaldehyde, USP 100 lb cs. D	.42 1/2	: .45	Makers, 950 lb drums, vials.....D	.23	: .24	Podophyllin, 5 lb bot.....D	5.00	: 5.25
Para-Nitroacetanilid, 300 lb			Small drums, 340-100 lb.....D	.24	: .26	Second Hands.....D	4.50	: 4.60
bbls.	.50	: .55	Open market, drums.....D	...	: .24			
PARA-NITROANILINE, 300 lb bbls.			240 lb dss. dss. vials.....D	...	: .25			
wks. ton.....D	.66	: .67	Natural, 240 lb dss dss vials D	...				
Para-Nitrochlorobenzene, 1200 lb dss.	.20	: .22	Phenolphthalein, USP, 100 lb dss D	1.30	: 1.40			
wks.			5 lb cans, 100 lb lots.....D	1.40	: 1.50			
Para-Nitro-ortho-Toluidine, 300 lb			Phenyl-Alpha-Naphthylamine 100 lb					
bbls.	2.75	: 2.85	kgs.....D	1.23	: 1.29			
Para-Nitrophenol, 185 lb bbls.....D	.55	: .60	Phenylethylalcohol, 1 lb bot. Dom D	8.00	: 10.00			
Para-Nitrosodimethylaniline, 120 lb			Imported.....D	7.00	: 7.75			
bbls.	.95	: 1.00	Phenylethylmalonoglucose, gm. plus.....oz	...	: 5.50			
Para-Nitrotoluene, 350 lb bbls.....D	.42	: .45	Phenylene, 100 lb cylinders.....D	...				
Para-oxo Benzaldehyde, 100 lb			Phosphate Acid, 16% Bulk wks. ton	...	: 0.50			
kgs.....D	...	: 1.70	Phosphate Rock, f.o.b. mines	...				
Para-Phenetidin, 500 lb dss.....D	1.55	: 1.80	Florida Pebble, 68%.....ton	...	: 2.15			
Para-Phenylenediamine, 350 lb			Florida Pebble, 70%.....ton	...	: 2.25			
bbls.	1.25	: 1.30	Florida Pebble, 75-74%.....ton	...	: 3.75			
Para-Toluene-Sulfonamide, 175 lb			Tennessee, 72%.....ton	...	: 5.50			
bbls.	.40	: .41	Phosphorus Oxidechloride, 175 lb cyl. D	.35	: .40			
Para-Toluene-Sulfonchloride, 410 lb			Phosphorus, red 110 lb cs. vials.....D	...				
bbls. vials.....D	.18	: .30	Imported, 112 lb cases.....D	.90	: 1.00			
Para-Toluidine, 350 lb bbls. vials D	.70	: .75	Yellow, 110 lb cs. vials.....D	.35	: .37 1/2			
			Imported, 112 lb cases.....D	...				
PARIS GREEN			Phosphorus Trichloride, 175 lb vial	...				
Aromatic Basis, 500 lb kgs.....D	.35	: .30	wks.	...	: .45			
Kgs. 100 lbs.....D	.32	: .33	Trihalite Anhydride, 100 lb bbls D	.23	: .28			
Kits, 56, 28, 14 lbs.....D	.34	: .35						

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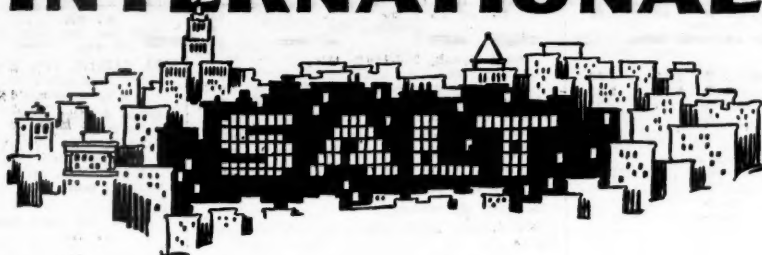
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TO satisfy you we must first satisfy ourselves. So our production conforms to the strictest standards of purification before the name "International" is placed on the bag. Immense natural resources and huge manufacturing facilities assure unvarying quality. Prompt deliveries are part of International service.

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The growing popularity is one of the best proofs of its value in the dyeing industry.

Identical in shade to the best pre-war German products and superior in strength, exhaustion and solubility. It produces one of the purest greenest yellows known and the most improved acid yellow for printing color discharges on silk and especially interesting to the lake manufacturer.

By specifying CABLE BRAND CHINOLINE YELLOW, you are assured of high quality and economy in its use.

Liberal samples and our quotations furnished upon request.





PRICES CURRENT SECTION

Chemicals

Solution 22-40°, 500 lb. bbls.		
R SALT, 250 lb. bbls. wks.....	.49	: .50
Red Lead, see lead oxide		
Red Precipitate, see mercury		
Resorcin, see resorcinol		
Resorcinol tech, 100 lb. bags.....	1.25	: 1.50
USP, 25 lb. cans.....	2.25	: 2.25
Rocheville Salt, USP, 225 lb. bbls.....	.20	: .21
Imp. USP, 300 lb. bbls.....	.19	: .20
Rosewater, triple, 5 gal. demis...gal	.90	: 1.10
Rosins, (Sold in 500 lb. bbls., gross for net,		
B.....	280 lb	: 7.95
D.....	280 lb	: 7.95
E.....	280 lb	: 7.95
F.....	280 lb	: 7.95
G.....	280 lb	: 7.95
H.....	280 lb	: 7.95
I.....	280 lb	: 7.95
K.....	280 lb	: 8.30
M.....	280 lb	: 8.50
N.....	280 lb	: 8.55
WG.....	280 lb	: 9.50
WW.....	280 lb	: 10.50
quotations based on a unit of 280 lb.		
Rosin Oil, first run, 50 gal. bbls.gal		: .45
Second run, bbl.....		: .47
Rotten Stone, lump imp., bbls..b	.07	: .08
Lump selected, bbls.....	.09	: .12
Powdered, bbls.....	.02	: .05
Domestic, bags, minus.....ton	24.00	: 30.00
SACCHARIN, USP, 10 lb. cans, 25 lb.		
b.....	1.75	: 1.85
Soluble, USP, 10 lb. cans, 25 lb. b	1.75	: 1.85
Sai Ammoniac, see Ammon. Chloride		
Sulicin, USP, 1 lb. cartons, 25 lb. b	4.75	: 5.00
Sulol, USP, 100 lb. drums.....	.75	: .80
Salt, Common, see sodium chloride		
Salt Cake, c/l f.a.b. wks.....ton	12.00	: 22.00
SALTPETRE, Double Refined		
Granular, 400-500 lb bbls.		
c/l wks.....		: .06

SALTPETRE (Cont.)		
Low c/l works, bbls.....b	.06%	: .06%
Large Crystals, 350-400 lb bbls.,		
c/l wks.....		: .07%
Small Crystals, 350-400 lb bbls.,		
c/l wks.....		: .07
Powdered, bbls, c/l wks.....		: .07
Imported, 500 lb bbls., NY.....b		: .08%
Santonin, USP, 1 lb. bot.....b	150.00	: 155.00
Powd. 1 lb bot.....b	153.00	: 157.00
Saponin, ex Quillaja, 5 lb. tins..b	.90	: 1.10
Satic White, 500 lb bbls.....b		: .01%
Schaeffer's Salt, 250 lb bbls.wks.b	.60	: .65
Scopolamine, see hyoscine		
Sedlitz Mixture, 225 lb bbls..b	.16%	: .16%
SILICA		
Crude, bulk, mines.....ton	10.00	: 12.00
Refined, Seated, bags.....ton	18.00	: 30.00
Air Seated, bags.....ton	32.00	: 50.00
Extra Seated, bags.....ton	55.00	: 60.00
SILVER, metal, American.....oz		: .66%
Foreign.....		: .66%
Colloidal, 16 oz bot.....oz		: 2.80
Silver Iodide, 16 oz bot.....oz		: .60
Nitrate, 16 oz. bot.....oz	.45%	: .46%
Nucleinate, 16 oz bot.....oz	.34	: .38
Proteinates, 16 oz bot.....oz	.34	: .38
Soap, Castile, 40 lb. bxs.....b	.20	: .25
Powd. USP, 250 lb bbls.....b	.28	: .39
Green, USP, 150 lb. kegs.....b	.07	: .07%
Soapstone, see Talc, crude		
SODA ASH, 58% light		
1-4 bags, deliv'd NY.....100 lb		: 2.10
5 & Up bags, deliv'd NY.....100 lb		: 2.04
1-4 bbls., deliv'd NY.....100 lb		: 2.44
5 & Up bbls., deliv'd NY.....100 lb		: 2.29
Contract, Basis 58% bags c/l		
wks.....		: 1.88
Prompt and spot, Basis 58% bags		
c/l wks.....		: 1.48
Contract, Basis 58% dense bags		

SODA ASH (Cont.)		
c/l wks.....		: 1.40
Pmpt. and spot, Basis 58% bags		
c/l wks.....		: 1.88
SODA, CAUSTIC, 76% solid		
1-4 drums, deliv'd NY.....100 lb		: 3.9.
5 & Up drums, deliv'd NY.....100 lb		: 3.70
Ground & Flake, 76%		
1-4 drums, deliv'd NY.....100 lb		: 4.31
5 & Up drums, deliv'd NY.....100 lb		: 4.10
1-4 bbls., deliv'd.....100 lb		: 4.60
5 & Up bbls., deliv'd.....100 lb		: 4.41
Contract basis 76% c/l wks.		
100 lb.....		: 3.10
Pmpt. and spot, Basis 76%		
c/l wks.....		: 3.30
Contract 74% low grade c/l		
wks. flat.....		: 3.02
Ground & Flake, 76% pmpt. and		
spot, wks. c/l drs.....100 lb		: 3.60
Contract 76% drums c/l wks.		
flat.....		: 3.50
USP, stick, 10 lb. cans.....b	.19	: .21
Pure, stick, by alcohol.....b	.25	: .27
SODIUM ACETATE, crys. 450 lb bbls.		
wks.....	.04%	: .05%
Aluminate, 500 lb bbls, wks..b	.07%	: .08
Aluminum Sulfate, see alum. soda		
Arsenite, 4 lb. mat. wks. drums.gal	.50	: .60
Drums, 8 lb. material, wks..gal	1.00	: 1.20
Benzoate, USP, 100 lb bbls..b	.62	: .65
Bicarbonate, 400 lb bbls.NY.100 lb		: 2.25
Bbls. c/l wks.....		: 2.00
112 lb. kegs wks.....		: 2.25
112 lb. kegs, NY.....		: 2.50
Bichromate, 600 lb. casks wks..b	.06%	: .06%
Casks, c/l NY.....	.06%	: .06%
Casks, NY.....	.06%	: .06%
Bisulfite dry powder, 500 lb		
bbls., wks.....	.04	: .04%

VICTOR CHEMICAL WORKS

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Manufacturers of

OXALIC ACID

PHOSPHATE OF SODA
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Chemicals

SODIUM—(Continued)

ARSENIDE, USP, 450 lb bbls.....	.48	.49
Cases, 50 lb.....	.48	.49
Imp. USP, 112 cs.....	.43	.45
Bromate, 100 lb cs.....	.....	1.05
Cacodylate, USP, 5 lb. bot.....	5.50	5.90
25 lb.....	.....	.....
Carbonate, sol soda, 350 lb bbls.....	1.30	1.35
1c/l NY.....	1.10	1.30
Monohydrate, 400 lb bbl.....	.....	2.40
1c/l NY.....	.....	.....
Pure photographic, 100 lb.....	.06	.08
bag.....	.....	.....
Chlorate, 112 lb kgs, wks.....	.....	.06%
Imported, 112 lb kgs.....	.06%	.06%
Imp. 450 lb cks.....	.09	.09%
C. F., 300 lb bbls.....	.05	.06
Chromate, 500 lb bbls.....	.....	.08
Citrate, USP, IX, 50 lb kgs.....	.....	.59
USP, VIII, 50 lb kgs.....	.....	.52
Cyanide, 96-98%, 100 lb cases.....	.....	.22
wks.....	.....	.23
Ton lots, wks.....	.....	.19%
73-76%, 100 lb cases, wks.....	.....	.20%
125-126%, 200 lb cs.....	.17	.18
120-125%, 200 lb cs.....	.16	.17
118-120%, 200 lb cs.....	.08%	.09%
Fluoride, 300 lb bbls, wks.....	.08%	.09
Imp. 350 lb bbls.....	.....	.....
Glycerophosphate, USP, cryst., 25 lb.....	1.40	1.50
case.....	1.45	1.60
Powder, 25 lb tins.....	1.05	1.15
Solution, USP, 35 lb time.....	.....	.....
Hydronite, see Soda Caustic.....	.....	.....
Hypochlorite, Soln., 100 lb chys.....	.....	.05
14% soln., 50 lb chys.....	.....	.04
Hydronite, 200 lb bbls, fob, wks.....	.22	.24
For Stripping, 50 lb cans.....	.35	.40
Hypophosphite USP 25 lb cans.....	.70	.75

SODIUM—(Continued)

HYPOSULFITE, tech. pea crys.....	2.65	3.05
375 lb bbls, wks.....	.....	2.50
Bbls, c/l wks.....	2.75	3.35
100 lb kgs wks.....	2.50	2.65
Imp.....	2.90	3.30
Granulated, bbls, wks.....	.....	2.75
Bbls, c/l wks.....	3.00	3.60
Keps, wks.....	2.35	2.65
Regular crystals.....	4.25	4.30
Iodide, USP, 25 lb jars.....	.55	.70
Metasilicate, 150 lb bbls.....	.59	.62
Naphthionate, 300 lb bbls.....	.....	2.60
Nitrate, crude, 95%, 300 lb kgs.....	2.61	2.63
c/l NY.....	.....	.....
Future, NY.....	.....	.....
Double Refined 400 lb bbls.....	.....	.04%
gran. c/l wks.....	.....	.09
Nitrite, 500 lb bbls, spot makers.....	.09%	.09%
Imp. 650 lb casks.....	.....	.....
Ortho-Chloro-Toluene Sulfonate, 175 lb bbls, wks.....	.25	.27
Oxalate, neutral, 100 lb kgs.....	.....	.21%
Perborate, 275 lb bbls.....	.....	.23
Imp. 225 lb drs.....	.25	.27
Peroxide, 200 lb cases.....	.03%	.03%
Phosphate, di-sodium, tech. 550 lb.....	.07	.07%
bbls.....	.05%	.06
USP, gran. 275 bbls.....	.10	.11
Imp. gran.....	.24	.26
USP, recryst. 100 lb kgs.....	.08%	.04
Mono-sodium, 100 lb kgs.....	.....	.09
Tri-sodium, tech., c/l bbls.....	.....	.....
Picramate, 100 lb kgs.....	.08	.09
Para-Toluene Sulfonate, 175 lb bbls.....	.10	.10%
PRUSSIAN, yellow, 350 lb bbls.....	.10	.10%
wks.....	.24	.26
Imp. 450 lb cks.....	.....	.40
Pyrophosphate, 100 lb kgs.....	.....	.37
Sulfate, 100 lb kgs.....	.....	.....
Second Hands, USP, kgs.....	.....	.....

SODIUM—(Continued)

Silicate, 60° 700 lb bbls, f.a.s.....	.....	2.00
NY.....	.....	1.90
Works, 1000 lb drums.....	.....	1.75
Works, tanks.....	.....	.....
40° domestic, 700 lb c/l f.a.s.....	.....	.89
wks.....	.....	.85
Works, 1000 lb drums.....	.....	.75
Works, tanks.....	1.05	1.30
Spot drums, bbls.....	.04	.04%
Sulfonamide, 450 lb bbls, NY.....	.....	.....
Sulphate, see Glauber's Salt.....	.....	.....
c/l wks.....	.03%	.04
Impt. 250 lb bbls.....	.03	.03%
Sulfide, 60% solid, 650 lb drs.....	.....	.04
1c/l wks.....	.04	.04%
Dr. c/l wks.....	.....	.03%
Imp. 700 lb drs, NY.....	.....	.06
60% broken, 650 lb drs, wks.....	.03%	.04
Imp., 500 lb drs, NY.....	.02	.02%
30% crys. 440 lb bbls, wks.....	.02	.02%
Imp. 400 lb bbls.....	.03%	.03%
Sulfite, crys. 400 lb bbls, wks.....	.03%	.03%
Anhydrous, 400 lb bbls.....	.09%	.10
Sulfocarbonate, USP, 100 lb kgs.....	.35	.37
kegs.....	.35	.37
Sulfoeyanide, 400 lb bbls.....	.45	.47
Tungstate, crys. 100 lb kgs.....	.55	.60
Anhydrous, kegs.....	.....	.75
SOLVENT NAPHTHA, 110 gal.....	.....	.29
dr. wks.....	.24	.25
8000 gal. tank cars, wks gal.....	.30	.40
Spartan Sulfate, USP, 250x bulk.....	.....	.47
Single oz. vial.....	.....	.91%
Spirits Turpentine, bbls.....	.01	.01%
Spruce, 25% liquid tanks wks.....	.02	.02%
Powd. 50%, 100 lb bags wks.....	.09	.10
Starch, rice, 140 lb bags.....

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For Caustic and Carbonate of Potash

Distributors for

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Acids	Saltpeter	Caustic Potash
Arsenic	Empty Drums	Nitrate of Soda
Pig Lead	Thomas Slag	Phosphate Rock
Soda Ash	Blue Vitriol	Carbonate of Potash
Castor Oil	Caustic Soda	Sodium Bicarbonate
Glycerine	Potash Salts	Sulphate of Ammonia
	Crude and Refined Sulphur	

Powder Manufacturers' Supplies and Fertilizer Materials of All Kinds

Chemicals

STARCH , powd. 140 lb bags c/1 100 lb	4.07	SULFUR (Cont.)			
Bags, 1c/1 100 lb	4.17	Crude, f.o.b. mines	14.00	15.00	
Pearl, 140 lb bags c/1 100 lb	3.97	Brimstone, 250 lb bags, c/1 100 lb	1.75	1.95	
Bags, 1c/1 100 lb	4.07	Less c/1 bags NY	1.85	2.10	
Potato, domestic, 200 lb bags	.08 1/2	Roll, 500 lb bbls, c/1 NY	2.10	2.15	
Imported, bags duty paid	.06 1/2	Less c/1 bags NY	2.20	2.45	
Steamed Bone Meal, 3 & 50 Bait-ton	27.30	Flour, Heavy, 290 lb bbls, 100 lb	2.50	3.05	
STRONTIUM Bromide, USP, 50 lb		Light, 100%, 260 lb bbls, 100 lb	2.60	3.15	
bags	.51	Sublimers 100%, 240 lb	2.50	3.30	
Carb. 600 lb bbls, wks	.07	bbls, NY	2.50	3.30	
100 lb bags, wks	.08	Commercial, 99%, 150 lb bags	1.35	1.65	
Iodide, USP, 25 lb jars	4.00	For Dusting, 99%, 100 lb	2.00	2.50	
Nitrate, 600 lb bbls, wks	.10	bags NY	2.00	2.50	
Imp., bbls, NY	.09 1/2	Flowers, 100%, 240 lb bbls	3.00	3.55	
Sulleyate, USP, 100 lb bags	.75	NY	3.00	3.55	
STRYCHNINE Alkaloid, USP, crys.		Precipitated, 125 lb bbls NY	.14	.17	
100 oz. tin	.81	Lac, 125 lb bbls NY	.07	.10	
Alk. powd., USP	.71	Sulfur Chloride, red, 700 lb drs	.08	.07	
Acetate	.80	wks	.08	.08	
Glycerophosphate, USP	.80	150 lb crys, wks	.05	.08	
Hydrobromide	.80	Yellow, 700 lb drs, wks	.05	.08	
Hydrochloride	.80	150 lb crys, wks	.05	.07	
Hydrophosphate	.80	Sulfur Dioxide, 100 lb cyl.	.08	.08 1/2	
Nitrate, USP	.80	Iodide, USP, VIII, 5 lb bot.	.05	4.55	
Phosphate	.80	Sulfuric Ether, see Ether			
Sulfate, USP, crys. powd.	.87 1/2	Sulfuryl Chloride, 600 lb drs	.75	1.00	
Saccharinate	1.92	Sumac, liquid 450 lb bbls	.08	.07 1/2	
Strychnine preparations quoted bases		Stainless, 800 lb bbls	.11	.12	
1000s lots to 1000s tins. Small Sizes:		Sumac, Sicily, 100 lb bags	180.00		
1/4 oz vials, 50c extra; 1/2 oz vials, 35c		Virginia, 150 lb bags	50.00	63.00	
extra; single ounce vials, 7c extra. Lots		Destructive, distilled, bbls	.68	.70	
of 25 cm. 5c higher than above		TALC , Italian 220 lb bags NY	40.00	50.00	
schedule. Lots of less than 25 cm.		Refined white, bags	60.00	80.00	
10c higher per oz.		French, 220 lb bags, NY	30.00	35.00	
Sugar Coloring bbls	.63	Refined, white, bags	35.00	45.00	
Sugar Milk, USP, 200 lb bbls	.21 1/2	Dom., crude, 100 lb bags NY	13.00	15.00	
Second Hands, USP, bbls	.19	Refined, 100 lb bags NY	16.00	18.00	
Sulfonal , see Sulfonmethane		Tanlago, ground, NY	3.40	10	
Sulfonethymethane, USP, 10 lb bbs	3.55	High grade f.o.b. Chicago	3.00	10	
Sulfonmethane, USP, 10 lb bbs	3.55	Topioca Flour, high grade bags	.05 1/2	.06	
SULFUR , crude bulk, c/1 NY	13.00	Medium grade bags	.04 1/2	.05	
	13.00	Low grade, bags	.03 1/2	.04 1/2	
		Tar, Coal Gas, Tks, wks	.06	.08	
		Coke Oven Tks, wks	.07	.08	
		Water Gas, Tks, wks	.06	.08	
		Tar, kiln-burnt	12.00	12.50	
		Retort	12.00	12.00	
		Tartar Emetic, tech. 700 lb bbls	.24	.25	
		USP, 300 lb bbls	.31	.34	
		Terpin Hydrate, USP, 100 lb bags	.60	.62	
		Terpineol, CP 1000 lb drums	.48	.50	
		Cans, 50 lb	.53	.57	
		Imported, cans, 25 lb	.95	1.20	
		Terpenyl Acetate, 25 lb cans	1.65	1.85	
		Terra Alba, No. 1, 300 lb bbls	1.85	1.90	
		No. 2, bbls	1.25	1.35	
		Theobromine Alk., 5 lb cans	4.00	4.10	
		and Sod. Salicylate, 1 lb bot.	3.42		
		Thiocarbamid, 170 lb bbls	.27	.29	
		Thymol, USP, 25 lb tins	5.25	5.50	
		TIN, Metal Straths, NY	58.13		
		Iodide, 5 lb boxes	7.25	7.50	
		American standard, NY	56.25		
		99% American, NY	55.75		
		Bichloride, 50% soln. 100 lb	.16 1/2		
		bbls, wks	.40 1/2		
		Crystals, 500 lb bbls, wks	.41		
		100 lb kegs, wks	.58		
		Oxide, 300 lb bbls, wks	.60		
		100 lb kegs, wks	.33 1/2		
		Tetrachloride, 1000 lb drs, wks	.13	.14	
		Titanium Oxide, bbls, wks	.93	.97	
		Tolidine, 350 lb bbls	1.10		
		Sulfate, 350 lb bbls	.26		
		Toluene, 8000 gal. tank cars, wks	.31		
		110 gal. drs, wks	.31		
		Toluidine, Mixed, 900 lb drs, wks	.37 1/2		
		Triacetin, 50 gal. drs, wks	1.00		
		Tribromophenol, 100 lb cans	.80		
		Triphenylguanidine	.80		
		Triphenyl Phosphate, 450 lb bbls	.86		

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Chemicals

Tripoli, 500 lb bbls.....	100 lb	3.50	: 3.00
Tungsten NY.....	WO ₂ unit	...	: 8.80
Turkey Red Oil, bbls.....		.11	: .13
Turpentine, see Spirits Turpentine			
Wood, see Wood Turpentine			
Ultramarine Blue.....	lb	.15	: .35
UREA, pure, 112 lb cases.....	lb	.18	: .30
Valonia Cups, 30-31% tan.....	ton	35.00	: Nom.
Beard, 42% tan, bgs.....	ton	...	: 52.00
Mixtures, 36% tan.....	ton	...	: 39.00
VANILLIN, USP, 500 oz. cans.....	oz.	...	: .49 1/2
Cans, 80 oz.....	oz.	...	: .50
Cans, 16 oz.....	oz.	...	: .51
Second Hands.....	oz.	.47	: .50
Venetian Red.....	lb	...	: .05
Verdigris, see Copper Subacetate			
Vermillon, Amer. 100 lb kegs.....	lb	.35	: .40
English, kegs.....	lb	1.40	: 1.45
Veratrine Sulfate, 100 vial.....	oz.	...	: 1.85
Hydrochloride, 100 vial.....	oz.	...	: 1.85
Vernal, see Acid Diethylbarbituric			
Wattle bark, bgs.....	ton	...	: 41.00
WHITE LEAD, see lead, white			
White Precipitate, see mercury			
Whiting, 200 lb bags, c/l wks.....	ton	18.00	: 15.00
Bags, 1c/l NY.....	ton	...	: 18.00
Gilders, bags, NY.....	ton	18.50	: 15.00
French, bags, NY.....	ton	...	: 18.00
English, bags, NY.....	ton	...	: 21.00
Witch Hazel Extract, 50 gal. bbls.....	gal	1.05	: 1.10
Wood Turpentine, stim. dist. bbls.....	gal	.82 1/2	: .85
XYLENE, 3° dist range, nitration			
tis. wks.....	gal	.45	: .50
110 gal. drs. NY.....	gal	.50	: .55
5° dist. range, 8000 gal. tanks			
wks.....	gal	.30	: .31
110 gal. drs. wks.....	gal	.35	: .40
10° dist. range, drums, wks.....	gal	.30	: .35
Tanks, wks.....	gal	.25	: .26
Commercial 110 gal. drs., wks.....	gal	.30	: .31
Tanks, wks.....	gal	.25	: .26
Xylidine.....	lb	.40	: .42

YARA YARA, 1 lb tins.....	lb	1.65	: 1.80
Yehimbin Hydrochloride, 1 oz. vial.....	oz.	3.00	: 3.57
Yolk Oil, bbls.....	lb	...	: .35
ZINC, METAL, high grade, slabs			
c/l NY.....	100 lb	...	: 8.25
Common Slabs, c/NY.....	100 lb	8.02 1/2	: 8.07 1/2
Mossy, 25 lb bxs NY.....	lb	...	: .14
Ammonium Chloride, powd., 400 lb			
bbls.....	lb	.07 1/2	: .08
Carb. tech. 150 lb kegs NY.....	lb	...	: .20
USP, 100 lb kegs.....	lb	...	: .33
Chloride, fused, 600 lb drs. wks.....	lb	...	: .06
Drs. c/l wks.....	lb	.04 1/2	: .05
Granulated, 500 lb bbls, wks.....	lb	.07	: .07 1/2
Imported, drs. NY.....	lb	.06 1/2	: .06 1/2
Solution, 50%, tanks wks.....	100 lb	2.25	: 2.50
USP, 25 lb jars.....	lb	.27	: .29
Cyanide, 100 lb drs.....	lb	.40	: .41
Dust, 100 lb tins. wks.....	lb	.09	: .09 1/2
500 lb bbls, kegs, 1c/l wks.....	lb	...	: .10
500 lb bbls, kegs, c/l wks.....	lb	...	: .09 1/2
Iodide, 5 lb bota.....	lb	...	: 5.33
Nitrate, 25 lb jars.....	lb	...	: .45
Oxide, Amer. 300 lb bbls, wks.....	lb	.08 1/2	: .08 1/2
French, 300 lb bbls wks.....	lb	.10 1/2	: .12 1/2
Bbl c/l wks.....	lb	.09 1/2	: .11 1/2
Bags, c/l wks.....	lb	.09 1/2	: .10 1/2
USP, 100 lb bbls, c/l.....	lb	...	: .17
Ton lots, wks.....	lb	...	: .18
Imported, white seal, bbls.....	lb	...	: .12
Green seal, bbls.....	lb	...	: .10
USP 100 lb bbls.....	lb	.15 1/2	: .16
Stearate, USP, 50 lb bbls.....	lb	.20 1/2	: .21
Sulfate, 400 lb bbls, wks.....	lb	.03 1/2	: .03 1/2
Bbls, c/l wks.....	lb	...	: .05
USP, 100 lb kegs.....	lb	.08	: .09
Sulfide, 500 lb bbls.....	lb	.30	: .33
Sulfocarbonate, 100 lb kegs.....	lb	.32	: .35
wks.....	100 lb	1.25	: 1.75

Oils

Castor, No. 1, 400 lb bbls.....	lb	.17 1/2	: .18
80 lb cases.....	lb	...	: .18 1/2
No. 3, bbls.....	lb	.17	: .17 1/2
Blown, 400 lb bbls.....	lb	...	: .19
China Wood, bbls, spot NY.....	lb	.15 1/2	: .15 1/2
Tanks, Spot, NY.....	lb	...	: .15 1/2
Dec. forw. arr. NY bbls.....	lb	.15 1/2	: .15 1/2
Cst., tks., Dec. forw.....	lb	.13 1/2	: .13 1/2
Cocunut Ceylon, 375 lb bbls, NY.....	lb	.11 1/2	: .11 1/2
8000 gal. tanks, NY.....	lb	.10 1/2	: .10 1/2
Cochin, 375 lb bbls, NY.....	lb	.12	: .12 1/2
Tanks, NY.....	lb	...	: .11 1/2
Manila tanks, P. Coast.....	lb	...	: .09 1/2
Manila, tanks, NY.....	lb	...	: .10
Edible, bbls, NY.....	lb	.12 1/2	: .13
Cod Newfoundland, 50 gal. bbls.....	gal	.58	: .60
Tanks, NY.....	gal	.55	: .56
Cod Liver, see Cod Liver Oil under Chemicals			
Copra, bags.....	lb	.06	: .06 1/2
Corn, ref., 375 lb bbls, NY.....	lb	.14	: .14 1/2
Crude, tanks mills.....	lb	...	: .10 1/2
Bbls, NY.....	lb	...	: .12
Cottonseed, crude, tks., mill.....	lb	...	: .10
P. S. Y., 100 bbls, NY.....	lb	.11 1/2	: .12 1/2
White, 100 bbls. lots, NY.....	lb	...	: .10
Winter yellow, 100 bbls, NY.....	lb	...	: .14
Degras, Amer. 50 gal. bbls, NY.....	lb	.04 1/2	: .04 1/2
English, light, bbls, NY.....	lb	...	: .05 1/2
Brown, bbls, NY.....	lb	.04	: .04 1/2
Light brown, bbls, NY.....	lb	.04 1/2	: .05
Dark, bbls, NY.....	lb	.03 1/2	: .04
Neutral, bbls, NY.....	lb	.10	: Nom.
Moellon, bbls, NY.....	gal	...	: .50
Grass, choice white, bbls NY.....	lb	.13 1/2	: .14
Yellow.....	lb	...	: .10
Brown.....	lb	...	: .10
House.....	lb	.09 1/2	: .10
Bone naphtha.....	lb	...	: .07

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Herring, Tanks, Coast.....gal	...	Nom.
Howe, 375 B bls., NY.....D	...	Nom.
Lard, prime steam, bbis.....D	.18%	.16
Compound, bbis.....D13
LARD OIL, Edible, prime, bbis..lb19%
Off prime, bbis.....D18%
Extra, bbis.....D16%
Extra, No. 1, bbis.....D14%
No. 1, bbis.....D14%
No. 2, bbis.....D13%
LINSEED, raw c/l bbis., spot...gal	...	1.15
Five bbis., raw.....gal	...	1.19
Bottled, 5 bbl. lots.....gal	...	1.21
Double Bottled, 5 bbl. lots....gal	...	1.22
Raw, l/c/l.....gal	...	1.11
Tanks.....gal	...	1.09
Jan., Feb., c/l wks.....gal	...	1.15
Mar., Apr., c/l wks.....gal	...	1.16
May-June, c/l wks.....gal	...	1.17
Imported, bbis., NY.....gal
Tanks, NY.....gal
Mendenhall, crude bbis., vis.....D
Crude, tanks, Balt.....D60
Light strained, bbis., NY.....gal	.70	.72
Yellow, bleached, bbis., NY....gal	.73	.75
Extra bleached, bbis., NY....gal	.75	.77
Blown, bbis., NY.....gal80
Neatsfoot, 20° c.t.t. bbis., NY...D18%
Pure, bbis., NY.....D15%
Extra, bbis., NY.....D14%
No. 1, bbis., NY.....D14%
Oleo Oil, No. 1, bbis., NY....D	.18%	.16
No. 2, bbis., NY.....D	.14%	.15
No. 3, bbis., NY.....D13%
OLIVE, denatured bbis., NY....gal	1.30	1.35
Edible, bbis., NY.....gal	2.15	2.25
Foots, bbis., NY.....D10
Shipments new crop.....D	.00%	.10
Palm Lagon, 1500 B casks.....D	.10	.10%
Niger cake.....D	.09	.09%
Bonny old Calabar, casks.....D	...	Nom.
Palm Kernel, bbis., NY.....D	.10%	.10%
Peanut, refined, bbis., NY.....D16
Crude, mills buyers' tank.....D
Crude, bbis., NY.....D11%
Perilla, bbis., NY.....D15
Poppoysed, bbis., NY.....gal	2.35	2.50
Rapeseed, refined, bbis., NY....gal	...	1.00
Blown, bbis., NY.....gal	...	1.12
Red Oil, distilled, bbis.....D11%
Saponified, bbis.....D11%
Tanks.....D11
Salmon, 8000 gal. tks Coast....gal
Sesame, edible, bbis.....D	...	Nom.
Sod Oil, bbis., NY.....gal40
SOYA BEAM, crude, tks., Coast.D11%
Crude, tks., NY.....D	.12%	.12%
Crude, bbis., NY.....D	.13%	.14%
Refined, bbis.....D14
Sperm, 38° c.t. blend, bbis. NY.gal	.92	.93
45° cold test, blend, bbis. NY.gal90
STEARIC ACID, s.p. 200 B bags.D	.13	.13
Double pressed, bags.....D14
Double pressed bags., saponified.D14
Triple pressed, bags., distilled..D16
Triple pressed, bags., saponified.D16
Stearine, oleo, bbis.....D	.11%	.11%
Tallow, edible, theress.....D12
City, extra oleose.....D11
Tallow Oil, acidless tks., NY....D12
Bbis., c/l NY.....D13%
Walnut, crude bbis., NY.....D	---	---
Whale, nat winter bbis., NY....gal77
Richd. winter bbis., NY....gal81
Extra Blend, bbis., NY.....gal83
Crude, No. 1, tanks Coast....gal
Crude, No. 2, tanks Coast....gal
Crude, No. 3, tanks Coast....gal

Crude Drugs

Aceroides Gum, yel.....D	.18	.20
ACONITE Lewis, bales.....D	.10	.12
Root, USP, bags.....D	.33	.33
Agar Agar, 1, 200 B bales....D	1.55	1.60
No. 2, bales.....D	...	1.50
No. 3, bales.....D	...	1.35
Agarie, white, cases.....D	2.75	3.00
Almonds, bitter, bags bus.....D	.60	.65
Sweet, bags.....D	.54	.57
Meal, tins, boxes.....D	.24	.26
Aletris Root, bags.....D	.42	.44
Alkanet Root, bags.....D	.08	.09
Aloe, Barbados, 130 B bbis..D	.65	.70
Caps, 400 B cases.....D	.04%	.09
Cuscuta, 100 B cases.....D	.10%	.11
Scootrine, whole, 100 B ca..D	.25	.30
Select, cakes.....D	.35	.37
Althea Root, cut cases.....D	.42	.45
Whole, bags.....D	.11	.12
Ambergris, black bones.....ca	5.00	10.00
Gry, boxes.....D	...	\$6.75
Ammoniac, tears, bag.....D	.45	.73
Angelica Root, dom. bags.....D	.12	.13
Angustura Bark, bags.....D
Anise, Levant bags.....D	.15	.16
Russian, bags.....D	.13	.14
Star, cases.....D	.11	.11%
Spanish, bags.....D	.15	.15%
Annisat Seed, 200 B bags.....D	.21	.23
ARABIC GUM.....D
White, No. 1, 200 B bags.....D	.26	.27
Seconds, 250 B bags.....D	.24	.25
Sorts, amber, 200 lbs.D	.13	.13%
Fowl, USP, 300 B bbis.....D	.18	.20
Arcea Nuts, 150 B bags.....D	.21	.22
Powd., 200 B bbis.....D	.23	.24
Arnica Flowers, bales.....D	.10	.11
Root, bags.....D	.25	.30

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Arrowroot, Amer., pvd. bbls....D	.10% : .11	Suckthorn Bark, bags.....D	.05 : .05%	Cassia Buds, 66 lb cases.....D	.12% : .13
St. Vincent, pvd., bbls.....D	.13 : .14	Burdock Root, bags.....D	.12 : .15	China, Whole Bolls, cases.....D	.07% : .08
Anafidra, USP, 250 lb cases....D	.23 : .25	Burgundy Pitch, dom., 110 lb stands	.....D	Saigon, assort. bales.....D	.30 : .31
Powd., 50 lb bxs.....D	.38 : .40	Gross for net.....D	.....D	Cassia Fistula, baskets.....D	.09 : .10
BALM GILEAD BUDS, bags.....D	.45 : .50	Calabar Beans, bags.....D	.....D	Castile Soap, USP, pvd., 200 lb	.....D
Balmora, Herts, bales.....D	.... : .14	Calamus Root, bleached cases....D	.33 : .35	bbls.....D	.27 : .28
SALSAMS		Unbleached, bags.....D	.06 : .07	Castor Beans, bags.....D	.03 : .03%
Copaiba, Para, 80 lb cs.....D	.42 : .44	Calendula Petals, imp., bales....D	.22 : .24	Castoreum, 1 lb bot.....D	4.00 : 4.50
South American, 80 lb cs.....D	.45 : .48	Calisaya Bark, bales, pvd.....D	.25 : .26	Catechu Gum, bags.....D	.11 : .12
Vir Canada, cans.....D	11.00 : 11.50	Camphor, see Chemicals	.....D	Catnip Herb, bales.....D	.25 : .29
Oregon, bbls., cans.....D	1.00 : 1.10	Canary Seed, Morocco bags.....D	.07% : .08	Celery Seed, bales.....D	.30 : .30%
Peru, 120 lb cases.....D	1.95 : 2.05	South American, bags.....D	.07 : .07%	Ceratin Wax, white bags.....D	.10% : .11
Tolu, 120 lb cases.....D	1.65 : 1.75	Candella Wax, bags.....D	.32 : .34	Yellow, 200 lb bags.....D	.09 : .10
Bamboo Brier Root, bags.....D	.05% : .06	Canella Alba Bark, bales.....D	.53 : .55	CHAMOMILE FLOWERS, Roman	
Barberry Bark, tree bales.....D	.11 : .13	Cannabis, true Imp. bags.....D	.... : .40	cases bales.....D	.15 : .17
Root, bags.....D	.... : .40	American (no assay) bales....D	.50 : .70	Hung. cases bales.....D	.06 : .06%
Bayberry Bark, bales.....D	.10 : .13	USP.....D	.....D	Charcoal Willow, pvd. bbls....D	.06 : .06%
Wax, bbls.....D	.21 : .22	Cantharides, Chinese cases.....D	.95 : 1.00	Wood, pvd. bbls.....D	.04 : .05
Belladonna Leaves, bales.....D	.27 : .28	Powdered, boxes.....D	1.15 : 1.20	Chastnut Bark, bags.....D	.07 : .08
Root, bags.....D	.13 : .14	Cantharides, Russian, cases.....D	.85 : .90	Herb, bales.....D	.06 : .06%
Bees Wax, white cases.....D	.45 : .50	Powdered, boxes.....D	1.00 : 1.10	Chicle Gum, bags.....D	.32 : .35
Yellow, refined, cases.....D	.35 : .38	Caraway Seed, African, bags....D	.10% : .10%	Chiffonia, bales.....D	.10 : .12
Crude, bags.....D	.28 : .30	Dutch, 11 lb bags.....D	.10% : .11	Chinchona Bark, red quills bales..D	.60 : .70
Benzoin Gum, Siam, boxes.....D	1.30 : 1.35	Cardamom, bleached, cases.....D	2.25 : 2.35	Broken bales.....D	.25 : .27
Bumatra, 80 lb boxes.....D	.35 : .37	Decorticated, cases.....D	2.00 : 2.10	Cinnamon, Ceylon, bales.....D	.41 : .42
Berberis Aquifolium Root, bags—D	.14 : .15	Green, grinding, bags.....D	1.65 : 1.75	Broken, bales.....D	.30 : .32
Beth Root, bags.....D	.28 : .30	Carnauba Wax, Flor. bags.....D	.39 : .42	Civet, Abyssin horns.....D	2.75 : 3.75
Bitter Root, 100 lb bags.....D	.40 : .42	No. 1 N Country bags.....D	.34 : .36	Clover Tops, bags.....D	.17 : .18
Blackhaw Bark, root, bales.....D	.23 : .24	No. 2 N Country bags.....D	.28 : .30	Cloves, Zanzibar, 135 lb bales...D	.30 : .31
Tree, bales.....D	.15 : .16	No. 3 Pasty Gray, bags.....D	.22 : .23	Amboyans, bales.....D	.30 : .31
Blood Root, bags.....D	.14 : .15	No. 3 Chalky, bags.....D	.22 : .23	Penang, bales.....D	.40 : .42
Blueflag Root, bags.....D	.30 : .32	Cascara Amarga, 150 lb bales...D	1.25 : 1.50	Cochineal, USP, boxes.....D	.45 : .47
Boldo Leaves, bales.....D	.30 : .31	So-called, bales.....D	.50 : .52	Coca Leaves, Huancu bags.....D : .
Bonest Herb, bales.....D	.08 : .09	Cascara Sagrada, bales, 1920-22	.26 : .28	Truxillo, bags.....D : .
Borage Flowers, bales.....D	.17 : .20	bark.....D	.21 : .24	Cobosh Root, Black bags.....D	.08 : .08%
Bryonia Root, bags.....D	.10 : .11	1924 bark.....D	.14% : .15	Blue, bags.....D	.10 : .10%
Black Indian Root, 100 lb bags..D	.40 : .42	Cascarilla Bark, quills bales....D	.... : .	Colchicum Root, bags.....D	.07 : .08
SUCNU LEAVES, short, 250 lb		Siftings, bbls.....D	.... : .	Seed, bags.....D	.17 : .19
bales.....D	.78 : .78			Colocynth, apples, cases, bales...D : .
Less, bales.....D	.81 : .83			Pulp, USP, bales.....D	.28 : .30
Long, bales.....D : .				

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Colombo Root, whole bags.....lb	.08	.03%	Elecampane Root, bags.....lb	.09	.10	Guaiac Gum, 80 lb cases.....lb	.42	.44
Calafost Leaves, bags.....lb	.05	.06	Elder Flowers, bags.....lb	.11	.14	Guarana, tins, cases.....lb	.60	.65
Comfrey Root, bags.....lb	.13	.14	Elemi Gum, 80 lb cases.....lb	.10	.11	GUM, see Arabic Gum, etc.		
Crodurango Bark, bales.....lb	.12	.14	Elm Bark, select 5 lb bundles cases.....lb	.27	.28	HELLEBORE ROOT,		
Conium Seeds, bags.....lb	.12	.14	Grinding, bags.....lb	.15	.16	Black, bbls.....lb	.08	.10
Copaiba Balsam Para, see Balsams			Powdered, bbls.....lb	.23	.25	Powdered.....lb	.15	.17
Copal Gum.....lb	.13	.13	ERGOT, 150-200 lb bags.....lb	.60	.65	White, Powd., 250 lb bbls.....lb	.11	.12
Coriander Seed, Bombay bales.....lb	.06	.06%	Eucalyptus Leaves, bales.....lb	.05	.08	Helonias Root, (unclean false) bags.....lb	.67	.68
Morocco, bags.....lb	.07	.07%	Euphorbia Pilulifera Herb, bags.....lb	.10	.11	Hemp Seed, Manchurian bags.....lb	.03%	.04
Bleached, bags.....lb	.10%	.11	Euphorbium Gum, cases.....lb	.25	.27	Chilian, bags.....lb	.03%	.04
Corn Silk, bales.....lb	.04%	.05%	Powdered, boxes.....lb	.40	.42	Herbace Leaves, bales, USP.....lb	.29	.30
Cotton Root Bark, bales.....lb	.12	.14	Fennel Seed, French, bags.....lb	.10%	.11	No assay.....lb	.26	.27
Cowhage, cu. tins.....lb	.05	.55	German, bags.....lb	.15	.17	Henna Leaves, bales.....lb	.09%	.10
Cramp Bark, so-called bales.....lb	.07	.08	Indian, bags.....lb	.09	.09%	Powdered.....lb	.12	.13
True, bags.....lb	.39	.33	Flax Seed, whole 180 lb bbls.....lb	13.00	13.50	Honey, Calif., 120 lb cases.....lb	.12%	.13
Cranebill Root, bags.....lb	.16	.18	Ground, 180 lb bbls.....lb	.07%	.08	Hops, N. Y. prime bales.....lb	.28	.30
CUBES BERRIES, XX bags.....lb	.60	.65	Fengreek Seed, 200 lb bags.....lb	.05	.05%	Pacific Coast prime bales.....lb	.25	.27
Powdered, boxes.....lb	.63	.65	Fish Berries, 100-125 lb bags.....lb	.10	.12	Horchard Herb, bales.....lb	.09	.10
Culvers Root, bags.....lb	.23	.23	Fringe Tree Bark, bags.....lb	.20	.21	Horsetail Rush, bags.....lb	.09	.10
Cumin Seed, Levant bags.....lb	.20	.22	Fumigating Pastilles Black, 1 lb tins.....lb	.17	.18	India Gum, see Karaya		
Malta, bags.....lb	.19	.19%	Red, 1 lb. tins.....lb	.17	.18	INSECT FLOWERS, open whole bales.....lb	.38	.40
Morocco, bags.....lb	.18	.18%	GALANGAL ROOT, bags.....lb	.08	.09	Closed whole, bales.....lb	.40	.42
Cuttlefish Bone, Trieste, straps.....lb	.13%	.13	Galbanum Gum, cases.....lb	.80	.85	Powdered, pure 200 lb bbls.....lb	.45	.47
Jewelry, large, straps.....lb	.50		Gambier Gum, bags.....lb	.20	.21	Flowers and Stems, 50 p.e. 260 lb bbls.....lb	.30	.32
Small, straps.....lb	.35		Gamboge Gum, 160 lb cases.....lb	.78	.78	Hecae Root, Cartagena, bags.....lb	2.15	2.20
French straps.....lb	.13%	.13	Powdered, cases.....lb	.83	.85	Powdered, 200 lb bbls, tins.....lb	2.35	2.45
Powdered, boxes.....lb	.13	.14	Gelsemium Root, bags.....lb	.11	.11%	Rio Whole, bags.....lb	2.15	2.25
Broken, boxes.....lb	.07		Gentian Root, bags.....lb	.08%	.09	Powdered, 200 lb bbls, tins.....lb	2.35	2.45
Damar Gum, 136 lb cases.....lb	.27	.28	Powdered, bags.....lb	.13	.14	Isinglass, American, 130 lb cases.....lb	.75	.80
Damiana Leaves, bales.....lb	.65	.70	Ginger, African, bags.....lb	.20	.20%	Kasadan (Beluga) bza. tins.....lb	4.00	4.50
Dandelion Root, Imp., bags.....lb	.24	.25	Jamaica, grinding, bags, bbls.....lb	.26	.32	JABRANO! LEAVES, bales.....lb	.10	.10%
Deer Tongue Leaves, bales.....lb	.09	.09%	Japan, bags.....lb	.16%	.17	Jalap Root, whole, 150 lb bags.....lb	.39	.35
Digitalis Leaves, bales.....lb	.09	.10	Cochin, ABC & Lemon, bags.....lb	.21%	.22	Powdered, USP, 250 lb bbls.....lb	.34	.36
Dill Seed, bags.....lb	.06	.07	Ginseng Root, cultivated, bags.....lb	8.00	10.00	Japan Wax, White, bags.....lb	.15%	.16
Dogwood Bark, Jamaica bags.....lb	.10	.11	Northern Wild, bags.....lb	12.00	14.00	Job's Tears, White, bags.....lb	.05%	.08
American, bales.....lb	.07	.08	Southern Wild, bags.....lb	9.00	11.00	Juniper Berries, 125 lb bags.....lb	.05%	.08
Dogras Root, USP, cut bags.....lb	.10	.11	Golden Seal Root, bags.....lb	3.50	3.70	KAMALA, boxes.....lb	1.05	1.10
Dragons Blood, mass cases.....lb	.65	.70	Powdered, boxes.....lb	4.00	4.10	Karaya Gum, powdered, bbls.....lb	.10	.18
Roeds, boxes.....lb	.75	.80	Grains of Paradise, bags.....lb	.15	.16			
ECHINACEA ROOT, bags.....lb	.31	.32	Grindelia Robusta Herb, bales.....lb	.07%	.08%			

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Crude Drugs

Kava Kava Root, bags.....D	.12	.12%	Matteo Leaves, bales.....D	.12	.13	Orange Flowers, cases.....D	.50	1.00
Kino Gum, black cases.....D	.50	.55	Marjoram Leaves, German bales..D	.29	.31	Orange Peel, bitter, bags.....D	.07%	.07%
Kola Nut, 150 lb bags.....D	.04%	.05	French, bales.....D	.40	.45	Sweet, bags.....D	.10	.10%
Koumou Flowers, bags.....D	1.50	1.75	Millet Seed, dom. yellow bags...D	.03%	.04	ORRIS ROOT, Florentine bold bags..D	.09	.10
LADY SLIPPER ROOT, bags.....D	.50	.55	Montan Wax, crude bags.....D	.05%	.06	Powdered, 200 lb bbls..D	.12	.13
Larkspur Seed, bags.....D	3.00	3.50	Bleached.....D	..	..	Verona, bags.....D	.08	.09
Laurel Leaves, bales.....D	.04%	.05	Moss, Iceland bales.....D	.07%	.08	Powdered, 200 lb bbls..D	.10	.11
Lavender Flowers, ordinary.....D	.22	.24	Irish, bleached, bales.....D	.09	.09%	Fingers, cane.....D	.50	.55
Selected.....D	.28	.38	Selectet, bales.....D	.12	.13	Ozokerite Wax, brown hard bags..D	.22	.24
Leches, tubs.....Per 100	4.00	5.00	Mullein Flowers, tins.....D	.90	1.00	Green, hard bags.....D	.27	.28
Lemon Peel, bags.....D	.08	.09	Musk, pods, Carbazine, tins.....D	16.00	17.00	Refined, yellow bags.....D	..	..
Licorice Root, Russian, whole.....D	.07	.07%	Tonquin.....D	22.00	25.00	PAPRIKA, bags.....D	.18	.24
Spanish, natural bales.....D	.08%	.09	Grain Cab.....D	25.00	26.00	Hungarian.....D	.26	.28
Powdered, bbls.....D	.09	.09%	Tonquin.....D	35.00	36.00	Fardra Brava Root, bags.....D	.13	.14
Selected, 2 & 5 lb bundles..D	.14	.17	Synthetic, see Chemicals.....D	..	..	Farsley Seed, bags.....D	.09	.10
Cuttings, 125 lb bags.....D	.06	.06%	Musk Root, Russian, bags.....D	2.00	2.10	Patchouli, Leaves, bales.....D	.16	.18
Greek, 150 lb bales.....D	.03	.03%	Mustard Seed, Bari brown bags..D	.11	.11%	Pennroyal Herb, bales.....D	.08	.12
Life Everlasting Herbs, bales...D	.05	.06	Bombay, brown.....D	.09	.10	Pepper, black Sing. bags.....D	.13%	.14%
Lime Juice, clarified bbls.....gal	.60	.65	California, brown.....D	.11	.11%	White, bags.....D	.18%	.19
Linden Flowers, with leaves, bales D	.10	.11	Yellow.....D	..	.11%	Peppers, red Mombasa, bags.....D	.10%	.11
Without Leaves, bales.....D	.17	.18	Chinese yellow.....D	.05	.05%	Cherries, bags.....D	.14	.16
Liverwort Leaves, bales.....D	.19	.20	English, yellow.....D	.09%	.10	Bombay, bags.....D	.12	.14
Lobelia Herb bales.....D	.40	.42	Dutch, yellow.....D	.08	.08%	Japan, bags.....D	.22	.24
Lobelia Seed, bags.....D	.62	.65	Danish, yellow.....D	.08%	.09	Peppermint Leaves, imp. bales...D	.22	.24
Lovage Root, Imported, bags.....D	.18	.20	Myrrh Gum, select 200 lb ca..D	.24	.26	Cuts, bales.....D	.12	.14
Lupulin, boxes.....D	1.25	1.30	Sorts, cases.....D	.20	.22	Domestic leaf.....D	.18	.19
Domestic.....D	1.25	1.30	MUTGALLS, Chinese, bags.....D	.17	.18	Perr Balsam, see Balsams.....D	..	..
Lycopodium, 68 lb ca.....D	.95	1.00	Aleppy. bags.....D	.14	.15	Pichl Leaves, bags.....D	.23	.25
MACE, Siam, No. 1.....D	.87	.90	Nutmegs, 110s cases.....D	.55	.57	Pimento, select bags.....D	.08	.08%
Banda, No. 1 cases.....D	.92	.94	75s, 80s, cases.....D	.59	.61	Pink Root, true bags.....D	.80	.85
Batavia, No. 2 cases.....D	..	..	Nux Vomica Buttons, bags.....D	.05	.05%	Pitch, Burgundy, see Burgundy Pitch	..	..
West India, cases.....D	.75	.77	Powdered, 200 lb bbls.....D	.08	.09	Pleurisy Root, bags.....D	..	.22
Malva Flowers, blue bales.....D	.35	.37	SAK BARK, red bags.....D	.05	.06	Plantain Leaves, bales.....D	..	.15
Black, bales.....D	.55	.60	White, bags.....D	.06	.07	Poke Berries, bags.....D	..	.15
Manna, large flake cases.....D	.78	.79	Olibanum Gum, sift 280 lb cases..D	.11	.11%	Poke Root, bags.....D	.10	.10%
Small flake, cases.....D	.40	.42	Tears, 280 lb cases.....D	.11	.11%	Pomegranate Bark, of root bags..D	..	.30
Sorts, cases.....D	..	.50	No. 1, all white 280 lb cases.....D	.22	.23	Of Fruit, bags.....D	..	.30
Mandrake Root, bags.....D	.11	.12	Opium, gum, USP, cases.....D	12.00	13.00	Of Tree.....D	..	.30
Mastic Gum, 120 lb cases.....D	.55	.57	Granular, cane.....D	13.00	14.00	Poppy Flowers, red bags.....D	.25	..
Mexican Bark bags.....D	.11	.12	Powdered, USP, cane.....D	13.00	14.00

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Poppy seeds, Dutch, bags.....lb	.10½ : .11	Savory Leaves, bales.....lb	.08 : .08½	Spruce Gum, boxes.....lb	1.00 : 1.50
German, bags.....lb	.10½ : .11	Raw Palmello Berries, bags.....lb	.08½ : .09	Squaw Vine, bales.....lb	.18 : .20
Turkish, bags.....lb	.09½ : .10	Scammony Resin, boxes.....lb	1.20 : 1.30	Squills, white.....lb	.05 : .06
Blue Indian, bags.....lb	.08 : .08½	Scammony Root, bags.....lb	.06½ : .07	Powdered, bulk.....lb	.12 : .14
White Indian, bags.....lb	.08 : .08½	Serega Root, bags.....lb	.58 : .59	Stavesacre Seed, bags.....lb	...
Prickly Ash Bark, Southern, bags.....lb	.14 : .16	SENNA, Alex 150 lb cases.....lb	.21 : .22	Sticklac, Siam, 250 lb bales.....lb	.46 : .48
Northern, bags.....lb	.14 : .16	Half Leaf, 350 lb bales.....lb	.13 : .15	SHillingia Root, bags.....lb	.11½ : .12
Prickly Ash Berries, bags.....lb	.14 : .16	Siftings, 400 lb bales.....lb	.10 : .11	Stone Root, bags.....lb	.09 : .10
Prince's Pine, bales.....lb	.16 : .18	Powdered, 200 lb bbls.....lb	.14 : .14½	Styrax, liquid artif. ....lb	.65 : .70
Pulsatilla Herb, bags.....lb	.14 : .16	Timnevelly, Job 350 lb bbls.....lb	.11 : .14½	Gen. USP.....lb	.85 : .95
Pumpkin Seed, bags.....lb	.07 : .07½	Grinding, 350 bales.....lb	.05 : .07	St. Ignatius Beans, bags.....lb	.12 : .13
QUASSIA CHIPS, bags.....lb	.07 : .07½	Powdered, 200 lb bbls.....lb	.14 : .14½	St. John's Bread, bags.....lb	.03 : .05
Queen of the Meadow Herb, bags.....lb	.07 : .07½	Pods, 350 lb bales.....lb	.13 : .14	Stramonium Leaves, bales.....lb	.07½ : .08
Quince Seed, bags.....lb	.78 : .90	Serpentaria Root, bags.....lb	.82 : .84	Stramonium Seed, bags.....lb	.12 : .13
RAPE SEED, South Amer. bags.....lb	.08 : .08½	Sheila, D.C., bags.....lb	.77 : .79	Strophanthus Seed, Hispidus.....lb	.50 : .60
Dutch, bags.....lb	.07 : .07½	V.S.O. bags.....lb	.77 : .79	Kombe, bags.....lb	.55 : .65
Japanese, small, bags.....lb	.06 : .06½	Diamond I, bags.....lb	.67 : .69	Runflower Seed, domestic bags.....lb	.06 : .06½
Raspberries, dried boxes.....lb	.56 : .60	Superfine, Orange, bags.....lb	.66 : .68	South American, bags.....lb	.05 : .05½
Red Saunders.....lb	.17 : .19	T.N., bags.....lb	.65 : .66	TAGALDER BARK, bags.....lb	.05 : .06
Rhatany Root, bags.....lb	.09 : .10	Garnet, A. C.....lb	.61 : .63	Tamarinds, bbls.....lb	.05 : .05½
RHUBARB, Root, H.D., cases.....lb	.38 : .40	Button bags.....lb	.79 : .81	Kegs.....per keg	3.50
Powdered, 200 lb bags.....lb	.43 : .45	Bleached, ground, bbls.....lb	.61 : .63	Tansy Herb, bales.....lb	.18 : .19
Rosemary Leaves, bales.....lb	.04½ : .05	Bone Dry, bbls.....lb	.73 : .74	Tar, Barbadoes, 50 gal. bbls.....gal	1.40 : 1.50
Rosemary Flowers, cases bales.....lb	.35 : .38	Stimulba Bark, bales.....lb	.07 : .08	Thus Gum, 280 lb bbls.....lb	.07½ : .08
Rose Petals, pale.....lb	.27 : .30	Sideritis Herb, cut bags.....lb	.15 : .18	Thyme, Spanish bales.....lb	.08 : .08½
Red.....lb	.95 : 1.00	Skulicap Leaves, Eastern, bales.....lb	.65 : .70	French, bales.....lb	.11 : .11½
Rue Herb, bales.....lb	.18 : .22	Western, bales.....lb	.84 : .88	Tilia, see Linden	
SABADILLA SEED, bags.....lb	.13½ : .15	Sloe Berries, bags.....lb	.03 : .04	Tolu Balsam, see Balsams	
Powder, bbls.....lb	.18 : .19	Snake Root, Canada natural, bags.....lb	.35 : .37	Tonga Bark, bags.....lb	.27 : .29
Saffron Flowers, Amer. bales.....lb	.60 : .64	Stripped, bags.....lb	.50 : .65	Yonka Beans, Angostura, cases.....lb	2.15 : 2.25
Valencia, 1 lb cans.....lb	44.00 : 45.00	SOAP BARK, whole, 150-200 lb bales.....lb	.10 : .11	Para, cases.....lb	.90 : 1.00
Sage, Dalmatian bales.....lb	.05 : .05½	Cut, 125-175 lb bags.....lb	.10½ : .11	Surinam, cases.....lb	...
Greek, bales.....lb	.04½ : .05	Crushed, 200 lb bbls.....lb	.11 : .12	Tragacanth Gum, No. 1, ribbon 160 lb ca.....lb	1.15 : 1.20
Spanish, bales.....lb	.03 : .03½	Powdered, 200 lb bbls.....lb	.14 : .15	No. 2 to No. 6, cases.....lb	.90 : 1.16
Sandalwood, chips bags.....lb	.17 : .18	Spearment Leaves, American bales.....lb	.15 : .22	Powdered, 50 lb boxes.....lb	.80 : .82
Ground, bags.....lb	.21 : .22	Spermacti, blocks, cakes, cases.....lb	.38 : .43	Turkish, cases.....lb	.70 : .85
Sandarc Gum, 300 lb bbls.....lb	.44 : .46	Spikenard Root, bags.....lb	.25 : .26		
Mexican, bales.....lb	.22 : .23				
Sarsaparilla Root, Honduras, bales.....lb	.65 : .70				
Mexican.....lb	.19 : .21				
Sassafras Bark, ordinary bales.....lb	.15 : .17				
Select, bales.....lb	.29 : .31				

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Essential Oils

Turmeric Root, Madras bags....	.13	: .13½
Aleppy, bags11	: .11½
Powdered12	: .13
China, bags .....	.09	: .09½
Turpentine, Venice, true 80 lb ca..	.15	: .16
Artificial, 80 lb cases.....	.11	: .13
Spirits, see Naval Stores		
UNICORN ROOT, false, see Helios		
True, see Aletris		
Uva Urd Leaves, bales .....	.04½	: .05
VALERIAN ROOT, Belgian bags..	.22	: .30
Vanilla Beans Mex. whole cases..	11.00	: 12.00
Cuba, cases	9.00	: 9.50
Bourbon, cases	9.00	: 9.50
South American, cases .....	..	: ..
Tahiti, yellow label cases.....	7.00	: 7.50
Green Label, cases .....	..	: ..
Vetiver Root, 100 lb bags.....	.25	: .26
Violet Flowers, bags .....	.80	: .95
WANGU BARK, of root bags.....	.86	: .90
Of Tree, bags .....	.35	: .37
White Pine Bark, rounded, bags..	.07½	: .08
White Poplar Bark, bags.....	.06	: .07
Wild Cherry Bark, thin green		
Rounded, bales .....	.12	: .13
Thick Rounded, bales .....	.08	: .09
Thin Natural, bales .....	.09	: .09½
Thick Natural, bales .....	.05	: .06
Willow, bark bags .....	..	: .06
White, bags .....	..	: .15
Witch Hazel Bark, bags.....	.07	: .08
Witch Hazel Leaves, bales .....	.07½	: .08
Worm Seed, American bags.....	.08½	: .09
Levant, bags	2.75	: 4.00
Wormwood Herb, imported bales..	..	: .10
Yacca Gum, red .....	.04	: .04½
Ground .....	.05½	: .06½
YELLOW DUCK ROOT, bags.....	.12	: .14
Yellow Parilla Root, bags.....	.16	: .17
Yerba Santa, bags .....	.09	: .09½
Zedoary Root, bags .....	.11	: .12

Essential Oils

Almond Bitter USP, 5 lb bot....	3.15	: 3.25
Bitter ff PA 5 lb bots.....	3.25	: 3.50
Sweet, 5 lb cans .....	.85	: .90
Peach Kernel, 55 lb tins.....	.28	: .30
Apricot, see Peach Kernel		
Amber, crude 25 lb tins.....	.70	: .75
Rectified, 25 lb tins.....	.85	: .90
Angelica Root, 1 lb bot.....	28.00	: 30.00
ANISE, Tech., 66 lb case.....	.55	: .57
USP, 50 lb tins .....	.60	: .62
Bay, 25 lb tins	2.20	: 2.35
Bergamot, 25 lb coppers	3.45	: 4.00
Artificial, 25 lb cans	3.20	: 3.35
Birch Tar, rect. 5 lb bot.....	.75	: .80
Crude, 50 lb tins.....	.30	: .50
Bois de Rose, 25 lb tins.....	4.75	: 5.00
Cade, 25 lb cans .....	.35	: .40
Cajuput, native, 50 lb tins.....	.75	: .80
Calamus, 5 lb bot.	4.20	: 4.65
Camphor, heavy, 1000 lb drums..	.14½	: .15
Japanese, white, 72 lb cases..	.14	: .14½
White, 1000 lb drums .....	.13½	: .14
Cananga, native 25 lb tins.....	2.00	: 2.25
Rectified, 25 lb tins	2.50	: 3.00
Caraway, USP	2.75	: 2.85
Cardamom, USP, 1 lb lot	32.00	: 34.00
Carrot, 5 lb bot.	9.50	: 10.50
Cascarilla, USP, 1 lb bot.....	50.00	: 52.00
CASSIA, 80-85 p.c. 400 lb drms.	2.15	: 2.25
Redistilled, USP, 50 lb cans..	2.65	: 2.75
Cedar Leaf, 50 lb tins.....	.85	: .95
Cedar Wood, light 100 lb drums..	.80	: .85
Celery, 1 lb bot.	10.00	: 11.00
Chaulmoogra, 80 lb cases.....	.85	: .90
Cinnamon, Ceylon, 1 lb bot.....	11.00	: 12.50
Leaf, 5 lb bot.....	1.40	: 1.50

CITRONELLA, Ceylon		
1000 lb drums .....	.74	: .81
50 lb tins .....	.77	: .84
Java, 400 lb drums .....	..	: ..
50 lb tins .....	..	: ..
Cloves, USP, 50 lb cans.....	2.00	: 2.10
6 lb bot.	2.10	: 2.20
Copaiba, USP, 25 lb tins .....	.42	: .45
Coriander, USP, 1 lb bot.....	10.75	: 11.00
Croton, USP, 25 lb tins .....	.95	: 1.00
Cubeba, USP, 5 lb bot.....	4.30	: 4.75
Cumin, 1 lb bot.	11.00	: 11.50
Dill, 1 lb bot.	4.25	: 4.50
Erigeron, 20 lb tins	3.75	: 4.00
EUCALYPTUS, Austl. USP,		
56 lb ca. ....	.59	: .61
500 lb drums .....	.57	: .59
Fennel, USP, 25 lb tins.....	.90	: 1.10
Geranium, Algerian, 25 lb tins..	7.25	: 7.75
Bourbon, 25 lb tins	7.00	: 7.50
Turkish, 25 lb tins	4.25	: 4.50
Ginger, 1 lb bot.	12.00	: 13.00
Hemlock, 50 lb cans .....	.82	: .85
Gingergrass, 28 lb tins	3.00	: 3.25
Juniper Berries, USP, 25 lb tins..	1.85	: 2.00
Wool, 50 lb tins.....	.50	: .60
Lavender, USP, 28 lb tins.....	5.25	: 7.50
Spike, Spanish, 50 lb cans	1.10	: 1.75
LEMON, Ital. USP, 25 lb tins..	.97½	: 1.15
American, USP, 25 lb tins.....	.85	: .90
Lemongrass, native, 50 lb cans..	1.25	: 1.35
Limes, Express, 25 lb tins.....	2.25	: 2.35
Distilled, 25 lb tins	1.20	: 1.35
Linaloe, Mex. 80 lb cases.....	3.50	: 3.75
Mace, distilled, 50 lb tins.....	1.50	: 1.60
Mirbane, ref. see Ar. Chemicals		
Mustard, USP, 1 lb bot.....	..	: 14.00
Artif., USP, 1 lb bot.....	2.00	: 2.25
Neroli, Bigarade, ¼ & 1 lb bot..	40.00	: 60.00
Petale, 1 lb bot.	90.00	: 120.00
Artificial, 1 lb bot.....	10.00	: 25.00

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Essential Oils

Nutmeg, USP, 25 lb tins D	1.50	: 1.60	Vetiver, Bourbon 1 lb bot..... D	12.00	: 14.00	Linalool, 5 lb bot..... D	6.00	: 6.25
Orange, bitter, 35 lb tins..... D	2.60	: 2.75	Indian, 1 lb bot..... D	20.00	: 22.00	From Bois de Rose, 5 lb bot.. D	7.00	: 7.50
Sweet, W. Ind., 25 lb tins..... D	2.70	: 2.80	Java, 1 lb bot..... D	20.00	: 22.00	Menthyl, 60 lb cases..... D	...	: 12.75
Italian, 25 lb cop..... D	2.80	: 3.00	Wine, heavy 1 lb bot..... D	...	: 1.50	Less cases, 5 lb cans..... D	...	: 13.25
American, 25 lb tins..... D	2.75	: 2.80	WINTERGREEN			Rhodinol, 1 lb bot..... D	18.00	: 21.00
Distilled, 25 lb tins..... D	1.40	: 1.50	Sweet bch., 25 lb tins..... D	2.50	: 3.00	Extra, 1 lb bot..... D	40.00	: 47.00
Spandish, 25 lb tins..... D	2.80	: 2.90	Southern, 25 lb tins..... D	1.85	: 2.00	SAFWOL, 60 lb cans..... D	.45	: .47
Origanum, 50 lb cans tech..... D	.50	: .35	Gaultheria, true 25 lb tins... D	7.00	: 8.00	Thymol, USP, 25 lb tins..... D	5.25	: 5.50
Parley, 1 lb bot..... D	3.50	: 4.00	Southern, 25 lb tins..... D	3.75	: 4.00			
Patchouli, 5 lb bot..... D	4.50	: 5.50	Synthetic, USP, 50 lb cases... D	...	: .47			
Peppermint, dom., 25 lb tins..... D	2.00	: 2.15	Wormwood, Balt., USP, 25 lb tins. D	3.15	: 3.25			
Imported, 25 lb tins..... D	1.85	: 1.70	Wormwood, dom., 25 lb tins... D	4.00	: 4.50			
PEPPERMINT, nat., 60 lb cases. D	10.00	: 10.25	Ylang Ylang, Bourbon 10 lb tins					
Rodis., USP, 60 lb cases..... D	10.50	: 10.75	No. 1..... D	6.00	: 8.00			
Petit Grain, S. A., 25 lb tins.. D	2.10	: 2.30	No. 2..... D	5.00	: 6.00			
French, 1 lb bot..... D	7.00	: 8.00	Manila, 1 lb bot..... D	28.00	: 40.00			
Italian, 25 lb tins..... D	2.25	: 2.35	Artificial, 1 lb bot..... D	10.00	: 12.00			
Pimento, 25 lb tins..... D	2.50	: 2.60						
Pinus Sylvestris, 25 lb tins..... D	...	: 1.40						
Funfido, USP, 25 lb tins..... D	...	: 2.25						
Rose, Fr., 8, 16 & 32 oz. pkgs.. oz	...	: 9.00						
Bulg., 8, 16 & 32 oz. pkgs.. oz	8.00	: 9.00						
Artificial, 1 lb bot..... D	2.00	: 3.00						
Rosemary, USP, 27 1/2 lb tins..... D	.42	: .46						
1000 lb drums..... D	.35	: .40						
Tech., 27 1/2 lb tins..... D	.35	: .40						
Rose, 1 lb bot..... D	...	: 4.25						
Sandalwood, E. Ind. USP, 76 lb cases. D	6.85	: 7.10						
W. Indian (Amoyis) 25 lb tins.. D	2.60	: 2.70						
Sassafras, USP, 50 lb cans..... D	1.20	: 1.30						
Artificial, 1000 lb drs., 60 lb cans D	.34	: .38						
Savin, 5 lb tins..... D	3.25	: 2.40						
Spearmint, USP, 60 lb cases..... D	4.25	: 4.50						
Spruce, 50 lb tins..... D	.82	: .85						
Tarry Amer., 20 lb tins..... D	3.50	: 3.80						
Tar, 50 gal. bbls..... gal	.35	: .26						
Redwood, USP 25 lb tins..... D	...	: ...						
Thyme, red, USP, 25 lb tins..... D	.85	: 1.00						
White, USP, 25 lb tins..... D	1.00	: 1.10						
Tech., 110 lb drums..... D	.30	: .35						

Vetiver, Bourbon 1 lb bot..... D	12.00	: 14.00
Indian, 1 lb bot..... D	20.00	: 22.00
Java, 1 lb bot..... D	20.00	: 22.00
Wine, heavy 1 lb bot..... D	...	: 1.50
WINTERGREEN		
Sweet bch., 25 lb tins..... D	2.50	: 3.00
Southern, 25 lb tins..... D	1.85	: 2.00
Gaultheria, true 25 lb tins... D	7.00	: 8.00
Southern, 25 lb tins..... D	3.75	: 4.00
Synthetic, USP, 50 lb cases... D	...	: .47
Wormwood, Balt., USP, 25 lb tins. D	3.15	: 3.25
Wormwood, dom., 25 lb tins... D	4.00	: 4.50
Ylang Ylang, Bourbon 10 lb tins		
No. 1..... D	6.00	: 8.00
No. 2..... D	5.00	: 6.00
Manila, 1 lb bot..... D	28.00	: 40.00
Artificial, 1 lb bot..... D	10.00	: 12.00

OLEORESINS

Aspidium, USP, 1 lb bot..... D	2.75	: 3.00
Caryocarpus, USP, 5 lb bot..... D	2.50	: 2.75
Cubeb, USP, 1 lb bot..... D	4.00	: 4.50
Ginger, 5 lb bot..... D	4.25	: 4.75
Malefern, See Aspidium		
Orris 1 lb bot..... D	15.00	: 18.00
Pepper, black, USP, 1 lb bot..... D	2.50	: 4.00
Vanilla, 1 lb bot..... D	22.50	: 25.00

Aromatic Chemicals

NATURAL DERIVATIVES

Anethol, 2 lb bot..... D	1.25	: 1.75
Romeneol, 1 lb bot..... D	...	: 3.50
CITRAL, 25 lb cans..... D	3.00	: 3.50
Citronellal, 1 lb bot..... D	2.50	: 3.00
EUCALYPTOL, USP, 25 lb cans.. D	...	: .90
Eugenol, USP, 25 lb cans..... D	3.25	: 3.50
Geraniol, Domestic, 50 lb cans.. D	3.50	: 4.00
Imported, 5 lb bot..... D	3.75	: 4.50
Iso-Eugenol, 1 lb bot..... D	4.00	: 4.50
Imported..... D	5.25	: 6.25

Linalool, 5 lb bot..... D	6.00	: 6.25
From Bois de Rose, 5 lb bot.. D	7.00	: 7.50
MENTHOL, 60 lb cases..... D	...	: 12.75
Less cases, 5 lb cans..... D	...	: 13.25
Rhodinol, 1 lb bot..... D	18.00	: 21.00
Extra, 1 lb bot..... D	40.00	: 47.00
SAFWOL, 60 lb cans..... D	.45	: .47
Thymol, USP, 25 lb tins..... D	5.25	: 5.50

SYNTHETIC AROMATICS

Acetaldehyde, 50% alc. pure, 5 lb bot. D	1.75	: 2.00
Acetophenone, CF, 1 lb bot..... D	4.25	: 4.50
Aldehyde, C-8 (Octyl) 1 lb bot.. D	45.00	: 60.00
Aldehyde, C-9 (Nonyl), 1 lb bot. D	70.00	: 75.00
Aldehyde, C-10 (Decyl), 1 lb bot. D	50.00	: 58.00
Aldehyde, C-12 (Dodecyl), 1 lb bot..... D	27.50	: 32.50
Aldehyde, C-14, 1 lb bot..... D	22.50	: 25.00
Aldehyde, C-16, 1 lb bot..... D	70.00	: 80.00
Aubepine, see Anisic Aldehyde		
Amyl Acetate, pure 5 gal. cans. gal	4.00	: 4.25
Amyl Butyrate, 1 lb bot..... D	1.75	: 2.00
Amyl Cinnamate, 1 lb bot..... D	4.00	: 4.50
Amyl Formate, 1 lb bot..... D	1.50	: 1.75
Amyl Phenyl Acetate, 1 lb bot.. D	4.50	: 5.00
AMYL SALICYLATE, dom. 100 lb chys..... D	1.45	: 1.50
Imported..... D	2.25	: 2.50
Amyl Valerate, 5 lb bot..... D	4.75	: 5.00
Anisic Aldehyde, 1 lb bot..... D	3.75	: 4.25
ENZALDEHYDE, USP, 40 lb chys D	1.40	: 1.50
FFC, 40 lb chys..... D	1.50	: 1.65
Benzole Ether, See Ethyl Benzoate		
Benzophenone, 1 lb bot..... D	6.75	: 7.00
Benzyl Acetate, 100 lb chys..... D	1.55	: 1.75
Benzyl Alcohol, 5 lb bot..... D	1.45	: 1.55
BENZYL BENZOATE, 5 lb bot..... D	1.60	: 1.75
Medicinal FFC..... D	1.75	: 2.00
Benzyl Butyrate, C.F., 1 lb bot.. D	5.50	: 6.00
Benzyl Cinnamate, 1 lb bot..... D	10.00	: 10.50
Benzyl Formate, 1 lb bot..... D	3.00	: 3.25

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Aromatic Chemicals

Benzyl Propionate, 1 lb bot.	5.00	5.25	Iso-Safrol, 1 lb bot. imported....	5.00	5.25	Terpinyl Acetate, 25 lb cans.	1.85	1.80
Benzyl Acetate, 1 lb bot.	3.75	4.00	Domestic, 5 lb bot.	4.00	4.25	Imported, 25 lb cans.	1.90	2.30
Bromostyrol, 25 lb cans.	3.50	4.00	Linalyl Acetate, 1 lb bot. Dom. ..	8.00	9.50	TERPINEOL, CP, 1000 lb drums..	.42	.44
Butyl Anthranilate, 1 lb bot. dom. ..	16.00		Imp., 1 lb bot.	8.00	8.50	Cans. 50 lb .....	.47	.49
Butyric Ether, See Ethyl Butyrate			Linalyl Benzoate, 1 lb bot.	13.00	14.00	Absolute, 25 lb cans. ....	.80	.90
Cinnamic Acid, 5 lb cans.	3.00	3.25	Linalyl Formate, 5 lb bot.	10.50	12.00	Imported, 25 lb cans. ....	.50	.55
Cinnamic Alcohol, liquid 1 lb bot. ..	9.00	9.50	Methyl Acetophenone	4.00	4.25	VANILLIN, USP, 500 oz. cans. ..	..	.49 1/2
Crystallizable	9.50	10.00	METHYL ANTHRANILATE dom.,			Cans. 16 oz., 80 oz. ....	.50	.51
Cinnamic Aldehyde	3.50	3.75	1 lb bot.	2.50	3.00	Second Hands .....	.47	.50
CITRONELLOL, 1 lb bot.	9.00	11.00	Imported	3.00	3.25	Valerianic Ether, See Ethyl Valerate		
Imported, 1 lb bot.	10.00	12.00	Methyl Benzoate, 5 lb bot. import ..	2.00	2.25	Yara Yara, 1 lb cans.	1.65	1.80
Citronellyl Acetate, 1 lb bot.	13.00	14.00	Domestic, 5 lb bot.	1.75	2.00	PERFUMERS' SUNDRIES		
COUMARIN, 25 lb cans.	3.25	3.45	Methyl Cinnamate, 1 lb bot.	3.50	3.75	Almond Meal, 25 lb cans. ....	.28	.30
DIETHYL PHTHALATE, 25 lb cans. ..	.40	.45	Methyl Heptenone, 1 lb bot.	8.00	8.25	Ambergris, black, lbs.	8.00	10.00
1000 lb drs. ....	.35	.40	Methyl Paracresol, 1 lb bot.	8.00	9.00	Ambergris, gray, lbs. ....	..	26.00
Diphenylsulfide, 25 lb tins. ....	.85	.90	Methyl Phenylacetate, 5 lb bot. dom. ..	3.75	4.00	Balsam Copaiba, Para 80 lb cases. ..	.42	.44
Ethyl Acetate, pure, 5 lb bot. ....	.45	.50	METHYL SALICYLATE, USP 500 lb			South American, 80 lb cases. ..	.45	.48
Ethyl Benzoate, 5 lb bot.	1.35	2.00	drums .....	..	.45	Balsam Peru, 120 lb cases	1.95	2.05
Ethyl Butyrate, 5 lb bot.	1.75	2.00	50 lb cases .....	..	.47	Balsam Tolu, 90 lb cases	1.65	1.75
Ethyl Caproate, 1 lb bot.	3.25	3.50	Second Hands .....	.44	.45	Benzoin Gum, Siam, lbs.	1.30	1.35
Ethyl Cinnamate, 1 lb bot.	3.50	3.75	Mirbane, rect., 1000 lb drums. ....	.12	.14	Castoreum, 1 lb bot.	4.00	4.50
Ethyl Formate, 5 lb bot.	2.00	2.10	Musk Ambrette, 1 lb cans.	11.75	12.25	Chalk, precip. light, 175 lb bbls. ..	.04 1/2	.05
Ethyl-methyl Paracresol, 1 lb bot. ..	3.25	3.50	Musk Ketone, 1 lb cans.	14.50	15.00	Cherry Laurel Water, 5 gal cans. gal	1.15	1.25
Ethyl Phenylacetate, 5 lb bot.	3.75	4.00	Musk Xylene, 5 lb cans.	3.65	3.80	Civet Aghymin, horns.	2.75	3.75
Ethyl Propionate, 1 lb bot.	2.25	2.50	Nerolin, 1 lb cans.	1.65	1.80	Labdanum, 5 lb bot. ....	..	8.00
Ethyl Valerate, 5 lb bot.	4.50	4.75	Oenanthe Ether, 1 lb bot.	1.50	2.00	Lanolin hydrous, 350 lb bbls. ....	.15	.21
Ethyl Salicylate, 5 lb bot.	3.25	3.50	Para-Cymene, Refd., 110 gal. drs. gal	2.25	2.50	Anhydrous, 350 lb bbls. ....	.18	.23
Formic Ether, See Ethyl Formate			Phenylacetalsdehyde, Dom.,			Musk pods, Cabardine, tins.	16.00	17.00
Geranyl Acetate, 1 lb bot.	5.00	5.50	1 lb. bot. 50 p.e.	8.00	8.50	Tonquin, tins.	22.00	25.00
Geranyl Butyrate, 1 lb bot.	13.00	13.50	Imported, 50 p.e.	7.00	7.50	Grains, Cabardine, tins.	25.00	26.00
Geranyl Formate, 1 lb bot.	12.00	12.50	50-85 p.e.	14.00	16.00	Tonquin, tins.	35.00	38.00
Heliotropin, dom., 100-10 lb.	1.85	2.00	Phenylacetic Acid, 1 lb bot.	3.00	3.25	Synthetic, See Aromatic Chemicals		
Imported	2.25	2.50	Phenyl Diacetate, 1 oz. bot.	3.25	3.50	Orris Rt. Flor., powd. tins. ....	.12	.13
Hydroxycitronellal, 1 lb bot.	12.00	14.00	1 lb bot.	8.00	10.00	Verona, 40 lb cbs. ....	.03	.09
Indol, CP, 1 oz. bot.	6.00	6.50	Imported	7.00	7.75	Petrolatum, snow white 350 lb bbls. ..	.12 1/2	.13
Iosone, 1 lb bot. 100%	10.00	11.00	Phenylethyl Butyrate, 1 lb bot.	26.00	28.00	Light Amber, 350 lb bbls. ....	.04 1/2	.05
Alpha	14.50	16.00	Phenylethyl Formate, 1 lb bot.	19.00	21.00	Rice Starch, 140 lb bgs.09	.10
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Iso-Butyl Benzoate, 5 lb bot.	4.75	5.00	Phenylpropylalcohol, 1 lb bot.	15.00	16.00	Saponin, 5 lb tins.	1.25	1.50
			Skatol, 1 oz. bot.	7.00	7.25	Talc Italian, 220 lb bgs.	60.00	80.00

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OILS—Cocunut, 642 tons, Philippine Refg. Corp., Manila; 214 tons, Procter & Gamble, Manila; Cod, 200 bbls., R. Badcock & Co., Hull; 200 bbls., Order, Aberdeen; Fusel, 2 bbls., Williamson & Co., Hamburg; 17 cks., Order, Hamburg; Linseed, 127 drs., Order, Rotterdam; Olive, 123 bbls., La Manna

Azema & Faman, Nice; 100 cs., East River Nat. Bk., Malaga; 100 cs., Armstrong Cork Co., Seville; 100 cs., E. Sanchez & Co., Seville; 410 cs., P. Pastene & Co., Genoa; 250 cs., East River Nat. Bk., Genoa; 2,440 cs., Order, Genoa; 223 cs., E. La Montagne Sons, Bordeaux; Palm, 65 cks., Order, Liverpool; 78 cks., United Amer. Lines, Liverpool; 164 cks., Order, Liverpool; 237 cks., Order, Hamburg; 200 bbls., 19 cks., Order, Hamburg; 267 cks. & 79 cks., African & Eastern Trdg. Co., Hamburg; 181 cks., Order, Hamburg; 20 cks., African & Eastern Trdg. Co., Liverpool; 107 cks., Guaranty Trust Co., Liverpool; 44 cks., 219 cks., 30 bbls., Order, Liverpool; 963 cks., Order, Lagos; 52 cks., Core & Herbert, Liverpool; 38 cks., Rayner & Stowington, Liverpool; Kernal, 75 cks., Guaranty Trust Co., Liverpool; 21 cks., Order, Hamburg; 261 bbls., Order, Hull; 438 drs., Order, Antwerp; Peanut, 10 bbls., Lamont Corlier & Co., Rotterdam; Rape, 50 bbls., Baring Bros. & Co., Hull; 400 bbls., Order, Hull; Soya Bean, 271 drs., Order, Hamburg; 407 drs., Order, Hamburg; Vegetable, 500 cs., Order, Copenhagen; 16 bbls., Order, Hull
OILS ESSENTIAL—21 cs., 1 dr., Goldman Sachs & Co., Hamburg; 2 cks., Dodge & Olcott Co., Hamburg; Bay, 10 cs., R. Moelhausen, St. Lucia; 2 bbls., R. Moelhausen, Guadeloupe; 2 cs., Gillespie & Co., Dominica; Citronella, 54 drs., Order, Colombo; Coriander, 2 cs., Dodge & Olcott Co., Hamburg; Geranium, 2 cks., G. Luaders & Co., Algiers; 1 ck., Morana Inc., Marseilles; 13 cks., Order, Marseilles; Juniper Berry, 4 cs., Order, Hamburg; 1 cse., Ungerer & Co., Rotterdam; Lavender, 3 cks., Morana Inc., Marseilles; 25 cs., Fritzsche Bros., Marseilles; 1 ck., L. A. Vanddyk, Marseilles; Lime, 8 cks., 48 cs., Park Benziger & Co., St. Lucia; 3 cs., Order, St. Lucia; 6 cs., R. Desvervigne, Martinique; 1 dr., 2 cs., Dodge & Olcott Co., Dominica; 1 cse., F. S. Maynard & Son, Dominica; 1 drum, Goldman Sachs & Co., Dominica; 31 cs., Ungerer & Co., Dominica; Orange, 1 cse., Gillespie & Co., Dominica; 1 cse., G. Luaders & Co., Hamburg; Nutmeg, 20 cs., A. A. Stillwell & Co., Rotterdam; Petit Grain, 30 cs., Order, Buenos Aires

OPIUM—15 cs., Mass Imptg. Co., Constantinople
OXIDE—Red, 5 cks., J. L. Smith & Co., Hull
PARALDEHYDE—67 cts., Order, Hamburg
PIASSAVA—40 bbls., Eaton Schleich & Wall, Antwerp
PLUMBAGO—330 bgs., Order, Colombo; 339 bbls., Order, Colombo; 166 bbls., Paterson Boardman & Knapp, Colombo
POTASSIUM SALTS—121 bbls., Innis Speiden & Co., Hamburg; Alum, 1 ck., Order, Hamburg; Bromide, 20 cs., Lo Curto & Funk, Hamburg; 5 cs., A. Hurst & Co., Hamburg; Carbonate, 14 cks., Parsons & Petit, Hamburg; Caustic, 40 drs., A. Klipstein & Co., Hamburg; 185 drs., A. Klipstein & Co., Hamburg; 320 drs., Roessler & Hasslacher Chem. Co., Hamburg; Chlorate, 2,050 cks., Irving Bk., Hamburg; 300 kgs., Order, Hamburg; 1,500 cks., Seaboard Nat. Bk., Hamburg; Nitrate, 380 bbls., E. Suter & Co., Hamburg; 1,016 bgs., Kuttroff Pickhardt & Co., Hamburg; 168 cks., Kuttroff Pickhardt & Co., Hamburg; 100 cks., Order, Rotterdam; Permanganate, 53 drs., Order, Hamburg; Sulfoyanide, 10 cks., W. F. Eissing, Rotterdam

PYRIDINE—5 drs., R. W. Greeff & Co., Hamburg; 7 drs., Order, Hamburg
QUICKSILVER—33 flasks, Haas Bros., Tampico
QUININE—50 cs., R. W. Greeff & Co., Rotterdam; 25 cs., Order, Rotterdam; 3 cs., R. W. Greeff & Co., Rotterdam
ROCHELLE SALTS—68 cks., W. Neuberg, Rotterdam
ROOTS—17 bbls., Order, Antwerp; 15 bbls., S. B. Penick & Co., Antwerp; 40 bbls., Order, Antwerp; 52 bbls., McLaughlin Gormley & King, Hamburg; Arrow, 127 bbls., J. Morangar Co., St. Vincent; Calamus, 7 bbls., Order, Hamburg; Dandelion, 22 bgs., Nickells Rowland Co., Hamburg; Ipecac, 3 bgs., R. Del Castillo & Co., Cartagena
SAFFRON—2 cs., Frank Tea & Spice Co., Marseilles; 1 cse., G. W. Sheldon, Barcelona; 1 cse., Magnus Mabey & Reynard, Barcelona; 1 cse., H. Schoenfeld Co., Barcelona; 1 cse., A. E. Rittwagen, Barcelona

SAL AMMONIAC—112 bbls., Order, Hamburg; 8 cks., Lo Curto & Funk, Hamburg
SALT—940 bgs., W. A. Hazard & Co., Liverpool

SALTPETRE—176 cks., Lo Curto & Funk, Hamburg

SEEDS—Anise, 20 bgs., Thomas & Taylor, Alicante; 80 bbls., Order, Barcelona; 3 bgs., C. Tennant Sons & Co., Liverpool; Pyro-canary, 230 bgs., Order, Seville; 100 bbls., C. E. Armstrong Inc., Rotterdam; 200 bbls., 100 bgs., Archibald & Lewis Co., Rotterdam; 200 bgs., J. Ohana & Co., Bordeaux; 500 bbls., J. J. Toledano & Co., Bordeaux; 2,350 bgs., Order, Bordeaux; 250 sks., A. G. Dunn Antwerp; 500 bgs., Mech. & Metals Nat. Bk., Antwerp; 100 bgs., E. B. Howard, Constantinople; 200 bgs., Levy & Lewis Co., Constantinople; 100 bgs., Austin, Nichol & Co., Rotterdam; 100 bbls., Vulcan Imptg. Co., Rotterdam; 500 bbls., A. C. Dunn, Rotterdam; Castor, 4,591 bgs., Volkhart Bros., Bombay; 5,602 bgs., Order, Bombay; 19 bgs., W. & A. Leaman, Port de Paix; Caraway, 100 bbls., C. E. Armstrong Inc., Rotterdam; 100 bgs., Irwin Harrison & Whitney, Rotterdam; 50 bgs., Catz Amer. Co., Rotterdam; 100 bgs., Levy & Lewis Co., Rotterdam; 100 bgs., A. F. Payne, Rotterdam; 200 bbls., Archibald & Lewis Co., Rotterdam; 300 bgs., Catz Amer. Co., Rotterdam; 300 bgs., Order, Rotterdam; 400 bgs., Order, Rotterdam; Fennel, 40 bbls., Order, Hamburg; Fenugreek, 233 bgs., Order, Bordeaux; Mustard, 213 bgs., B. H. Old & Co., Hull; 500 bgs., R. F. Downing & Co., London; 183 bgs., Order, Bombay; 100 bgs., Catz Amer. Co., Rotterdam; Poppy, 100 bbls., J. Sausville & Sons, Rotterdam; 300 bbls., Sokol Co., Rotterdam; 300 bbls., 100 bgs., Archibald & Lewis Co., Rotterdam; 200 bbls., Levy & Lewis Co., Rotterdam; 400 bbls., Liverato Kidde & Co., Rotterdam; 100 bgs., Irwin Harrison & Whitney, Rotterdam; 100 bgs., Ireland Trdg. Co., Rotterdam; 100 bgs., M. Wittenburg, Rotterdam; 200 bgs., Levy & Lewis Co., Rotterdam; 100 bbls., Archibald & Lewis Co., Rotterdam; 100 bbls., Vulcan Imptg. Co., Rotterdam; 100 bgs., M. Miltenburg, Rotterdam; 250 bgs., Bk. of Amer., Rotterdam; 500 bgs., Archibald & Lewis Co., Rotterdam; 50 bgs., E. Miltenburg & Co., Rotterdam; Saponin, 23 cs., Pfaltz & Bauer, Hamburg; Senna, 25 bbls., Brown Bros. & Co., Suer

SHELLAC—400 bgs., Brown Bros. & Co., Calcutta; 400 bgs., Bk. of N. Y. & Trust Co., Calcutta; 413 bgs., Marx & Rawolle, Calcutta; 1,207 bgs., So. Amer. Trust Co., Calcutta; 795 bgs., Order, Calcutta; 500 bgs., Nat. City Bk., Calcutta; 1,125 bgs., Order, Calcutta; 125 bgs., Ralli Bros., Calcutta; 965 bgs., Phila. Nat. Bk., Calcutta; 1,091 bgs., Order, Calcutta; 17 cs., C. F. Gerlach, Rotterdam; Seed Lac, 100 bgs., 100 bgs., Bk. of London & So. Amer., Calcutta; 155 bgs., So. Amer. Trust Co., Calcutta; 700 bgs., Order, Calcutta; 507 bgs., Phila. Nat. Bk., Calcutta; 715 bbls., Order, Calcutta; Sticklac, 132 cs., Order, Marseilles

SILVER—Sulfide, 2 cs., G. Amsinck & Co., So. Amer. Ports; 18 cs., W. Schall & Co., So. Amer. Ports; Sulfite, 117 cs., Watson Gesch & Co., Antofagasta

SODIUM SALTS—Bromide, 100 cs., Seaboard Nat. Bk., Hamburg; 2 cs., A. Hurst & Co., Hamburg; 25 cs., Order, Hamburg; Chlorate, 200 cks., Seaboard Nat. Bk., Hamburg; Cyanide, 1,425 cs., Roessler & Hasslacher Chem. Co., Hamburg; 119 cs., Order, Liverpool; Fluoride, 38 bbls., Winter Wolff & Co., Hamburg; Hydrosulfite, 100 cks., 50 kgs., H. A. Metz & Co., Rotterdam; Nitrate, 7,077 bgs., W. R. Grace & Co., Iquique; Prussiate, 8 cks., A. Klipstein & Co., Hamburg; 44 cks., C. Tennant Sons & Co., Liverpool; Pyrophosphate, 1 ck., C. Pfizer & Co., Rotterdam; Sulfoyanide, 12 drs., W. F. Eissing, Rotterdam; Sulfite, 156 drs., C. S. Grant & Co., Hamburg; Sulphurate, 132 drs., C. S. Grant & Co., Rotterdam

SPICES—Bitters, 1,025 cs., J. W. Wupperman, Trinidad; Amargo, 10 cks., B. Darf & Co., Hamburg; 220 cs., W. A. Taylor & Co., Hamburg; Chillies, 500 bgs., Order, Hamburg; 405 bgs., Order, Rotterdam; Cinnamon, 200 bbls., C. T. Wilson & Co., Colombo; 200 bbls., Order, Colombo; Quills, 52 bbls., Order, Colombo; Cloves, 100 bbls., Order, Rotterdam; Mace, 3 bgs., 2 cs., 1 ck., Frank Tea & Spice, Grenada; 5 cs., 6 bgs., Archibald & Lewis Co., Grenada; Nutmegs, 20 bgs., Frank Tea & Spice, Grenada; 50 bgs., Archibald &

Lewis, Grenada; **Paprika**, 25 bgs., H. Schoenfeld & Sons, Hamburg; 25 bgs., Pickford Colonial Inc., Hamburg; 100 bgs., J. Wertheimer & Sons, Hamburg; 25 cs., Cresca Co., Hamburg; **Pepper**, 25 cs., Amer. Exp. Co., Hamburg; 4,000 bgs., Bk. of N. Y. & Trust Co., Telok Betong; 205 bgs., Amer. Merchant Lines, London; **Black**, 450 bgs., Order, Hamburg; 440 bgs., Order, Hamburg; 4,028 bgs., Order, Batavia; 1,500 bgs., Goldman Sachs & Co., Telok Betong; 500 bgs., Bk. of Amer., Telok Betong; 750 bgs., Equit. Trust Co., Telok Betong; 500 bgs., Amer. Exch. Nat. Bk., Telok Betong; 200 bgs., F. Nat. City Bk., Telok Betong; 250 bgs., Fidelity Internat'l Trust Co., Telok Betong; 1,750 bgs., Bk. of N. Y. & Trust Co., Telok Betong; 250 bgs., Guaranty Trust Co., Telok Betong; 1,000 bgs., Bankers Trust Co., Telok Betong; 500 bgs., Intern. Bkg Corp., Telok Betong; 1,750 bgs., Nederlandsche Handel Maatschappij, Telok Betong; 1,000 bgs., L. Littlejohn & Co., Telok Betong; 2,000 bgs., Catz Amer. Co., Telok Betong; 2,750 bgs., Order, Telok Betong; **White**, 165 bgs., Guaranty Trust Co., Batavia; 595 bgs., Goldman Sachs & Co., Batavia; 2,310 bgs., Bk. of N. Y. & Trust Co., Batavia; 250 bgs., Amer. Exch. Nat. Bk., Batavia; **Pimento**, 225 bgs., 5 cs., Amer. Hawaiian S.S. Co., Alicante; 10 bgs., Benkart & Co., Alicante; 25 bgs., 85 cs., Lundt & Co., Alicante; 150 bgs., Baltimore & Ohio R.R. Co., Alicante; 300 bgs., 50 cs., Order, Alicante

SPONGES—77 bls., G. W. Sheldon & Co., Havana; 45 bls., Amer. Sponge & Chamois Co., Havana; 89 bls., Nat. Sponge & Chamois Co., Havana; 45 bls., J. H. Rhodes & Co., Havana; 37 bls., Order, Havana; 68 bls., Cunard S.S. Co., Nassau; 10 bls., J. H. Rhodes & Co., Nassau; **Refuse**, 4 bls., Cunard S.S. Co., Nassau

SULFUR—Precipitated, 50 cks., Pacific Coast Borax Co., Hamburg

TALC—500 bgs., Hammill & Gillespie, Bordeaux; 1,100 bgs., L. A. Salomon, Bordeaux

TAPIOCA, 279 bgs., Catz Amer. Co., Telok Betong; **Flour**, 3,375 bgs., Stein Hall & Co., Batavia; 506 bgs., Nat. Gum & Mica Co., Batavia; **Pearl**, 309 bgs., Order, Penang; **Siftings**, 434 bgs., Stein Hall & Co., Batavia

TARTAR—255 bgs., Amer. Exp. Co., Bordeaux; 122 bgs., C. Pfizer & Co., San Antonio; 1,051 bgs., C. Pfizer & Co., Marseilles; 897 bgs., Royal Baking Powder Co., Marseilles; **Lime**, 106 cks., Royal Bkg Powder Co., Marseilles

TEA FLUFF—343 bgs., Baring Bros. & Co., Colombo

UMBER—37 cks., L. H. Butcher Co., Hull

UREA—50 cks., Kuttroff Pickhardt & Co., Hamburg

VALONIA—3,671 bgs., Order, Chanak, Turkey

VANILLA BEANS—5 cs., Lueders & Co., Dominica; 8 cs., Order, Southampton; 118 cs., Order, Marseilles; 31 cs., Thurston & Braidich, Marseilles; 21 cs., Menhinic & Fromson, Marseilles

VERMILION—13 kegs, Pomeroy & Fischer, London

WAX—Bees, 34 bls., Ponds Extract Co., Rotterdam; 40 cs., Guaranty Trust Co., Hamburg; 20 cks., W. R. Grace & Co., Valparaiso; 68 bgs., Order, Constantinople; 18 bgs., Order, Rotterdam; **Carnauba**, 134 bgs., Order, Ceara; **Mineral**, 10 bgs., S. S. Painter, Hamburg

WHITING—5,920 bgs., Taintor Trdg Co., Dunkirk

WOOL GREASE—80 bbls., Marden Wild Corp., Hull; 200 bbls., Amer. Hawaiian S.S. Co., Hull

ZINC—Chloride, 37 drs., C. Hardy Inc., Rotterdam; Oxide, 50 bbls., Philipp Bros., Antwerp; 60 brls., Reichard Coulston Inc., Marseilles; **Sulfate**, 3 cs., J. A. McNulty, Liverpool

IMPORTS AT BALTIMORE

Dec. 24 to 31

CHALK—600 bags, Reichard Coulston Co. Inc., Westerner, Antwerp

HAARLEM OIL—25 cases, F. H. Shallus Co., Westerner, Rotterdam; 25 cases, William H. Mason, Westerner, Rotterdam

LICORICE ROOT—6,877 bales, J.S. Young Co., Vacilevusa, Beira

PEPPER—100 bags, 11,233 lbs., William H. Masson, Kyhissia, Hamburg

POTASH—Kainit, 333,156 lbs., Potash Importing Corp., Kyhissia, Hamburg; **Manure Salt**, 611,930 lbs., Potash Importing Corp., Kyhissia, Hamburg; 200 tons, Frank H. Shallus Co., Kyhissia, Hamburg; 150 tons, French Potash Syndicate, Westerner, Antwerp; **Muriate**, 1,000 bags, 100 tons, Potash Importing Corp., Kyhissia, Hamburg; 1,000 bags, 100 tons, F. H. Shallus Co., Kyhissia, Hamburg; 350 bags, 70,332 lbs., Potash Importing Corp., Kyhissia, Hamburg; 500 bags, 50 tons, Potash Importing Corp., Kyhissia, Hamburg; 200 bags, 20 tons, Potash Importing Corp., Kyhissia, Hamburg; 200 bags, 20 tons, Potash Importing Corp., Kyhissia, Hamburg; 252,767 lbs., Potash Importing Corp., Kyhissia, Hamburg; 199,621 lbs., Potash Importing Corp., Kyhissia, Hamburg; 399,168 lbs., French Potash Syndicate, Westerner, Antwerp; 399,160 lbs., French Potash Syndicate, Westerner, Antwerp; **Sulfate**, 3,000 bags, 622,939 lbs., F. H. Shallus Co., Kyhissia, Hamburg; 500 bags, 50 tons, Potash Importing Corp., Kyhissia, Hamburg

IMPORTS AT BOSTON

Dec. 27 to Jan. 3

ACIDS—Formic, 148 carboys, Mech. & Metals Nat. Bank, Hamburg; **Cresylic**, 10 drums, Order, Hamburg; **Oxalic**, 38 casks, Seaboard Nat. Bank, Hamburg; **Tar**, 24 drums, Order, Hamburg

CHALK—500 tons, Order, London

COLORS—Aniline, 3 cks., Dyestuff Corp. of America, Liverpool; **Ultramarine Blue**, 50 casks, J. A. & W. Bird & Co., Antwerp

EPSOM SALT—500 bags, C. Tennant Sons & Co., Hamburg

GLAUBER'S SALT—2,250 bags, Order, Hamburg

GLUE—198 bags, Order, Hamburg

IRON OXIDE—14 casks, R. Coulston, Liverpool; 13 casks, J. H. McNulty, Liverpool

MAGNESIUM SULFATE—250 bags, Order, Hamburg

MYROBALANS—244 bags, Order, London

OCHRE—121 casks, R. Coulston, Far East

OIL—Cod, 40 bbls., White & Hodges, Manchester; **Linseed**, 100 bbls., Baring Bros., London; **Palm**, 300 casks, African & Eastern Trade Corp., Hamburg; 91 casks, African & Eastern Trade Corp., Liverpool

POTASH—Caustic, 201 drums, Am. Exch. Nat. Bank, Hamburg; 185 casks, Order, Hamburg; **Muriate**, 3,900 bags, Order, Antwerp

SHELLAC—100 bags, Order, Calcutta; 101 chests, Phila. Nat. Bank, Calcutta

SODIUM—Chlorate, 400 casks, Seaboard Nat. Bank, Hamburg; **Hyposulfite**, 300 casks, Seaboard Nat. Bank, Hamburg

SUMAC—Ground, 280 bags, Order, Med. Ports; 420 bags, Irving Bank & Columbia Trust Co., Med. Ports; 560 bags, J. S. Young Co., Med. Ports; **Leaf**, 200 bales, Order, Med. Ports

WOOL GREASE—100 bbls., Marden Wild Corp., London

ZINC OXIDE—25 bbls., Order, Far East

IMPORTS AT NEW ORLEANS

Dec. 27 to Jan. 3

NITRATE OF SODA—50,994 sacks, W. R. Grace & Co., Iquique

SEED—Caraway, 38,195 lbs., Holland

IMPORTS AT PHILADELPHIA

Dec. 24 to 31

AMMONIUM MURIATE—250 casks, Order, Rotterdam

BARIUM CHLORIDE—162 casks, Order, Rotterdam

CLAY—350 tons, United Clay Mines Corp., Bristol; 200 tons, J. W. Hampton Jr. & Co., Bristol; 500 tons, Hammill & Gillespie, Bristol; 218 tons, Order, Bristol

GLAUBER'S SALT—166 bbls., Corn Exch. Nat. Bank, Hamburg; 185 pkgs., Corn Exch. Nat. Bank, Rotterdam

GLYCERIN—Crude, 500 drums, Order, Manchester; **Dynamite**, 26 drums, Order, Rotterdam

GUM—Copal, 133 bags, John H. Faunce, Liverpool

MAGNESITE—208 bls., Order, Rotterdam

MAGNESIUM CHLORIDE—433 drums, Brown Bros. & Co., Hamburg

OIL—Palm Kernel, 452 bbls., Order, Hull

POTASH—Bicarbonate, 100 casks, Fourth St. Nat. Bank, Rotterdam

SALT—304,800 kilos, Chas. Kurtz & Co., Rotterdam

SODIUM SILICO FLUORIDE—534 bbls., Order, Copenhagen

IMPORTS AT SAN FRANCISCO

Dec. 20 to 27

COPRA—714,103 lbs., Order, Hondagua; 625,678 lbs., El Dorado Oil Works, Hondagua; 1,350,096 lbs., El Dorado Oil Works, Siam; 1,479,911 lbs., Order, Zamboanga; 2,829,353 lbs., El Dorado Oil Works, Legaspi

INDIGO—15 seroons, Donald Lindo & Co., La Libertad

OILS—Soya Bean, 218 bbls., Dairen; **Wood**, 20 drums, Order, Hongkong

SEED—11 cases, Order, Tientsin; **Rapeseed**, 300 bags, Order, Otaru

The average American wage earner receives twice as much as the English worker and six times as much as the Italian, according to figures just published by the Federal Reserve Bank of New York. Contrary to general conception the German wage earner is only a little behind the English, coming third on the list.

The Domestic and Foreign Commerce Department, Chicago Association of Commerce, Chicago, has received an inquiry (4220) from a company in Japan for a few hundred tons of bone charcoal, sizes 8x12, and 8x16-mesh, quotations to be f.o.b. San Francisco or New Orleans.

Harvey L. Smith, a manufacturer of chemicals, St. Louis, Mo., was a visitor in San Francisco just before the Christmas holidays.

The Bureau of Supplies and Accounts, Navy Department, Washington, D. C., will receive bids until Jan. 17, for 10,000 qts. fire extinguishing liquid, for the South Brooklyn navy yard, as per Schedule 3,098.

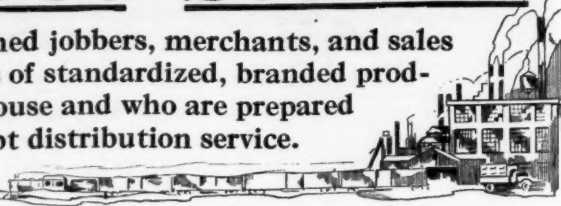
Capitol Food Co., Tiffin, O., manufacturers of poultry and cattle salts and medicinal salves, will erect a \$40,000 plant at San Mateo, Cal. James Englist will be the San Mateo manager of the company.

The Domestic and Foreign Commerce Department, Chicago Association of Commerce, Chicago, has received an inquiry (4217) from a company at Montreal, Que., in the market for cresote oil.

Deposits of virgin sulfur have been discovered near the sources of the river Terek in the Caucasus, according to foreign reports.

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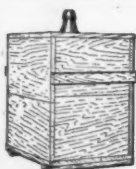
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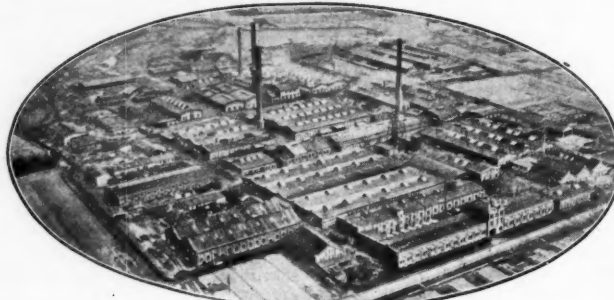
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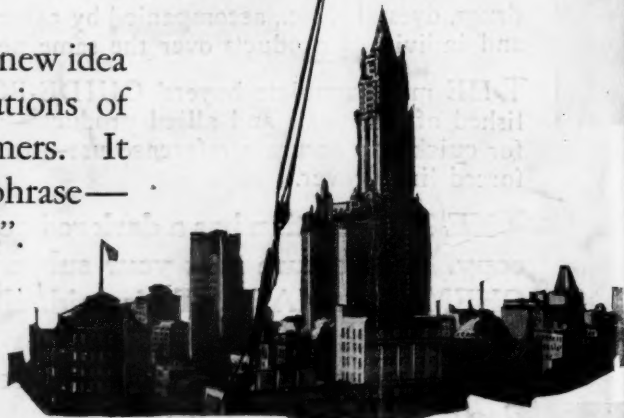


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